

Date: March 17, 2023

To,

**National Stock Exchange of India Limited
("NSE"),**

The Listing Department

"Exchange Plaza", 5th Floor

Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.

NSE Symbol: SULA

ISIN: INE142Q01026

To,

BSE Limited ("BSE"),

Corporate Relationship

Department,

2nd Floor, New Trading Ring,

P.J. Towers, Dalal Street,

Mumbai – 400 001.

BSE Scrip Code: 543711

ISIN: INE142Q01026

Dear Sir/Madam,

Sub: Intimation of allotment of 59,050 Equity Shares pursuant to exercise of vested Employee Stock Options under the Sula Vineyards Limited Employee Stock Option Scheme 2020 ("ESOP 2020") and Sula Vineyards Employee Stock Option Scheme 2021 ("ESOP 2021")

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), read with Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("SEBI SBEBSE Regulations"), we wish to inform you that the Board of Directors of Sula Vineyards Limited ("Company") on Tuesday, March 07, 2023 allotted 59,050 Equity Shares of face value Re. 2/-each towards the exercise of vested Employee Stock Options under Sula Vineyards Limited Employee Stock Option Scheme 2020 ("ESOP 2020") and Sula Vineyards Employee Stock Option Scheme 2021 ("ESOP 2021").

The equity shares so allotted under the ESOP 2020 and ESOP 2021, shall rank *pari-passu* with the existing equity shares of the Company in all respects. Consequent to the above allotment, the paid-up share capital of the Company stands increased from Rs. 16,83,97,496/-to Rs. 16,85,15,596/-.

The details as required under Part E pursuant to Regulation 10(c) of SEBI SBEBSE Regulations for ESOP 2020 and ESOP 2021 are enclosed herewith as "Annexure-1" and "Annexure-2", respectively. This disclosure will also be hosted on the Company's website viz. <https://sulavineyards.com/>

The aforesaid intimation is being updated today on the stock exchanges due to an inadvertent delay. You are requested to take the above information on your record

Thanking you,

Yours Faithfully

For Sula Vineyards Limited

Ruchi Sathe

Company Secretary and Compliance officer

Membership No. A33566

Sula Vineyards Limited

(formerly known as Sula Vineyards Private Limited)

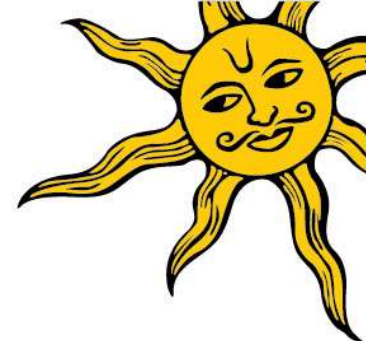
Regd. Office: 901, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Fax: 022-2684 6064 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com





Annexure I

Disclosure pursuant to Regulation 10(c) of the SEBI SBEBSE Regulations for ESOP 2020

Sr No.	Particulars	Details
1	Company name and address of Registered Office	Sula Vineyards Limited 901, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400069
2	Name of the recognised Stock Exchanges on which the company's shares are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	January 24, 2023
4	Filing Number, if any	NSE: NSE/LIST/34172 BSE: DCS/IPO/NG/ESOP-IP/2666/2022-23
5	Title of the Scheme pursuant to which shares are issued, if any	Sula Vineyards Limited Employee Stock Option Scheme 2020
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs. 2/-
8	Date of issue of shares	March 07, 2023 (Date of allotment on exercise)
9	Number of shares issued	16,665
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	84198749 to 84215413
12	ISIN Number of the shares if issued in Demat	INE142Q01026
13	Exercise price per share	Rs.170/-
14	Premium per share	Rs.168/-
15	Total issued shares after this issue	8,42,15,413
16	Total issued share capital after this issue	Rs.16,84,30,826/-
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Yes, the shares issued and allotted under ESOP 2020 shall rank pari passu with the existing shares
20	Details of listing fees, if payable	Not Applicable

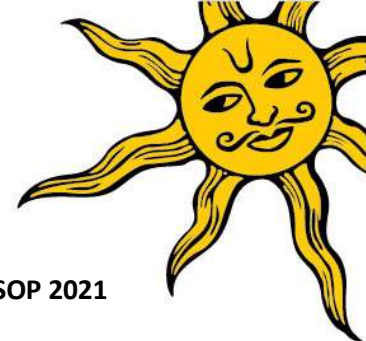


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Annexure 2

Disclosure pursuant to Regulation 10(c) of the SEBI SBEBSE Regulations for ESOP 2021

Sr No.	Particulars	Details
1	Company name and address of Registered Office	Sula Vineyards Limited 901, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai - 400069
2	Name of the recognised Stock Exchanges on which the company's shares are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	January 23, 2023
4	Filing Number, if any	NSE: NSE/LIST/34171 BSE: DCS/IPO/NG/ESOP-IP/2670/2022-23
5	Title of the Scheme pursuant to which shares are issued, if any	Sula Vineyards Employee Stock Option Scheme 2021
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs. 2/-
8	Date of issue of shares	March 07, 2023 (Date of allotment on exercise)
9	Number of shares issued	42,385
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	84215414 to 84257798
12	ISIN Number of the shares if issued in Demat	INE142Q01026
13	Exercise price per share	Rs.170/-
14	Premium per share	Rs.168/-
15	Total issued shares after this issue	8,42,57,798
16	Total issued share capital after this issue	Rs. 16,85,15,596/-
17	Details of any lock-in on the shares	Not Applicable
18	Date of expiry of lock-in	Not Applicable
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Yes, the shares issued and allotted under ESOP 2021 shall rank pari passu with the existing shares
20	Details of listing fees, if payable	Not Applicable



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