

Date: June 27, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

SCRIP CODE: 543895

Subject: Outcome of Board Meeting

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (**“Listing Regulations”**).

Dear Sir/ Madam,

With reference to the captioned subject, and further to our intimation dated June 12, 2024, we wish to inform you that the Board of Directors (**“Board”**) of Exhicon Event Media Solutions Limited (**“the Company”**) in its meeting held today has considered and approved the acquisition of 76% Equity Stake of **Green Branch Contracting & Land Scaping LLC** and has also signed the Share Purchase Agreement for the said acquisition.

Consequent to the acquisition of aforesaid 76% Equity Stake, the Company's holding in Green Branch Contracting & Land Scaping LLC will be 76% upon completion of all formalities of acquisition, the said entity will become subsidiary of the Company with holding of 76% Equity Stake.

*The details in this regard, pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A** to this letter.*

The meeting commenced at 06:20 PM and concluded at 06:50 PM.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully

For **Exhicon Events Media Solutions Limited**

Pranjul Jain

Company Secretary & Compliance Officer

Membership No. A67725,

Encl: A/a

EXHICON EVENTS MEDIA SOLUTIONS LIMITED

(Formerly Known as Exhicon Events Media Solutions Private Limited) CIN:U74990MH2010PLC208218

Regd. Office: Unit No. 134 & 146, 1st Floor, Andheri Industrial Estate, Plot No. 22,

Veera Desai Road, Andheri West, Mumbai - 400053, Maharashtra, India

Toll Free: 1800 258 8103 | Email: info@exhicongroup.com | www.exhicongroup.com

ANNEXURE A

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and the SEBI Circular No. SEBI/HO/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particular	Details
a)	Name of the Target Entity details in brief such as size, turnover, etc	<p><u>Name of the Target:</u> Green Branch Contracting & Land Scaping LLC ("Target")</p> <p><u>Turnover as on December 31, 2023:</u> AED 65,98,672/- (United Arab Dirhams Sixty-five lac ninety-eight thousand six hundred Seventy-Two only) (Audited)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NA
c)	Industry to which the entity being acquired belongs	Target is engaged in the business of providing event venue construction, maintenance, and landscaping.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The acquisition will enhance Exhicon's 360-degree service portfolio, allowing it to offer comprehensive solutions including temporary and permanent event venue construction, maintenance, and landscaping.</p> <p>Founded by Mark Burns, (A British Citizen), the Green Branch specializes in environmental management and engineering for Event Spaces, Airports & Exhibition Venues. The acquisition is to support Exhicon's sustainability goals. Additionally, leveraging Green Branch's clientele from the Exhibition & Event Sector in the UAE, creating new revenue streams and solidifying its position of 360-degree services offering.</p>
e)	Brief details of any governmental regulatory approvals required for acquisitions	None

EXHICON EVENTS MEDIA SOLUTIONS LIMITED

(Formerly Known as Exhicon Events Media Solutions Private Limited) CIN:U74990MH2010PLC208218

Regd. Office: Unit No. 134 & 146, 1st Floor, Andheri Industrial Estate, Plot No. 22,

Veera Desai Road, Andheri West, Mumbai - 400053, Maharashtra, India

Toll Free: 1800 258 8103 | Email: info@exhicongroup.com | www.exhicongroup.com

f)	Indicative time period for completion of the acquisition	The transaction will be closed within 30 days from the date of signing of the SPA
g)	Nature of consideration – whether cash consideration or share swap and details of the same	The consideration shall be discharge as per the terms and condition as set out in the agreement.
h)	Cost of acquisition or the price at which the shares are acquired	AED 20,00,000/- (United Arab Dirhams Two Million Only)
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired	76% Equity Shares of the Target from existing shareholders, subject to fulfilment of condition precedent of the share purchase agreement.
j)	Brief background about the entity proposed to be acquired in terms of product/ line of business acquired, date of incorporation, history of last three years turnover, country in which acquired entity has presence and other significant information (in brief)	<p>Green Branch Contracting and Landscaping LLC, is a Limited Liability Corporation, incorporated under the Laws of United Arab Emirates and having its offices in Abu Dhabi and Dubai and a warehouse in Dubai.</p> <p>Date of Incorporation: November 11, 2008</p> <p>Turnover for last three years (Based on the Audited Financial Statements):</p> <p>FY 2021(Jan -Dec 2021) -AED 58,99,613 FY 2022- (Jan – Dec 2022)- AED 55,62,904 FY 2023- (Jan – Dec 2023) - AED 65,98,672</p>

EXHICON EVENTS MEDIA SOLUTIONS LIMITED

(Formerly Known as Exhicon Events Media Solutions Private Limited) CIN:U74990MH2010PLC208218
Regd. Office: Unit No. 134 & 146, 1st Floor, Andheri Industrial Estate, Plot No. 22,
Veera Desai Road, Andheri West, Mumbai - 400053, Maharashtra, India
Toll Free: 1800 258 8103 | Email: info@exhicongroup.com | www.exhicongroup.com