



Corporate Office & Communication Address:

401 Aza House, 24, Turner Road, Bandra (W), Mumbai 400 050. Website: www.panamapetro.com
Phone : 91-22-42177777 | Fax : 91-22-42177788 | E-mail : ho@panamapetro.com
CIN No. L23209GJI982PLC005062

August 30, 2023

BSE Limited

Pjiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001
Scrip Code: 524820

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1
G Block, BKC, Mumbai-400 051
Scrip Symbol : PANAMAPET

Sub: Voting Results of AGM held on August 29, 2023 through Video Conferencing

Dear Sir/Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, , we are submitting herewith e-voting results of the 41st Annual General Meeting (AGM) of the Shareholders of the Company held on August 29, 2023 through Video Conferencing (VC) in the prescribed format.

This is for your information and records.

For **Panama Petrochem Ltd**

Gayatri Sharma
Company Secretary & Compliance Officer

PANAMA PETROCHEM LTD

Date of the AGM/EGM	29/08/2023
Total number of shareholders on record date	26265
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	53 19 34

Resolution 1 :To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2023 together with the Reports of the Board of Directors & Auditors thereon.

Resolution required : (Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	736177	42.00	736177	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	736177	42.00	736177	0	100.00	0.00
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42934	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42934	0	100.00	0.00
TOTAL		50682661	33573759	66.25	33573759	0	100.00	0.00

Resolution 2 :To confirm the payment of Interim Dividend and declare Final Dividend on Equity Shares.

Resolution required : (Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	778786	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	778786	0	100.00	0.00
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42934	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42934	0	100.00	0.00
TOTAL		50682661	33616368	66.32	33616368	0	100.00	0.00

Resolution 3 :To appoint a Director in place of Mr. Hussein Rayani (DIN:00172165), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Resolution required :(Ordinary / Special) Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	110604	668182	14.20	85.80
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	110604	668182	14.20	85.80
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42934	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42934	0	100.00	0.00
TOTAL		50682661	33616368	66.32	32948186	668182	98.01	1.99

Resolution 4 :To re-appoint Mr. Amirali Rayani (DIN:00002616) as Whole-time Director designated as Chairman (Executive).

Resolution required :(Ordinary / Special) Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	689532	89254	88.54	11.46
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	689532	89254	88.54	11.46
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42934	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42934	0	100.00	0.00
TOTAL		50682661	33616368	66.32	33527114	89254	99.73	0.27

Resolution 5 :To re-designate and appoint Mr. Samir Rayani (DIN:00002674) as the Managing Director and Chief Executive Officer of the Company, for a fresh term of five (5) years commencing from October 01, 2023.

Resolution required :(Ordinary / Special) Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	689532	89254	88.54	11.46
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	689532	89254	88.54	11.46
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42934	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42934	0	100.00	0.00
TOTAL		50682661	33616368	66.32	33527114	89254	99.73	0.27

Resolution 6 :To appoint Mr. Ashok Mukhi (DIN:01262560) as an Independent Director.

Resolution required :(Ordinary / Special) Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	778786	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	778786	0	100.00	0.00
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42834	100	99.77	0.23
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42834	100	99.77	0.23
TOTAL		50682661	33616368	66.32	33616268	100	100.00	0.00

Resolution 7 :To appoint Mr. Arvind Shah (DIN:01645534) as an Independent Director.

Resolution required :(Ordinary / Special) Special Resolution
 Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	778786	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	778786	0	100.00	0.00
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42834	100	99.77	0.23
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42834	100	99.77	0.23
TOTAL		50682661	33616368	66.32	33616268	100	100.00	0.00

Resolution 8 : To appoint Mr. Arif Rayani (DIN:00245647) as a Whole Time Director designated as Executive Director.

Resolution required :(Ordinary / Special) Special Resolution
 Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	103901	674885	13.34	86.66
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	103901	674885	13.34	86.66
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42834	100	99.77	0.23
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42834	100	99.77	0.23
TOTAL		50682661	33616368	66.32	32941383	674985	97.99	2.01

Resolution 9 :To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2024.

Resolution required :(Ordinary / Special) Ordinary Resolution

Whether promoter/promoter group are interested in the agenda/resolution ? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	778786	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	778786	0	100.00	0.00
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42934	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42934	0	100.00	0.00
TOTAL		50682661	33616368	66.32	33616368	0	100.00	0.00