

13th August, 2024

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001 Fax: 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400051 Fax: 022-26598237/38,26598347/48 cmlist@nse.co.in Scrip Code : MAANALU
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Subject: Outcome of the Board meeting held on August 13, 2024 Pursuant to Reg 33 and 30 (Read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read With Corresponding Circulars and Notifications Issued thereunder by SEBI, we wish to inform you that the Board of Directors of the Company at its meeting held on August 13, 2024 Tuesday at the Registered Office of the Company at 4/5, First Floor, Asaf Ali Road, New Delhi inter- alia, considered and approved below mentioned items:

1. Unaudited Financial Results of the Company for the Quarter Ended June 30, 2024 under Ind AS; together with a copy of Limited Review Report of our Statutory Auditors.
2. Noting of cessation of Mr. Rajesh Jain due to Completion of second term of 5 (five) years of Mr. Rajesh Jain (DIN: 02854873) as an Independent Director, expires on August 13, 2024 and accordingly he ceased to be Independent Director on the Board of the Directors, from the closure of business hours on August 13, 2024.
3. Noting of cessation of Mr. Amit Jain due to Completion of second term of 5 (five) years of Mr. Amit Jain (DIN: 03498081) as an Independent Director, expires on August 13, 2024 and accordingly he ceased to be Independent Director on the Board of the Directors, from the closure of business hours on August 13, 2024.
4. The Board of Directors of Company based on the recommendation of the Nomination and Remuneration Committee has appointed Mr. Sujoy Bhatia (DIN 00109205) as an Additional Independent Director of the Company for a first term of five consecutive years with effect from August 13, 2024 subject to the approval of the shareholders at the forthcoming Annual General Meeting.
5. The Board of Directors of Company based on the recommendation of the Nomination and Remuneration Committee has appointed Mr. Anil Kumar Jain (DIN 10737778) as an Additional Independent Director of the Company for a first term of five consecutive years with effect from August 13, 2024 subject to the approval of the shareholders at the forthcoming Annual General Meeting.

6. The Board has reconstituted the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company.
7. *21th Annual General Meeting (AGM) of the Company will be held over Video Conference ("VC")/Other Audio Visual Means ("OAVM") on September 26, 2024, Thursday, at 01.00 P.M.* in compliance with General Circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI).

The Board of Directors and the Management of the Company would like to place on record the appreciation for the contributions made by the Director Mr. Rajesh Jain and Mr. Amit Jain during his association with the Company as an Independent Director.

The relevant details pursuant cessation and appointment to Regulation 30 of Listing Regulations, read with SEBI Circular dated July 13, 2023 are enclosed as **Annexure I & II** respectively.

Furthermore, the Board of Directors has reconstituted Committees of the Company. Composition of reconstituted Committees are enclosed as **Annexure III**.

The meeting of the Board of Directors of the Company commenced at 04.30 P.M. and concluded at 5.30 P.M.

The above information is also available on the website of the Company: - www.maanaluminium.com.

You are requested to kindly take this information on record and disseminate the same.

Thanking you,

Yours faithfully,
For **Maan Aluminium Limited**

Sandeep
Company Secretary
Email : cs@maanaluminium.in

Annexure I

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Mr. Rajesh Jain (DIN: 02854873), ceased to be an Independent Director of the Company

Sr No.	Particulars	Description
1	Name	Mr. Rajesh Jain
2	Designation	Independent Director
3	Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation as an Independent Director - upon completion of two consecutive terms of 5 years
4	Date of appointment/cessation (as applicable)	August 13, 2024
5	Brief profile (in case of appointment)	Not Applicable
6	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Mr. Amit Jain (DIN: 03498081), ceased to be an Independent Director of the Company

Sr No.	Particulars	Description
1	Name	Mr. Amit Jain
2	Designation	Independent Director
3	Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation as an Independent Director - upon completion of two consecutive terms of 5 years
4	Date of appointment /cessation (as applicable)	August 13, 2024
5	Brief profile (in case of appointment)	Not Applicable
6	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable

Annexure II

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Appointment of Mr. Sujoy Bhatia (DIN 00109205) as an Additional Independent Director of the Company

Sr No.	Particulars	Description
1	Name	Mr. Sujoy Bhatia
2	Designation	Additional Independent Director
3	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of an additional Independent Director consecutive terms of 5 years
4	Date of appointment/ cessation (as applicable)	August 13, 2024
5	Brief profile (in case of appointment)	He has over 20 years of experience in advising clients on corporate matters. He is the head of C&M's corporate practice area and primarily focuses on transactional advice. He has advised investors (both corporate and individual), target entities (both established and start-up) and various intermediaries on all aspects of transactions, including mergers, share sale/purchases, asset sales and buy-outs. He has done <ul style="list-style-type: none">• LL.M. in trade laws, University of London, 2005• B.A. LL.B., Amity Law School, Indraprastha University, Merit, 2004
6	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable (He is not related to any Directors of the company)
7	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018- 19	Mr. Sujoy Bhatia is not debarred from holding office of Director by virtue of any SEBI Order or any other such Authority.

