

Date: November 14, 2022

To,

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code - 539875

Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001
Scrip Code - 28123

Dear Sir/Madam,

Sub: Outcome of Board Meeting**Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. November 14, 2022 have inter-alia considered and approved the Unaudited Standalone and Consolidated Financial Results.

The unaudited (Standalone & Consolidated) financial results for the Quarter Ended September 30, 2022 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company. The copy of the aforesaid financial results along with the Limited Review Report issued by M/s. Prasad Kumar & Co., Statutory Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors commenced at 03:30 PM and concluded at 11:45 PM.

You are requested to kindly take the same on records pursuant to Regulation 30 & 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully

For RSD Finance Limited

Rajeev Singh Dugal
Managing Director
DIN - 00052037

Enclosure: As above

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199



Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

Independent Auditor's Review Report on Unaudited Standalone Financial Results of RSD Finance Limited for the quarter ended September 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors
RSD Finance Limited

1. I have reviewed the accompanying statement of unaudited Standalone financial results of **RSD Finance Limited** ("the Company") for the quarter ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.
3. I conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
4. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

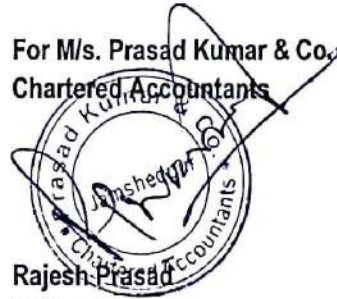


PRASAD KUMAR & CO.
Chartered Accountants

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5. My conclusion is not qualified in respect of these matters.

For M/s. Prasad Kumar & Co.,
Chartered Accountants



Rajesh Prasad
Partner
Membership No. 075409
Firm Registration No. 008816C
UDIN -

Date: 14.11.2022
Place: Jamshedpur

RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email:rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

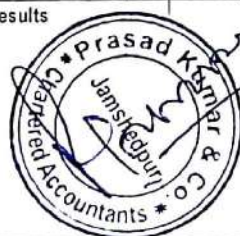
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2022

(Rs In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/22	30/06/22	30/09/21	30/09/22	30/09/21	31/03/22
		(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Audited)
I	Income from Operations						
	Sale of Services	22.89	26.69	20.04	49.58	39.54	92.50
	Interest Income	99.24	96.00	34.05	195.24	87.72	345.62
	Dividend Income	4.11	5.17	4.90	9.28	6.48	9.18
	Net gain on fair value changes	42.65	(79.91)	15.46	(37.26)	34.53	9.00
	Total revenue from operations	168.89	47.95	74.45	216.84	168.27	456.30
II	Other Income						
	Net Gain on sale of Financial Instruments	23.38	54.46	112.46	77.84	183.24	298.80
	Other Incomes	6.92	-	2.78	6.92	2.36	16.85
	Total Other income	30.30	54.46	115.24	84.76	185.60	315.65
III	Total income (I+II)	199.19	102.41	189.69	301.60	353.87	771.95
IV	Expenses						
	Cost of materials consumed	5.99	9.23	6.18	15.22	9.62	22.59
	Employee benefits expense	16.03	16.03	15.56	32.06	30.74	61.64
	Finance costs	(0.01)	0.04	0.06	0.03	0.15	0.35
	Depreciation and amortisation expense	1.60	1.59	2.37	3.19	4.20	8.39
	Provisions	(0.09)	1.06	0.74	0.97	(9.35)	23.85
	Other expenses	59.65	23.74	36.03	83.39	58.67	148.29
	Total expenses	83.17	51.69	60.94	134.86	94.04	265.11
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	116.02	50.72	128.75	166.74	259.83	506.84
VI	Exceptional items						
VII	Profit / (Loss) before tax (V + VI)	116.02	50.72	128.75	166.74	259.83	506.84
VIII	Tax expense						
	a) Current Tax	36.31	12.74	21.61	49.05	41.81	86.31
	b) Deferred Tax	0.05	0.06	0.05	0.11	0.13	0.07
	Total Tax Expenses	36.36	12.80	21.66	49.16	41.94	86.38
IX	Net Profit/ (Loss) for the period (VII - VIII)	79.66	37.92	107.09	117.58	217.89	420.46
X	Other Comprehensive Income						
	Items that will not be classified to profit or loss						
	(i) Items that will not be classified to profit or loss	(0.96)	(42.36)	69.61	(43.32)	171.59	128.80
	(ii) Income tax relating to items that will not be classified to profit or loss	(0.16)	(7.07)	11.62	(7.23)	28.64	21.50
	(iii) Items that will be classified to profit or loss			-			
	(iv) Income tax relating to items that will be classified to profit or loss			-			
	Total other comprehensive income for the year (net of tax)	(0.80)	(35.29)	57.99	(36.09)	142.95	107.30
XI	Total comprehensive income for the period	78.86	2.63	165.08	81.49	360.84	527.76
XII	Paid-up Equity Share Capital(Face Value of Rs. 5 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XIII	Earnings per share (in Rs)						
	(a) Basic	0.61	0.02	1.28	0.63	2 / 9	4.08
	(b) Diluted	0.61	0.02	1.28	0.63	2 / 9	4.08

