



11.05.2024

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Meeting- Financial Results for the Quarter and Yearly for the period ended on March 31, 2024

Dear Sir,

Pursuant to regulation 30 & 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to the Company's letter dated 03.05.2024 intimating the date of Board Meeting, We wish to inform that the Board of Directors at its meeting held today viz. 11.05.2024 , inter alia, considered and approved the following:

1. Approved and took on record the Audited Quarterly Financial Results for the Quarter ended 31.03.2024 and Statement of Assets and Liabilities including cash flow statement for the ended 31.03.2024.
2. Approved and took on record Audit Report and Audited Financial Results for the Financial Year ended on 31st March 2024.
3. Approved and took on record the Secretarial Audit Report for the financial year 2023-24
4. Approved Related Party transactions for the half year ended 31.03.2024.
5. Approved in principle omnibus approval for future transactions with related parties for F.Y. 2024-25.
6. Approved appointment of Secretarial Auditors for the financial year 2024-25.
7. Took on record resignation of M/s N.S. Bhatt & Co from Internal Auditor due to old age.
8. Approved appointment of M/s Shiv Kumar Sharma & Associates, as Internal Auditors for the financial year 2024-25.
9. AGM date is fixed on 8th August, 2024
10. Fixed the date of closure of member register 2nd August, 2024 to 8th August, 2024.
11. Approved AGM Notice, Director's Report and Corporate Governance Report together with certificate from CEO & CFO.
12. Taken note of CSR expenditure incurred.
13. Approved re-appointment Mr. H. P. Sharma as Independent director for a second term for a period of 5 years
14. Approved continuation of Directorship of Mr. H. P. Sharma as a non-executive Independent Director beyond the age of 75 years.

**ATV
PROJECTS
INDIA
LIMITED**



(An ISO 9001:2015 Certified Company)

REGISTERED OFFICE :
1201, 12TH FLOOR, WINDFALL BUILDING,
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 059.
TEL.: 91-22-67418212 / 66969449
E-mail ID : atvprojects@ymail.com
CIN:- L99999MH1987PLC042719

15. Approve continuation of Directorship of Mr. Mahesh Chaturvedi for a further period of 5 years.
16. Approved sell/lease/to develop in Joint Venture/self-develop the piece and parcel of surplus land i.e. 2.71 acres land at ATV Nagar Mathura, 75 acre land & building at Nagothane, Raigad and 3.73 acre land situated at the backside of Mathura workshop, Mathura.
17. Approved alteration Of Objects Clause By Adding A New Object
18. Reviewed all quarterly reports filed in BSE
19. Review the progress of the Company.

The Board meeting commenced at 12:30 p.m. and concluded at 2.30 p.m..

This is for your information & record.

Thanking you,

Yours faithfully,
For ATV PROJECTS INDIA LIMITED

Pooja Bagwe
Company Secretary

CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- dineshbv12@gmail.com, rhadandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF ATV PROJECTS (INDIA) LIMITED
Report on the Audit of the Standalone Financial Statements**

Opinion

We have audited the accompanying standalone financial statements of **ATV Projects (India) Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss (statement of changes in equity) and statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024 and profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key Audit Matters are these matters that, in our professional judgment, were of most significance in our Audit of Standalone financial statement of the current period. These matters were addressed in the context of our Audit of Standalone financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There are no significant key audit matters observed by us except the matters reported in the notes to accounts.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate implementation and maintenance of accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of non-detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the standalone financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusion are based on the audit evidence obtained upto the date of our Auditors' Report. However, future events or conditions may cause the group to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the standalone financial statement, including the disclosure and whether the standalone financial statements represent the underline transactions and events in a manner that achieves fair presentation.
- f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statement of such entities include in the standalone financial statements.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factor in (I) planning the scope of our audit work and in evaluating the results of our work, and (II) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have compiled with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditors' Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by 'the Companies (Auditor's Report) Order 2020 (the order), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the board of directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in "Annexure A".




g) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our Opinion and to the best of our information and according to the explanations given to us:

- 1) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements, refer to Note 25 to the Financial Statements.
- 2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- 3) There has been no delay in transferring amounts, required to be transferred, to the investor education and protection fund by the company.
- 4) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- 5) The company has neither declared nor paid any dividend during the year.

