

June 3, 2022

Online intimation/submission

The Secretary BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001

Security Code: 505200

The Secretary

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra Kurla Complex, Bandra (E)

Symbol: EICHERMOT

Mumbai-400 051

Subject: Clarification/ confirmation on news item appearing in "Media/ Publication"

Ref: BSE email dated June 2, 2022, Subject - Verification -June 02, 2022- EICHER MOTORS LTD (505200)

NSE email letter ref. no: NSE/CM/Surveillance/11979 dated June 2, 2022

Dear Sir/Madam,

This is in response to your letter/ emails referred to above. We would like to clarify that the said information/ event as referred in your letter/ emails is not material for the Company and does not warrant any disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015. Our response to the clarification sought from your end is as below.

An adjudication proceeding was initiated by the Securities and Exchange Board of India (SEBI) against the Company in March 2017 with regards to the process followed by the Company/ Company's Registrar and Share Transfer Agent while issuing duplicate share certificates concerning two shareholders. The Company has represented its side and made necessary submissions before SEBI on several occasions since 2017.

As the latest development on this matter, an order dated June 1, 2022 was passed by the learned Adjudicating Officer, SEBI, which imposed a monetary penalty of Rs. 10,00,000/- (Rupee Ten Lakh) on the Company. The Company is reviewing the order and will pursue all actionable, including appeal if considered necessary. We do not anticipate any relevant impact of the news articles on the Company.

You are requested to take the same on your records.

Thanking you,

For Eicher Motors Limited

Kaleeswaran Arunachalam Chief Financial Officer