See accompanying notes to the standalone financial results

Date: 14.11.2022
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

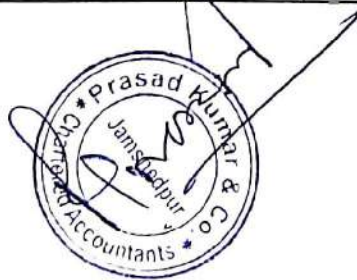
Ph. : 0657-6620001, 7280009199

Standalone Segment wise Revenue, Result & Capital Employed for the Quarter and Half Year Ended 30.09.2022

(Rs. In Lakh except per share details)

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/22	30/06/22	30/09/21	30/09/22	30/09/21	31/03/22
		(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Un - Audited)	(Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	176.30	75.72	169.65	252.02	314.33	679.45
	(b) Job work & Manufacturing activities	22.89	26.69	20.04	49.58	39.54	92.50
	(c) Unallocable						
	Total	199.19	102.41	189.69	301.60	353.87	771.95
	Less: Inter segment Revenue						
	Net Sale/ Income from operations	199.19	102.41	189.69	301.60	353.87	771.95
2	Segment Results (Profit) (+) / Loss (-) before tax & Interest						
	(a) Investment & Finance related activities	108.88	42.49	123.94	151.37	246.05	475.06
	(b) Job work & Manufacturing activities	7.13	8.27	4.87	15.40	13.93	32.13
	(c) Unallocable						
	Total	116.01	50.76	128.81	166.77	259.98	507.19
	Less: Interest	(0.01)	0.04	0.06	0.03	0.15	0.35
	Total Profit before Tax	116.02	50.72	128.75	166.74	259.83	506.84
3	Segment Assets						
	(a) Investment & Finance related activities	6,461.09	6,340.84	6,164.00	6,461.09	6,164.00	6,325.25
	(b) Job work & Manufacturing activities	140.72	143.54	151.40	140.72	151.40	152.00
	(c) Unallocable						
	Total Segment Assets	6,601.81	6,484.38	6,315.40	6,601.81	6,315.40	6,478.25
	Less: Intersegment Elimination						
Add: Unallocated Corporate Assets							
	Total Assets	6,601.81	6,484.38	6,315.40	6,601.81	6,315.40	6,478.25
4	Segment Liabilities						
	(a) Investment & Finance related activities	310.78	280.90	276.07	310.78	276.07	275.44
	(b) Job work & Manufacturing activities	91.50	82.80	88.20	91.50	89.20	84.77
	(c) Unallocable						
	Total Segment Liabilities	402.28	363.70	364.27	402.28	364.27	360.21
	Less: Intersegment Elimination						
Add: Unallocated Corporate Liabilities							
	Total Liabilities	402.28	363.70	364.27	402.28	364.27	360.21

