

Corporate Office & Communication Address: 40I Aza House, 24, Turner Road, Bandra (W), Mumbai 400 050. Website: www.panamapetro.com Phone : 9I-22-42177777 | Fax : 9I-22-42177788 | E-mail : ho@panamapetro.com CIN No. L23209GJI982PLC005062

August 30, 2023

**BSE Limited** Pjiroze Jeejeebhoy Towers, Dalal Street, Fort,Mumbai 400 001 **Scrip Code: 524820**  National Stock Exchange of India Limited Exchange Plaza,5<sup>th</sup> Floor,Plot No. C/1 G Block,BKC, Mumbai-400 051 Scrip Symbol :PANAMAPET

## Sub: Voting Results of AGM held on August 29, 2023 through Video Conferencing

## Dear Sir/Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, , we are submitting herewith e-voting results of the 41<sup>st</sup> Annual General Meeting (AGM) of the Shareholders of the Company held on August 29, 2023 through Video Conferencing (VC) in the prescribed format.

This is for your information and records.

For Panama Petrochem Ltd

Gayatri Sharma Company Secretary & Compliance Officer

Date of the AGM/EGM Total number of shareholders o No. of shareholders present in t Promoters and promoter Gro			PANAMA PETRO	CHEM LTD						
No. of shareholders present in t			29/08/2023							
•	on record date		26265							
Public:	• .	or throught proxy:	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.							
No. of shareholders attended th		onferencing:	53							
Promoters and promoter Gro	pup:		19							
Public:			34							
Resolution 1 :To receive, consid Board of Directors & Auditors th		nancial Statements (inclu	ding Audited Consolidate	ed Financial Statements	) for the financial	year ended Ma	rch 31, 2023 together w	ith the Reports of the		
Resolution required :(Ordinary	/ Special)		Ordinary Resolution							
Whether promoter/promoter gro	oup are interested in the age	nda/resolution ?	No							
			•							
Category	Mode of Voting	No. of shares	No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against or		
Category	incos or young	held	polled	Polled on	Votes	Votes	favour on votes	votes		
		lieid	poned	outstanding shares	in favor	against	polled	polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00		
	POLL	0	0	0.00	0	0	0.00	0.00		
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00		
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00		
Public - Institutions	E-VOTING	1757053	736177	42.00	736177	0	100.00	0.00		
	POLL	0	0	0.00	0	0	0.00	0.00		
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00		
	TOTAL	1757053	736177	42.00	736177	0	100.00	0.00		
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42934	0	100.00	0.00		
	POLL POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00		
	TOTAL	13285475	42934	0.00	42934	0	100.00	0.00		
TOTAL	IUTAL	50682661	33573759	66.25	33573759	0	100.00	0.00		
Resolution 2 :To confirm the pa	ayment of Interim Dividend ar	d declare Final Dividend	on Equity Shares.							
	/ Special)		Ordinary Resolution							
Resolution required :(Ordinary										
	bup are interested in the age	ida/resolution ?	No							
Resolution required :(Ordinary / Whether promoter/promoter gro	oup are interested in the agei	ida/resolution ?	Νο							
Whether promoter/promoter gro	Mode of Voting	No. of shares	No No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against or		
				% of Votes Polled on	No. of Votes	No. of Votes	% of Votes in favour on votes	% of Votes against of votes		
Whether promoter/promoter gro		No. of shares	No. of votes							
Whether promoter/promoter gro		No. of shares held	No. of votes polled	Polled on outstanding shares	Votes in favor	Votes against	favour on votes polled	votes polled		
Whether promoter/promoter gro	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	Polled on outstanding shares (3)=[(2)/(1)]*100	Votes in favor (4)	Votes against (5)	favour on votes polled (6)=[(4)/(2)]*100	votes polled (7)=[(5)/(2)]*100		
Whether promoter/promoter gro	Mode of Voting E-VOTING	No. of shares held (1) 35640133	No. of votes polled (2) 32794648	Polled on outstanding shares (3)=[(2)/(1)]*100 92.02	Votes in favor (4) 32794648	Votes against (5) 0	favour on votes polled (6)=[(4)/(2)]*100 100.00	votes polled (7)=[(5)/(2)]*100 0.00		
Whether promoter/promoter gro	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	Polled on outstanding shares (3)=[(2)/(1)]*100 92.02 0.00	Votes in favor (4)	Votes against (5)	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00		
