

TRANSGLOBE FOODS LIMITED

**Registered Office: Office No. 233 1st Floor Raghuleela Mega Mall Behind Poisar Bus Depot
Kandivaali West Mumbai 400067. Phone No: +91 8097095677
Email: transglobefoods@gmail.com Website: www.transglobefoods.com
CIN: L15400MH1986PLC255807**

Date: 13th February 2023

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.
BSE Scrip Code: 519367

To,
The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata,
Dalhousie, Kolkata, West Bengal 700001
CSE Scrip Code: 30114

Respected Sir / Madam,

Subject: - Outcome of Board Meeting held on 13th February 2023.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we humbly submit that the Board of Directors in the meeting held today i.e., 13th February 2023 has considered & approved the; -

1. Un-Audited Standalone Financial Results of the Company for the quarter ended December 31, 2022 along with Limited Review Report thereon.

The meeting of the Board of Directors commenced at 05.30 pm and concluded at 06.30 pm

You are requested to take the same on your record.

Thanking You.
Yours Truly,
For Transglobe Foods Limited

PRABHAKARBHAI RAMESHCHANDR
A KHAKKHAR

Digitally signed by
PRABHAKARBHAI
RAMESHCHANDRA KHAKKHAR
Date: 2023.02.13 18:37:01
+05'30'

Prabhakarbhair Khakkar
Managing Director
DIN: 06491642



Transglobe Foods Limited

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. In Lakhs)

Particulars		Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31/03/2022 (Audited)
1	Revenue from Operations	-	-	0.30	-	0.30	18.54
2	Other Income	0.10	-	-	0.10	-	-
3	Total Revenue (1 + 2)	0.10	-	0.30	0.10	0.30	18.54
4	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	0.56	0.56	1.53	1.99	4.46	5.98
	Finance Cost	0.15	0.09	0.03	0.28	0.10	0.14
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	2.81	2.43	2.63	7.57	8.27	11.44
	Total expenses	3.52	3.08	4.19	9.84	12.83	17.56
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	(3.42)	(3.08)	(3.89)	(9.74)	(12.53)	0.98
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	(3.42)	(3.08)	(3.89)	(9.74)	(12.53)	0.98
8	Tax expense						
	(1) Current Tax	-	-	-	-	-	(0.16)
	(2) Deferred Tax	(0.89)	(0.89)	(0.89)	(2.68)	(2.68)	(3.57)
9	Profit / (Loss) from continuing operations (7 - 8)	(4.31)	(3.97)	(4.78)	(12.42)	(15.21)	(2.75)
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	(4.31)	(3.97)	(4.78)	(12.42)	(15.21)	(2.75)
14	Other Comprehensive income;						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(4.31)	(3.97)	(4.78)	(12.42)	(15.21)	(2.75)
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	(2.98)	(2.74)	(3.30)	(8.57)	(10.50)	(1.90)
	(b) Diluted	(2.98)	(2.74)	(3.30)	(8.57)	(10.50)	(1.90)

Notes:

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 13th February 2023.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Company has only one operating segment of trading. Accordingly, separate segment information is not required to be disclosed.
- Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- In case of short term borrowing, the amount of Rs.25,00,000/- and Rs. 1,70,772/- was payable till 31/03/2022 but after considering the networth and cashflows of the company there was a material uncertainty regarding timely re-payment of the same. However, company has requested for extension and the same has been granted from both the parties i.e. Space Corporation Limited and Trio Mercantile & Trading Limited, repayment of loan amount is deferred till 30th September 2023.

6 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.

PLACE : Mumbai
DATE : 13.02.2023



For and on behalf of the Board of
TRANSGLOBE FOODS LTD

Prabhakar
(Prabhakar Khakkar)
Director
DIN No. 6491642

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to date of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of **TRANSGLOBE FOODS LIMITED**

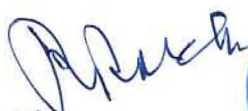
1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Transglobe Foods Limited ('the Company') for the quarter ended 31stDecember 2022 and year to date result for the period from 1st April 2022 to 31stDecember 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter ended 31stDecember 2022 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition



and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

For Bilimoria Mehta & Co.
Chartered Accountants
Firm Reg. No. 101490W



Prakash Mehta
Partner
Membership no. 030382
UDIN: **23030382BGSXO2162**



Place of Signature: Mumbai
Date: 13/02/2023