Date: 14.11.2022
Place: Jamshedpur



For and on behalf of the Board

(Signature)
Rajeev Singh Durgal
Managing Director
D.N. - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199

Statement of Standalone Cash Flow Statements for the Quarter and Half Year Ended 30th September, 2022

(Rs. In Lakh except per share details)

Sl No	Particulars	As at 30-Sep-2022	As at 31-March-2022
1	Cash Flow From Operating Activities	166.74	506.84
	Net Profit before Tax		
	Add Adjustments for		
	Depreciation	3.19	8.39
	Gain/(Loss) on Remeasurement of Financial Assets	(43.32)	128.80
	Provisions	0.97	23.85
	Less Adjustment for		
	P/L Appropriation		
	Profit on Sale of Investment	77.84	298.80
	Dividend Received	9.28	9.18
	Interest Income	195.24	345.62
	Operating Profit before Working Capital Changes	(154.77)	14.28
	Adjustments for -		
	Trade Receivables	2.48	-1.55
	Other Non Financial Liabilities	1.76	0.41
	Other Financial Liabilities		-
	Trade Payables	6.15	(7.71)
	Other Current Liabilities	(48.23)	(28.86)
	Net cash generated from operating activities	(192.61)	(23.43)
	Tax Paid/Provided		69.95
	Net cash generated from operation [A]	(192.61)	(93.38)
2	Cash Flow From Investing Activities		
	Profit on sale of Investment	77.84	298.8
	(Increase)/Decrease in Investments	250.43	(447.73)
	Loans & Advances	(377.75)	(162.26)
	Dividend Received	9.28	9.18
	Interest Received	195.24	345.62
	Profit on sale of Fixed Assets		
	Sale/(Purchase) of Assets		0.81
	Net cash from investing activities [B]	155.04	44.42
3	Cash Flow From Financing Activities		
	Repayment of Long Term Borrowings	(8.74)	(4.19)
	Net cash from financing activities [C]	(8.74)	(4.19)
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	(46.31)	(53.15)
	Cash & Cash equivalents (Opening balance)	71.89	125.04
	Cash & Cash equivalents (Closing balance)	25.58	71.89

Date: 14.11.2022
Place: Jamshedpur



(Signature)
Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199

RSD FINANCE LIMITED

Email:rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

CIN : L17222JH1963PLC013316

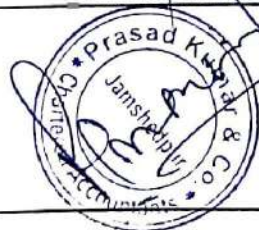
Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2022

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	30-Sep-2022	31-March-2022
	Un - Audited	Audited
A. ASSETS		
1. Financial Assets		
a. Cash & Cash Equivalents	1.80	0.46
b. Bank Balance (other than (a) above)	23.70	71.43
c. Receivables		
ii. Trade receivables	14.99	17.47
iii. Other receivables		
d. Loans	1,036.10	658.36
e. Investments	5,261.60	5,512.03
f. Other financial assets	147.38	99.15
2. Non Financial assets		
a. Current Tax Assets (Net)		
b. Deferred Tax Assets (Net)		
c. Property, Plant & Equipment	116.16	119.35
d. Other non - financial assets		
TOTAL - ASSETS	6,501.81	6,478.25
B. LIABILITIES AND EQUITY		
1. LIABILITIES		
1.1 Financial Liabilities		
a. Borrowings		
b. Borrowings (Other than Debt Securities)	39.81	48.55
c. Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	12.75	6.61
ii) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
d. Other financial liabilities		
1.2 Non-Financial Liabilities		
a. Current tax liabilities (Net)	135.36	86.31
b. Deferred tax liabilities (Net)	26.34	33.46
c. Provisions	100.45	99.48
d. Other non-financial liabilities	87.57	85.80
TOTAL -LIABILITIES	402.28	360.21
2. EQUITY		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	5,552.21	5,470.72
TOTAL EQUITY	6,199.53	6,118.04
TOTAL LIABILITY AND EQUITY	6,601.81	6,478.25