For **R H A D & Co.**
Chartered Accountants
Firm Registration No: 102588W


Dinesh C. Bangar
(Partner)

M. No. : 036247

UDIN :-

Place: Mumbai

Date: 11/05/2024

UDIN: 24036247BKCUBR7164



Annexure A to the Independent Auditor's Report (Referred to in paragraph (1) of our report of even date)

- I
- a) The Company has maintained the fixed assets records including quantitative details and situation of fixed assets and is in the process of updating the same.
 - b) As explained to us, the fixed assets have been physically verified by the management at reasonable interval in a phased manner during the year and no material discrepancy if any has been noticed on such verification and has been properly dealt with in the Books of Accounts.
 - c) As per the information and explanations given to us, the Title Deeds of Immovable Properties are held in the name of company.
 - d) Company does not have any intangible assets.
 - e) Company has not revalued any assets during the financial year.
 - f) As per the information and explanations given to us, no proceeding has been initiated against the Company in respect of Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- II
- a) The Stock of finished goods, stores, spare parts and raw material have been physically verified by the management at reasonable intervals during the year and as per the information and explanations given to us and according to the records produced to us, no material discrepancies noticed on such physical verification as compared to book records.
 - b) The Company has not availed any working capital facility from Bank or Financial Institutions during the year.
- III
- As per the information and explanation given to us, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.
- IV
- As per the information and explanation given to us, there are no loans, investments, guarantees and securities as stated in the provisions of section 185 and 186 of the Companies Act, 2013.
- V
- The Company has not accepted any deposits from public.
- VI
- We have broadly reviewed the books of accounts maintained by the Company as specified by the Central Government for maintenance of Cost records under section 148(1) of the Companies Act, 2013, and are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have however not made a detailed



examination of the records with a view to determine whether they are accurate.

- VII**
- a) As per the information and explanation given by the management, and according to the records of the company with regard to undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, G.S.T., Custom Duty and Other Statutory dues applicable to it, the company is generally regular in depositing with appropriate authorities. There is no undisputed amount payable in respect of such statutory dues, which have remained outstanding as at 31st March 2024 for a period more than six months.
- b) According to the records of the Company, the dues of Sales Tax, Income Tax, Custom Duty, Wealth Tax, Excise Duty, GST which have not been deposited on account of disputes and from where the disputes is pending on account of demand of interest and damages of Provident Fund of Rs. 263.15 Lacs which is disputed before Tribunal as directed by High Court of Allahabad.

The Company has received a demand of Rs. 21.50 crores from the GST department on January 17, 2024, pertaining to the sale of a leasehold property during the financial year 2017-18. The demand comprises tax, interest, and penalties. The Company is contesting the demand and is in the process of filing an appeal with the appropriate appellate authority. Additionally, the GST department had erroneously adjusted a protest payment of Rs. 50 lakhs made by the Company against the aforementioned demand. The Company has challenged this adjustment before the Bombay High Court. The Company has not yet filed an appeal against the original demand order as the protest money was not treated as pre-deposit. hence the matter is sub judice before Hon' ble Bombay High Court.

- VIII** There are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

- IX**
- a) The Company has taken in earlier years secured / unsecured term loans from Non-Banking Financial Companies of Rs.305.75 lacs and Sales Tax deferment Rs. 182.10 lacs are as per the information and explanations given to us are under finalization and/or under litigation.
- b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

- X)**
- a) The Company has not raised any money by way of Initial Public Offer or Further Public Offer (including debt instruments) and term loans during the year.
- b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.



- XI** a) To the best of our knowledge and beliefs and according to the information and explanation given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year under review.
- b) There is no whistle blower complaint received during the year.
- XII** The Company is not a Nidhi Company as per the provisions of section 406 of the Companies Act, 2013.
- XIII** As per the information and explanation given to us all the transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the note No. 26 on financial statements as required by the applicable accounting standards.
- XIV** The Company has an internal audit system commensurate with the size and nature of its business and we have considered the reports of Internal Auditor.
- XV** As per the information and explanation given to us the company has not entered into any non cash transactions with directors or person connected with him.
- XVI** As per the information and explanations given to us, the company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.
- XVII** The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- XVIII** According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which



causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

XIX The Company does not have any unspent amount under Corporate Social Reporting (CSR).