Whether promoter/promoter gro Category Promoter & Promoter Group	Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL	No. of shares held (1) 35640133 0	No. of votes polled (2) 32794648 0	Polled on outstanding shares (3)=[(2)/(1)]*100 92.02	Votes in favor (4) 32794648 0	Votes against (5) 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00	votes polled (7)=[(5)/(2)]*100 0.00		
Whether promoter/promoter gro Category Promoter & Promoter Group	Mode of Voting E-VOTING POLL POSTAL BALLOT	No. of shares held (1) 35640133 0 0	No. of votes polled           (2)           32794648           0           0	Polled on outstanding shares (3)=[(2)/(1)]*100 92.02 0.00 0.00	Votes in favor (4) 32794648 0 0	Votes against (5) 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 0.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00		
Whether promoter/promoter gro Category Promoter & Promoter Group	Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL	No. of shares held (1) 35640133 0 0 35640133	No. of votes polled (2) 32794648 0 0 32794648	Polled on outstanding shares (3)=[(2)/(1)]*100 92.02 0.00 0.00 92.02	Votes in favor (4) 32794648 0 0 32794648	Votes against (5) 0 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 0.00 100.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00		
Whether promoter/promoter gro Category Promoter & Promoter Group	Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING	No. of shares held (1) 35640133 0 0 35640133 1757053	No. of votes polled (2) 32794648 0 0 32794648 778786	Polled on outstanding shares (3)=[(2)/(1)]*100 92.02 0.00 0.00 92.02 44.32	Votes in favor (4) 32794648 0 0 32794648 778786	Votes against (5) 0 0 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 100.00 100.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00 0.00		
Whether promoter/promoter gro Category Promoter & Promoter Group Public - Institutions	Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT TOTAL	No. of shares held (1) 35640133 0 0 35640133 1757053 0	No. of votes polled (2) 32794648 0 0 32794648 778786 0	Polled on outstanding shares (3)=[(2)/(1)]*100 92.02 0.00 92.02 44.32 0.00 0.00 44.32	Votes in favor (4) 32794648 0 32794648 778786 0 0 778786	Votes against (5) 0 0 0 0 0 0 0 0 0 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 100.00 100.00 0.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00 0.00 0.00 0.00 0.00		
Whether promoter/promoter gro Category Promoter & Promoter Group Public - Institutions	Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING	No. of shares held (1) 35640133 0 0 35640133 1757053 0 0 1757053 13285475	No. of votes polled (2) 32794648 0 0 32794648 778786 0 0 778786 0 0 778786 42934	Polled on outstanding shares (3)=[(2)/(1)]*100 92.02 0.00 92.02 44.32 0.00 0.00 44.32 0.32	Votes in favor (4) 32794648 0 32794648 778786 0 0 0 778786 42934	Votes against (5) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 100.00 0.00 0.00 0.00 100.00 100.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00 0.00 0.00 0.00 0.00		
Whether promoter/promoter gro Category Promoter & Promoter Group	Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POSTAL BALLOT TOTAL E-VOTING POLL POLL	No. of shares held (1) 35640133 0 0 35640133 1757053 0 0 1757053 13285475 0	No. of votes polled (2) 32794648 0 0 32794648 778786 0 0 778786 42934 0	Polled on outstanding shares (3)=[(2)/(1)]*100 92.02 0.00 92.02 44.32 0.00 0.00 0.00 44.32 0.32 0.32	Votes in favor (4) 32794648 0 32794648 778786 0 778786 42934 0	Votes against (5) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 100.00 0.00 0.00 100.00 100.00 100.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00 0.00 0.00 0.00 0.00		
Whether promoter/promoter gro Category Promoter & Promoter Group Public - Institutions	Mode of Voting E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING POLL POSTAL BALLOT TOTAL E-VOTING	No. of shares held (1) 35640133 0 0 35640133 1757053 0 0 1757053 13285475	No. of votes polled (2) 32794648 0 0 32794648 778786 0 0 778786 0 0 778786 42934	Polled on outstanding shares (3)=[(2)/(1)]*100 92.02 0.00 92.02 44.32 0.00 0.00 44.32 0.32	Votes in favor (4) 32794648 0 32794648 778786 0 0 0 778786 42934	Votes against (5) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	favour on votes polled (6)=[(4)/(2)]*100 100.00 0.00 100.00 0.00 0.00 0.00 100.00 100.00	votes polled (7)=[(5)/(2)]*100 0.00 0.00 0.00 0.00 0.00 0.00 0.00		