Date: 14.11.2022
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
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NOTES -

1. The above standalone financial results for the Quarter and Half Year ended September 30, 2022 have been reviewed by the Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.11.2022 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter ended September 30, 2022 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified.
2. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the financial year 2021-22 and the published year-to-date figures upto December 31, 2021.
3. Previous periods figures have been regrouped / rearranged / reworked wherever necessary.

Place Jamshedpur
Date 14.11.2022



For and on behalf of the Board of Directors

Rajesh Singh Dugal
Managing Director
DIN: 00052037



REGISTERED & ADMINISTRATIVE OFFICE

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the RSD Finance Limited for the quarter ended September 30, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
RSD Finance Limited

1. I have reviewed the accompanying statement of unaudited consolidated financial results of RSD Finance Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2022 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, have been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India ('the SEBI') under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entity:

Sr. No	Name of the Company	Relationship with the Holding Company
1.	Precision Automotive Pvt Ltd	Wholly owned subsidiary
2.	SRP Oil Pvt Ltd	Subsidiary
3.	Sigma HTS LLP	Step down subsidiary



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5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the subsidiary companies auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. My conclusion is not modified in respect of this matter.

6. I did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results; whose interim financial results reflects total revenues of Rs. 9,86,78,202/- from SRP Oil Pvt Ltd, Rs. 3,25,96,869/- from Precision Automotive Private Limited & Rs. 32,80,84,636/- from SIGMA HTS LLP, Net profit before tax expense of Rs. 1,83,25,835/- from SRP Oil Pvt Ltd, Rs. 2,39,10,066/- from Precision Automotive Private Limited & Rs. 3,84,47,969/- from SIGMA HTS LLP and total comprehensive profit/loss after tax of Rs. 1,67,12,111/- from SRP Oil Pvt Ltd, Rs. 1,36,81,655/- from Precision Automotive Private Limited & Rs. 2,50,68,450/- from SIGMA HTS LLP, respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the report of other auditor and the procedures performed by me as stated in paragraph 3 above.

My conclusion is not qualified in respect of these matters.

Date: 14.11.2022
Place: Jamshedpur

For M/s. Prasad Kumar & Co.
Chartered Accountants

Rajesh Prasad
Partner
Membership No. 075409
Firm Registration No. 008816C
UDIN -

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2022

(Rs. in Lakh except per share details)