For **RHAD & Co.**
Chartered Accountants
Firm Registration No: 102588W


Dinesh C. Bangar
(Partner)
M. No.: 036247



Place: Mumbai
Date: 11/05/2024

Annexure - B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ATV Projects India Limited ("the Company") as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R H A D & Co.
Chartered Accountants
Firm Registration No: 102588W



Dinesh C. Bangar
(Partner)
M. No. : 036247



Place: Mumbai
Date : 11/05/2024

ATV PROJECTS INDIA LIMITED

Registered Office : 1201, 12th Floor, Windfall Building, Sahar Plaza Complex, Andheri Kurla Road, Andheri East, Mumbai - 400 059.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

(Rs. In Lakhs)

Particulars	Quarter ended 31 March 2024	Quarter ended 31 December 2023	Quarter ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Revenue from Operations	1,920.33	1,173.24	1,363.84	6,153.15	4,780.14
(b) Other Income	3.72	0.89	1.65	10.41	145.40
Total Income	1,924.05	1,174.13	1,365.49	6,163.56	4,925.54
2. Expenses					
(a) Cost of materials consumed	1,297.87	714.07	1,081.89	3,705.63	3,582.05
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(84.08)	(77.62)	(367.30)	(29.56)	(667.55)
(d) Employee benefits expenses	111.03	106.73	110.99	425.95	383.87
(e) Finance costs	0.19	0.27	0.32	1.00	1.09
(f) Depreciation and amortisation expenses	29.77	27.80	61.48	114.22	130.86
(g) Other expenses	417.33	282.59	307.84	1,305.90	995.69
Total Expenses	1,772.12	1,053.84	1,195.22	5,523.15	4,426.01
3. Profit before exceptional items and tax (1-2)	151.93	120.29	170.27	640.41	499.53
4. Exceptional items					
5. Profit/(Loss) before tax	151.93	120.29	170.27	640.41	499.53
6. Tax expenses / Deferred Tax	(0.40)	(1.53)	(6.43)	(5.28)	(7.99)
7. Profit/(Loss) for the period	152.33	121.82	176.70	645.69	507.52
8. Other comprehensive income					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-
9. Total comprehensive income for the period (7+8)	152.33	121.82	176.70	645.69	507.52
10. Paid-Up Equity Share Capital (Face value of Share Rs.10)	5,255.57	5,255.57	5,255.57	5,255.57	5,255.57
11. Other Equity					
12. Earnings Per Share (not annualised)					
Basic (Rs.)	0.29	0.23	0.33	1.22	0.96
Diluted (Rs.)	0.29	0.23	0.33	1.22	0.96

NOTES:

- The above audited results for the Quarter and the year ended 31/03/2024, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11-05-2024, in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.
- Income Tax Provision has not been made in view of the carry forward losses and unabsorbed depreciation.
- Company is engaged in manufacturing and supplies of engineering equipments for various industries. Company has only one operating segment because the other unit i.e. TPE plant is closed and not functional. No depreciation has been provided on the building of TPE plant. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.
- The figures of previous period have been regrouped wherever necessary.
- The figures for the three months ended 31/03/2024 and 31/03/2023, are arrived at as difference between audited figures for the full financial year and the published figures upto nine months of the relevant financial year.

PLACE : MUMBAI
DATE : 11.05.2024

For ATV PROJECTS INDIA LIMITED
Boagwe
POOJA BAGWE
WHOLETIME DIRECTOR & COMPANY SECRETARY
(DIN-03162798)



ATV Projects India Limited
Statement of Assets & Liability

(Rupees in lacs)

PARTICULARS	Note no.	As at 31 March 2024	As at 31 March 2023
ASSETS			
Non-current assets			
Property, plant and equipment	2	21405.06	21395.02
Financial assets			
- Loans and advances	3	84.55	77.66
Current assets			
Inventories	4	3366.76	3,463.11
Financial assets			
- Trade and other receivables	5	715.55	620.32
- Cash and cash equivalents/Bank	6	324.55	90.61
- Loans and advances	7	764.83	1,049.72
Assets for current tax (net)	7A	77.15	62.24
TOTAL		26738.45	26,758.68
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	8A	5255.57	5,255.57
Other equity	8B	14600.49	13,954.80
Non-current liabilities			
Financial liabilities			
- Borrowings	9	5059.69	5,449.50
- Other financial liabilities	10	182.10	182.10
Deferred tax liabilities (Net)	11	(1.05)	4.23
Current liabilities			
Financial liabilities			
- Trade and other payables	12	165.63	382.20
- Other financial liabilities	13	1464.89	1,519.16
Provisions	14	11.13	11.12
TOTAL		26738.45	26,758.68



ATV Projects India Limited
Statement of Cash Flow for the year ended 31st March 2024

(Rupees in lacs)