Resolution 3 : To appoint a Director in place of Mr. Hussein Rayani (DIN:00172165), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

Resolution required :(Ordinary / Special)	Ordinary Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares	No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against on
		held	polled	Polled on	Votes	Votes	favour on votes	votes
				outstanding	in favor	against	polled	polled
				shares	(4)	-	(6)=[(4)/(2)]*100	
		(1)	(2)	(3)=[(2)/(1)]*100		(5)		(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	110604	668182	14.20	85.80
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	110604	668182	14.20	85.80
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42934	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42934	0	100.00	0.00
TOTAL		50682661	33616368	66.32	32948186	668182	98.01	1.99

Resolution 4 :To re-appoint Mr. Amirali Rayani (DIN:00002616) as Whole-time Director designated as Chairman (Executive).

 Resolution required :(Ordinary / Special)
 Special Resolution

 Whether promoter/promoter group are interested in the agenda/resolution ?
 No

Category	Mode of Voting	No. of shares	No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against or
	-	held	polled	Polled on	Votes	Votes	favour on votes	votes
				outstanding	in favor	against	polled	polled
				shares				
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	689532	89254	88.54	11.46
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	689532	89254	88.54	11.46
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42934	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42934	0	100.00	0.00
TOTAL		50682661	33616368	66.32	33527114	89254	99.73	0.27

Resolution 5 : To re-designate and appoint Mr. Samir Rayani (DIN:00002674) as the Managing Director and Chief Executive Officer of the Company, for a fresh term of five (5) years commencing from October 01, 2023.

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares	No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against on
	_	held	polled	Polled on	Votes	Votes	favour on votes	votes
				outstanding shares	in favor	against	polled	polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	689532	89254	88.54	11.46
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	689532	89254	88.54	11.46
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42934	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42934	0	100.00	0.00
TOTAL		50682661	33616368	66.32	33527114	89254	99.73	0.27

Resolution 6 : To appoint Mr. Ashok Mukhi (DIN:01262560) as an Independent Director.

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares	No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against on
	-	held	polled	Polled on	Votes	Votes	favour on votes	votes
				outstanding	in favor	against	polled	polled
				shares				
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	778786	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	778786	0	100.00	0.00
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42834	100	99.77	0.23
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42834	100	99.77	0.23
TOTAL		50682661	33616368	66.32	33616268	100	100.00	0.00

Resolution 7 : To appoint Mr. Arvind Shah (DIN:01645534) as an Independent Director.

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares	No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against on
		held	polled	Polled on	Votes	Votes	favour on votes	votes
				outstanding	in favor	against	polled	polled
				shares				
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	778786	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	778786	0	100.00	0.00
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42834	100	99.77	0.23
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42834	100	99.77	0.23
TOTAL		50682661	33616368	66.32	33616268	100	100.00	0.00

Resolution 8 : To appoint Mr. Arif Rayani (DIN:00245647) as a Whole Time Director designated as Executive Director.

 Resolution required :(Ordinary / Special)
 Special Resolution

 Whether promoter/promoter group are interested in the agenda/resolution ?
 No

Category	Mode of Voting	No. of shares	No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against on
	-	held	polled	Polled on	Votes	Votes	favour on votes	votes
				outstanding	in favor	against	polled	polled
				shares				
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	103901	674885	13.34	86.66
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	103901	674885	13.34	86.66
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42834	100	99.77	0.23
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42834	100	99.77	0.23
TOTAL		50682661	33616368	66.32	32941383	674985	97.99	2.01

 Resolution 9 :To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2024.

 Resolution required :(Ordinary / Special)
 Ordinary Resolution

 Whether promoter/promoter group are interested in the agenda/resolution ?
 No

Category	Mode of Voting	No. of shares	No. of votes	% of Votes	No. of	No. of	% of Votes in	% of Votes against on
		held	polled	Polled on	Votes	Votes	favour on votes	votes
				outstanding	in favor	against	polled	polled
				shares				
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	35640133	32794648	92.02	32794648	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	35640133	32794648	92.02	32794648	0	100.00	0.00
Public - Institutions	E-VOTING	1757053	778786	44.32	778786	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	1757053	778786	44.32	778786	0	100.00	0.00
Public-Non Institutions	E-VOTING	13285475	42934	0.32	42934	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	13285475	42934	0.32	42934	0	100.00	0.00
TOTAL		50682661	33616368	66.32	33616368	0	100.00	0.00