Sl. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/22 (Un - Audited)	30/06/22 (Un - Audited)	30/09/21 (Un - Audited)	30/09/22 (Un - Audited)	30/09/21 (Un - Audited)	31/03/22 (Audited)
I	Income from Operations						
	Sale of Services	936.92	1,516.28	1,671.49	2,453.20	2,633.75	4,944.88
	Interest Income	857.61	905.62	629.44	1,763.23	719.30	2,715.83
	Dividend Income	178.58	151.62	29.08	330.20	21.66	1,308.65
	Rental Income	3.53	12.56	-	16.09	-	93.10
	Net gain on fair value changes	179.69	-135.05	43.94	44.64	134.05	253.70
	Total revenue from operations	2,156.33	2,451.03	2,344.95	4,607.36	3,508.77	9,318.16
II	Other Income						
	Net Gain on sale of Financial Instruments	14.22	197.69	126.44	211.91	214.75	400.00
	Other Incomes	32.99	28.13	38.48	61.12	65.24	99.37
	Total Other Income	47.21	225.82	164.92	273.03	280.00	499.37
III	Total Income (I+II)	2,203.54	2,676.85	2,509.87	4,880.39	3,788.77	9,815.53
IV	Expenses						
	Cost of materials consumed	674.82	1,065.15	590.53	1,739.97	910.82	3,538.42
	Employee benefits expense	190.99	167.27	132.87	358.26	232.80	523.37
	Finance costs	81.19	37.43	39.99	118.62	71.66	218.85
	Depreciation and amortisation expense	329.60	199.45	327.45	529.05	496.70	1,071.99
	Provisions	(0.09)	1.06	0.74	0.97	(9.35)	23.85
	Other expenses	630.88	529.08	496.26	1,159.94	832.43	2,044.00
	Total expenses	1,907.38	1,999.43	1,587.84	3,906.81	2,535.06	7,418.48
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	296.16	677.42	942.03	973.58	1,253.71	2,399.05
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V + VI)	296.16	677.42	942.03	973.58	1,253.71	2,399.05
VIII	Tax expense						
	a) Current Tax	67.82	177.53	239.47	245.35	321.65	594.99
	b) Deferred Tax	(8.51)	0.62	2.34	(7.89)	9.23	0.99
	Total Tax Expenses	59.31	178.15	241.81	237.46	330.88	595.98
IX	Net Profit/ (Loss) for the period (VII - VIII)	236.85	499.27	700.22	736.12	922.83	1,803.07
X	Other Comprehensive Income						
	Items that will not be classified to profit or loss						
	(i) Items that will not be classified to profit or loss	111.63	(240.36)	306.40	(128.73)	492.26	454.14
	(ii) Income tax relating to items that will not be classified to profit or loss	28.17	(56.90)	56.22	(28.73)	92.08	103.51
	(iii) Items that will be classified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the year (net of tax) (i - iv)	83.46	(183.45)	250.18	(100.00)	400.18	350.63
XI	Total comprehensive income for the period	320.31	315.81	950.40	636.12	1,323.01	2,153.70
XII	Profit for the period attributable to						
	Owners of the Company	226.63	345.40	710.68	572.04	667.64	1,601.83
	Non-Controlling Interest	10.22	153.86	(10.46)	164.08	55.20	201.24
XIII	Other Comprehensive Income attributable to						
	Owners of the Company	48.42	(151.38)	228.87	(102.96)	358.64	315.97
	Non-Controlling Interest	35.04	-32.08	21.30	2.96	41.54	34.66
XIV	Total Comprehensive Income attributable to						
	Owners of the Company	275.06	194.02	939.56	469.08	1,226.28	1,917.81
	Non-Controlling Interest	45.26	121.78	10.85	167.04	96.74	235.89
XV	Paid-up Equity Share Capital(Face Value of Rs. 5 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XVI	Earnings per share (in Rs.)						
	(a) Basic	2.12	1.50	7.26	3.62	9.47	14.81
	(b) Diluted	2.12	1.50	7.26	3.62	9.47	14.81

See accompanying notes to the consolidated financial results

Date: 14.11.2022
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

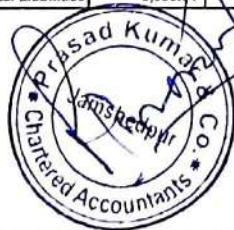
Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199

Consolidated Segment wise Revenue, Result & Capital Employed for the Quarter and Half Year Ended 30.09.2022

