



# ITALICA

**PIL ITALICA LIFESTYLE LIMITED**

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

+91-96 499 71111

0294-2432272

info@italica.com

Date: June 24, 2021

<b>To</b> <b>The Manager-Listing Department</b> National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block –G Bandra Kurla Complex, Bandra –East Mumbai–400051 <b>Scrip Symbol:</b> PILITA	<b>To</b> <b>Listing Department</b> BSE Limited Phiroze Jeejeebhoy Towers 25" Floor, Dalal Street Mumbai- 400001 <b>Scrip Code :</b> 500327
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**Sub : Summary of the Proceedings of the 29th Annual General Meeting**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the 29th Annual General Meeting of the Members of the Company held today i.e. Thursday, 24th June, 2021 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and also at the Registered Office of the Company at Kodyat Road, Village: Sisarma, Udaipur (Raj.) – 313031.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

**For PIL ITALICA LIFESTYLE LIMITED**

Aditi Parmar  
(Company Secretary)  
M.No.A37301



Encl: As above

### **Summary of the Proceedings of the 29<sup>th</sup> Annual General Meeting**

The 29<sup>th</sup> Annual General Meeting (AGM) of the Members of PIL Italica Lifestyle Limited ("the Company") held today i.e. Thursday, June 24, 2021 at 11.00 A.M. through Video Conferencing ("VC") /Other Audio Visual Means {"OAVM") and also at the Registered Office of the Company at Kodyat Road, Village: Sisarma, Udaipur - 313031. The Meeting was held in compliance with the guidelines issued by Ministry of Corporate Affairs, SEBI Circulars and SEBI (LODR) Regulations, 2015.

The following Officials were connected during the meeting:

Mr. Daud Ali	Managing Director
Mr. Narendra Bhanawat	Whole Time Director and Chief Financial Officer Independent Director and Chairman of Audit ,NRC and SRC Committee
Mr. Magan Lal Sharma	Independent Director
Mrs. Namrata Babel	Vice President (Operations)
Mr. Rajendra Kumar Heda	Company Secretary and Compliance Officer
Ms. Aditi Parmar	Statutory Auditor
Mr. Ajay Paliwal	Secretarial Auditor
Mr. Pawan Talesara	

Also in attendance: Mr. Ashok Modi, Scrutinizer

The Company Secretary extended a warm welcome to everyone present at the meeting. She then introduced the Board members and other officials of the Company.

After ascertaining the presence of requisite quorum, Mr. Daud Ali, Chairman, called the Meeting to order.

The Chairman informed the members that Notice of the 29<sup>th</sup> Annual General Meeting, Report of Board of Directors and the Financial Statements for the financial year 2020-21 were taken as read as the same had already been circulated to the Members.

The Chairman apprised the members about the performance of the company and its future prospects. He also stated that the Company's vision for the next 5 years is to transform Company from a product-oriented company to a consumer-oriented company. Company is preparing an ambitious 5-year expansion plan which involves an asset light and technologically driven model built through a mix of young, talented, and dynamic team. Our asset light model would involve either tying up with contract manufacturers or take an existing manufacturing facility on lease. The Proposed announcement with regard to Company's next 5-year plan could not be made today as the same is not yet finalized. The moment, the same is ready we will share with you.





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Company is presently a Net Debt Free Company and we plan to remain Net Debt free in the future. We have a strong balance sheet which will help us grow in the future without taking additional debt.

He thanked the Directors and Members for participating in the Meeting and wished everyone the safe and healthy future in the year ahead. He thanked all the Members who have participated in the meeting and co-operated with the Company in ensuring the smooth conduct of this AGM. The Chairman authorised Company Secretary to conduct e-voting and conclude the Meeting. Thereafter Company Secretary took over the proceedings.

Members who had registered themselves as Speakers were allowed to express their views and queries raised by members have been satisfactorily answered.

Company Secretary further explained members regarding the process of casting the voting during the AGM. The remote e-voting facility was also provided by the Company through CDSL which was started on Monday, 21st June, 2021 at 09.00 a.m. and ended on Wednesday, 23rd June, 2021 at 05.00 p.m. Then the Company Secretary requested the shareholders attending the meeting and who has not casted their vote earlier through remote e-voting, to cast their vote through e-voting facility provided during the AGM by CDSL on the following items of businesses embodied in the Notice of the 29th Annual General Meeting.

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, alongwith the Reports of the Directors' and Auditors' thereon. (Ordinary Resolution)
2. To appoint a Director in place of Mr. Mukesh Kumar Kothari (DIN: 03103336) who retires by rotation and being eligible offers himself for reappointment. (Ordinary Resolution)
3. To appoint Auditors and fix their remuneration. (Ordinary Resolution)
4. Re-appointment of Mr. Narendra Bhanawat (DIN:00146824) as a Whole time Director (Ordinary Resolution).

The Company Secretary then informed the members that Mr. Ashok Modi, Practicing Chartered Accountant, had been appointed as the Scrutinizer and to report on the voting results of e-voting for each of the items as per the Notice of the AGM.

The Company Secretary then announced that the results of the Remote E-voting and E- Voting at the AGM will be declared within 48 hours of the conclusion of the Meeting and the same would be intimated to stock exchanges and uploaded on the website of the Company and CDSL. Thereafter, the Company Secretary concluded the 29th Annual General Meeting of the Company with a vote of thanks to the Chair and also thanked all the members for attending the meeting.

The meeting was concluded at 12.01 pm (IST) including time allowed for e-voting at the AGM.

For **PIL ITALICA LIFESTYLE LIMITED**

Aditi Parmar  
(Company Secretary)  
M. No.: A37301

