

LTIM/SE/STAT/2023-24/164

March 7, 2024

National Stock Exchange of India Limited,

Exchange Plaza, Bandra-Kurla Complex

Bandra (East)

Mumbai - 400 051

NSE Symbol: LTIM

The BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

Sub: Disclosure of material event pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of writ petition filed by the Company in Hon'ble High Court of Karnataka.

The above is for your information and records.

Thanking you,

Yours faithfully, For LTIMindtree Limited

(Angna Arora)
Company Secretary and Compliance Officer

Encl: As above

LTIMindtree Limited,
(Formerly Larsen & Toubro Infotech Limited)
Technology Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, India.
T: + 22 6776 6776 F: + 22 4313 0997
Registered Office: L&T House, N. M. Marg, Ballard Estate, Mumbai - 400 001. India
www.ltimindtree.com, E-mail: info@ltimindtree.com, CIN - L72900MH1996PLC104693

LTIMindtree Limited is a subsidiary of Larsen & Toubro Limited



Sr.no	Particulars	Details
(a)	Brief details of litigation or dispute:	
	Name of the opposing party	Union of India, through its Secretary, Department of Revenue, Ministry of Finance, Government of India, Central Secretariat, North Block, New Delhi - 110 001. The Principal Commissioner of Central Tax, The Joint Commissioner of Central Tax, The Assistant Commissioner of Central Tax - 7, GST Commissionerate, Bengaluru East, having his office at BMTC Bus Stand, Old HAL Airport Road, Dommaluru, Bengaluru-560071
	Court/Tribunal	Hon'ble High Court of Karnataka
	Brief details of dispute/litigation	The Company has filed a Writ Petition on 07 March 2024 under Article 226 of the Constitution of India to potentially avoid any action under Section 83 of the CGST/ KGST Act. The proposed action was contemplated in pursuance of intimation received u/s 74 of the CGST Act due to the alleged excess refund of Input Tax Credit and non-payment of Integrated Goods and Services Tax. Pursuant to the hearing on 07 March 2024, the Hon'ble High Court held that no action under Section 83 of the CGST/ KGST Act shall be resorted to till next date of hearing scheduled on 10 April 2024.
(b)	Expected financial implications, if any, due to compensation, penalty etc.:	Based on preliminary assessment, prevailing law and advice of counsel, the Company is hopeful of an ultimate favorable resolution and does not reasonably expect the same to have any material financial impact on the Company.
(c)	Quantum of claims, if any:	INR 726.9 crore (claim disputed)
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