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Consolidated 30/09/2022	Consolidated 30/06/2022	Consolidated 30/09/2021	Consolidated 30/09/2022	Consolidated 30/09/2021	Consolidated 31/03/2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	1,364.11	195.90	811.39	578.01	1,061.00	1,942.12
	(b) Job work & Manufacturing activities	42.92	26.69	20.04	49.68	39.54	92.50
	(c) Hotel business related activities	405.41	554.10	293.43	986.78	399.67	1,392.19
	(d) Heat Treatment Activity	3,142.37	1,906.07	1,413.94	3,280.84	2,303.03	6,423.21
	Total	4,954.81	2,682.78	2,538.80	4,895.21	3,803.24	9,850.02
	Less: Inter segment Revenue	19.67	5.91	8.93	14.82	14.47	34.49
	Net Sale/ Income from operations	4,935.14	2,676.85	2,529.87	4,880.39	3,788.77	9,815.53
2	Segment Results (Profit) (+) / (-) Loss before tax & Interest						
	(a) Investment & Finance related activities	1,189.34	140.57	730.92	422.52	948.13	1,611.86
	(b) Job work & Manufacturing activities	16.72	8.27	4.87	15.40	13.93	32.12
	(c) Hotel business related activities	21.05	166.85	10.68	184.65	(46.78)	205.70
	(d) Heat Treatment Activity	296.60	399.15	235.55	469.63	410.09	766.23
	Total	1,523.71	714.84	982.02	1,092.20	1,325.37	2,615.91
	Less: Interest		37.43	39.99	118.62	71.66	216.85
	Total Profit before Tax	1,523.71	677.41	942.03	973.58	1,253.71	2,399.06
3	Segment Assets (Including Goodwill)						
	(a) Investment & Finance related activities	14,248.25	13,896.62	13,488.88	14,248.25	13,488.88	14,032.55
	(b) Job work & Manufacturing activities	140.72	143.54	151.40	140.72	151.40	152.00
	(c) Hotel business related activities	5,323.53	5,193.39	4,977.36	5,323.53	4,977.36	5,118.22
	(d) Heat Treatment Activity	6,922.00	5,959.81	4,735.47	6,922.00	4,735.47	5,881.50
	(e) Unallocable						
	Total Segment Assets	26,634.50	25,193.36	23,353.11	26,634.50	23,353.11	25,184.27
Less: Intersegment Elimination	-	-	-	-	-	-	
Add: Unallocated Corporate Assets	-	-	-	-	-	-	
	Total Assets	26,634.50	25,193.36	23,353.11	26,634.50	23,353.11	25,184.27
4	Segment Liabilities						
	(a) Investment & Finance related activities	1,895.38	1,774.93	1,682.79	1,895.38	1,682.79	1,720.01
	(b) Job work & Manufacturing activities	91.50	82.80	88.20	91.50	88.20	84.77
	(c) Hotel business related activities	552.49	507.37	566.12	552.49	566.12	514.30
	(d) Heat Treatment Activity	3,554.37	2,636.81	1,908.92	3,554.37	1,908.92	2,937.15
	(e) Unallocable						
	Total Segment Liabilities	6,093.74	5,001.91	4,246.03	6,093.74	4,246.03	5,256.23
Less: Intersegment Elimination	-	-	-	-	-	-	
Add: Unallocated Corporate Liabilities	-	-	-	-	-	-	
	Total Liabilities	6,093.74	5,001.91	4,246.03	6,093.74	4,246.03	5,256.23