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Appointment of Mr. Anil Kumar Jain (DIN 10737778) as an Additional Independent Director of the Company

Sr No.	Particulars	Description
1	Name	Mr. Anil Kumar Jain (DIN 10737778)
2	Designation	Additional Independent Director
3	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of an additional Independent Director consecutive terms of 5 years
4	Date of appointment/ cessation -(as applicable)	August 13, 2024
5	Brief profile (in case of appointment)	He is management professional with experience in Sales, Marketing, Operation and Finance.
6	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable (He is not related to any Directors of the company)
7	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018- 19	Mr. Anil Kumar Jain is not debarred from holding office of Director by virtue of any SEBI Order or any other such Authority.

Annexure III

Reconstituted Board Committees are as follows:

Audit Committee		
Mr. Anil Kumar Jain	Chairperson	Independent Director
Mr. Sujoy Bhatia	Member	Independent Director
Mr. Ashish Jain	Member	Executive Director

Nomination and Remuneration Committee		
Mr. Anil Kumar Jain	Chairperson	Independent Director
Mr. Sujoy Bhatia	Member	Independent Director
Mr. Rajpal Jain	Member	Independent Director

Stakeholders Relationship Committee		
Mr. Anil Kumar Jain	Chairperson	Independent Director
Mr. Sujoy Bhatia	Member	Independent Director
Mr. Ashish Jain	Member	Executive Director

We request you to kindly take the above on record.

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com


Financial results for the quarter ended June 30, 2024

(Rupees in lakhs, unless otherwise stated)

Sr.No	Particulars	Quarter ended			Year ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		(unaudited)	(Audited)	(unaudited)	(Audited)
I	Income				
	(a) Revenue from operations	17,678	23,740	20,736	95,303
	(b) Other Income	139	250	216	773
	Total income (I)	17,817	23,990	20,952	96,076
II	Expenses				
	(a) Cost of materials consumed	4,539	3,563	4,732	18,618
	(b) Purchase of stock- in- trade	11,132	16,473	11,933	64,927
	(c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	(325)	832	655	5
	(d) Employee benefits expense	443	367	426	1,519
	(e) Finance costs	62	80	88	368
	(f) Depreciation and amortisation expense	127	122	112	468
	(g) Other Expenses	1,393	1,578	1,649	5,774
	Total expenses (II)	17,371	23,015	19,595	91,679
III	Profit/ (Loss) before exceptional items and tax (I-II)	446	975	1,357	4,397
IV	Exceptional items	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	446	975	1,357	4,397
VI	Tax expense				
	(a) Current tax	101	255	349	1,131
	(b) Deferred tax charge/(benefit)	6	(8)	(7)	(9)
	Total tax expense	107	247	342	1,122
VII	Net Profit/ (Loss) for the period (V-VI)	339	728	1,015	3,275
VIII	Other comprehensive income (OCI)				
	Other comprehensive income not to be reclassified to profit or loss:				
	Re-measurement gains on defined benefit plans	(11)	4	(15)	8
	Income tax effect on above	3	(1)	4	(2)
	Total	(8)	3	(11)	6
IX	Total comprehensive income (loss) for the period (VII-VIII)	331	731	1,004	3,281
X	Paid-up equity share capital(Face Value of Rs. 5/- each)	2,704	2,704	2,704	2,704
XI	Other Equity				13,604
XII	Earnings Per Share of Rs. 5/- each (not annualised for quarters)				
	Basic EPS	0.63	1.35	1.88	6.06
	Diluted EPS	0.63	1.35	1.88	6.06

Notes to the financial results:

- The above financial results for the quarter ended June 30, 2024 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on August 13, 2024.
- In AGM of the company held on 19th July 2023, shareholders have passed resolution for sub-division/split of equity shares of 1 (one) equity share of face value of Rs. 10 each to 2 (two) equity shares of face value of Rs. 5 each and for issue of bonus shares in the proportion of 1 (one) fully paid up Equity Share, for every 1 (One) fully paid-up Equity Shares held by members i.e. in the ratio of 1:1 (One bonus share for every One equity share held), effect of increase in no of shares is considered while calculating EPS and Diluted EPS in above results and previous year figures are also restated for EPS and Diluted EPS.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.

For and on behalf of the Board

(Ravinder Nath Jain)

Chairman and Managing Director

DIN : 00801000

Place: New Delhi

Date: August 13, 2024

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 – 731 – 2563776, 2561790, Mobile : +91-8818978621, email : caklkushwaha@gmail.com, maknassociates@gmail.com

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Maan Aluminium Limited under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Maan Aluminium Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Maan Aluminium Limited ('the Company') for the quarter ended 30 June 2024 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A K & Associates
Chartered Accountants
Firm Registration No. 003060C

Kunji Lal Kushwaha
Kunji Lal Kushwaha
Partner
M. No. 415037



Place: Indore
Date : 13.08.2024
UDIN: 24415037BKECCY6505