	Particulars	For the year ended	For the year ended
		31.03.2024	31.03.2023
A.	Cash flows from operating activities:		
	Profit for the year before tax and other comprehensive income after interest, depreciation and Exceptional items	640.41	499.53
	Adjustments:		
	Depreciation and amortization expense	114.22	130.86
	Interest / Rent income	(10.41)	(145.40)
	Interest paid	1.00	1.09
	Gain on Sale of Fixed Assets	-	(135.55)
	Changes in operating assets and liabilities;		
	Trade receivables	(95.23)	(269.31)
	Inventories	96.35	(278.27)
	Trade payables, other liabilities and provisions	(216.57)	(24.02)
	Other current liabilities	(54.27)	(69.78)
	Loans and advances	263.08	197.17
	Provisions	0.01	0.03
	Cash generated from operating activities before taxes	738.60	(93.65)
	Net cash generated from operating activities	738.60	(93.65)
B.	Cash flows from investing activities:		
	Purchase of property, plant and equipment	(124.26)	(160.19)
	Proceeds from sale of property, plant and equipment	-	157.50
	Interest received	10.41	145.40
	Net cash used in investing activities	(113.85)	142.71
C.	Cash flows from financing activities:		
	Repayment of loans and borrowings	(389.81)	16.29
	Interest paid on loans and borrowings	(1.00)	(1.09)
	Net cash used in financing activities	(390.81)	15.20
	Net decrease in cash and cash equivalents during the year	233.94	64.26
	Cash and cash equivalents at the beginning of the year	90.61	26.35
	Cash and cash equivalents at the end of the year	324.55	90.61
		233.94	64.26



**ATV
PROJECTS
INDIA
LIMITED**



(An ISO 9001:2015 Certified Company)

REGISTERED OFFICE :
1201, 12TH FLOOR, WINDFALL BUILDING,
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 059.
TEL.: 91-22-67418212 / 66969449
E-mail ID : atvprojects@ymail.com
CIN:- L99999MH1987PLC042719

Date: 11.05.2024

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai: 400 001.

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosures Requirements), Regulations, 2015.

DECLARATION

I, Pooja Bagwe, Director of the Company hereby declare that, the Statutory Auditors of the Company, M/s. RHAD & Co., Firm Registration No. 102588W have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the Quarter and year ended on 31st March, 2024.

This declaration is given in compliance to Regulation 33(3) (d) of the SEBI (Listing Obligations and disclosures Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and disclosures Requirements) Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/00 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Yours faithfully,
For **ATV PROJECTS INDIA LIMITED**

Pooja Bagwe
Director

Home Validate

Related party transactions

Sr No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case amounts are due to either party as a result of the transaction	
	Name	PAN	Name	PAN							Opening balance	Closing balance
	Add	Delete										
1.	ATV PROJECTS INDIA LIMITED	AAACA6923B	Mr. Arun Kumar Sharma	ADMPK3564L	Director	Remuneration		4.75	Yes	4.75	4.34	5.09
2.	ATV PROJECTS INDIA LIMITED	AAACA6923B	Mrs. Pooja Bagwe	AMKPB540BK	Director	Remuneration		3.90	Yes	3.90	3.90	7.80
3.	ATV PROJECTS INDIA LIMITED	AAACA6923B	Mr. Ravindra Chaturvedi	ACSPC940GG	Chief Financial Officer	Remuneration		3.90	Yes	3.90	3.90	7.80
4.	ATV PROJECTS INDIA LIMITED	AAACA6923B	Mrs. Anza M. Chaturvedi	ACQPC956MA	Relative of a Director	Any other transaction	Sett Paid	4.80	Yes	4.80	4.80	9.60
5.	ATV PROJECTS INDIA LIMITED	AAACA6923B	Softech Phospholite Pvt. Ltd	AAEC57020F	Company in which relative of a director is a director	Any other transaction	Balance Payable & Part paid	35.02	Yes	35.02	4792.54	4747.52
6.	ATV PROJECTS INDIA LIMITED	AAACA6923B	Softech India Pvt. Ltd	AAIMC57639E	Company in which relative of a director is a director	Sale of goods or services		215.34	Yes	215.34	0.00	215.34
7.	ATV PROJECTS INDIA LIMITED	AAACA6923B	Softech India Pvt. Ltd	AAIMC57639E	Company in which relative of a director is a director	Any other transaction	Balance receivable	1.47	Yes	1.47	1.47	0.00
8.	ATV PROJECTS INDIA LIMITED	AAACA6923B	R. J. Agro Products	ACQPC956MA	Firm in which relative of a director is a director	Any other transaction	Lease Rent	1.98	Yes	1.98	2.02	4.00
9.	ATV PROJECTS INDIA LIMITED	AAACA6923B	Softech India Pvt. Ltd	AAIMC57639E	Company in which relative of a director is a director	Any other transaction	Balance receivable - against sales	215.34		215.34	0.00	215.34
Total value of transaction during the reporting period											4792.54	4747.52



Bagwe