Date: 14.11.2022
Place: Jamshedpur



For and on behalf of the Board

(Signature)
Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
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Statement of Consolidated Cash Flow Statements for the Quarter and Half Year Ended 30th September, 2022			
(Amount in Rs.)			
Sl No	Particulars	As at 30-Sep-2022	As at 31-March-2022
1	Cash Flow From Operating Activities		
	Net Profit before Tax	973.58	2,399.05
	Add : Adjustments for	-	
	Depreciation	529.05	1,071.99
	Gain/(Loss) on Remeasurement of Financial Assets	-128.73	454.14
	Provisions	0.97	23.85
	Less : Adjustment for	-	
	P/L Appropriation	-	0.72
	Profit on Sale of Investment	211.91	400.00
	Dividend Received	16.08	93.10
	Interest Income	330.21	1,308.65
	Operating Profit before Working Capital Changes	816.67	2,146.56
	Adjustments for:-		
	Inventories	-180.54	(443.07)
	Trade Receivables	204.79	(80.89)
	Other Non- Financial Liabilities	-10.95	(256.38)
	Other Non- Financial Assets	-774.82	(776.25)
	Other Financial Assets	-206.37	36.38
	Trade Payables	31.41	54.21
	Net cash generated from operating activities	-119.80	680.56
Tax Paid/Provided		189.18	
Net cash generated from operation [A]	(119.80)	491.38	
2	Cash Flow From Investing Activities		
	Profit on sale of Investment	211.91	400.00
	(Increase)/Decrease in Investments	174.07	(2,083.25)
	Loans & Advances	-378.14	(165.30)
	Dividend Received	16.08	93.10
	Interest Received	330.21	1,308.65
	Profit on sale of Fixed Assets		
	Sale/(Purchase) of Assets	-1,457.94	(840.75)
	Net cash from investing activities [B]	(1,103.81)	(1,287.55)
	3	Cash Flow From Financing Activities	
Proceeds from Long Term Borrowings		556.47	1,276.55
Capital Introduction in Subsidiary		31.00	
Net cash from financing activities [C]		587.47	1,276.55
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	(636.14)	480.38
	Cash & Cash equivalents (Opening balance)	795.23	314.85
	Cash & Cash equivalents (Closing balance)	159.09	795.23

Date: 14.11.2022
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
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Disclosure of Assets and Liabilities as per Regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2022

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at	As at
	30-Sep-2022	31-March-2022
	Un - Audited	Audited
A. ASSETS		
1. Financial Assets		
a. Cash & Cash Equivalents	159.09	10.72
b. Bank Balance (other than (a) above)	206.37	784.51
c. Receivables		
ii. Trade receivables	102.76	307.55
iii. Other receivables		
d. Loans	1,068.75	690.62
e. Investments	15,889.04	16,063.10
f. Other financial assets		
2. Non Financial assets		
a. Inventories	928.77	748.23
b. Property, Plant & Equipment	6,357.40	5,430.63
c. Capital Work in progress		
d. Other Intangible Assets	7.50	8.91
e. Deferred Tax Assets (Net)		
f. Other Non - Financial Assets (to be specified)		
TOTAL - ASSETS	26,634.50	25,184.27
B. LIABILITIES AND EQUITY		
1. LIABILITIES		
1.1 Financial Liabilities		
a. Derivative financial instruments		
b. (I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	737.82	706.40
II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
c. Debt Securities		
d. Borrowings (Other than Debt Securities)	3,853.05	3,296.58
e. Deposits		
f. Subordinated Liabilities		
g. Other financial liabilities		
1.2 Non-Financial Liabilities		
a. Current tax liabilities (Net)	840.34	594.99
b. Provisions	264.32	212.48
c. Deferred tax liabilities (Net)	233.06	269.68
d. Other non-financial liabilities	165.15	178.10
TOTAL - LIABILITIES	6,093.74	5,256.23
2. EQUITY		
Equity attributable to owners of parent		
a. Equity Share Capital	647.32	647.32
b. Other Equity	17,325.29	16,910.61
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	17,972.61	17,557.93
Non Controlling Interest	2,568.15	2,370.11
TOTAL - EQUITY	20,540.76	19,928.04
TOTAL EQUITY AND LIABILITY	26,634.50	25,184.27

Date: 14.11.2022
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
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NOTES:- CIN : L17222JH1963PLC013316

- The above consolidated financial results for the Quarter and Half Year ended September 30, 2022 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.11.2022 in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. These financial results has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. The financial results for the quarter ended September 30, 2022 have been subjected to "Limited Review" by statutory auditors of the Company. The report thereon is unmodified.
- 1 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the financial year 2021-22 and the published year to date figures upto December 31, 2021.
 - 2 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Place : Jamshedpur
Date : 14.11.2022



For and on behalf of the Board of Directors


Babbar Singh Dugal
Managing Director
DIN: 00052037



REGISTERED & ADMINISTRATIVE OFFICE

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