



एनएचपीसी लिमिटेड
(भारत सरकार का उद्यम)

NHPC Limited

(A Government of India Enterprise)

फोन/Phone : _____

दिनांक/Date : _____

संदर्भ सं./Ref. No. _____

NH/CS/199

11.02.2021

Manager The Listing Department, M/s BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 मैनेजर, लिस्टिंग विभाग, बीएसई लिमिटेड पि.जे. टावर्स,दलाल स्ट्रीट, मुंबई- 400 001 Scrip Code: 533098	General Manager The Listing Department M/s National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 महाप्रबंधक, लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051 Scrip Code: NHPC
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ISIN No. INE848E01016

Sub: Taking over of equity share of PTC in CVPPPL by NHPC Limited

विषय: NHPC Limited द्वारा CVPPPL में PTC की इक्विटी शेयर के अधिग्रहण के संदर्भ में

Sirs/महोदय,

In compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that Board of Directors in its meeting held today i.e. Thursday, February 11, 2021 has approved the proposal for taking over of 2% equity share of PTC India Limited (PTC) in Chenab Valley Power Projects Private Limited (a Joint Venture Company between NHPC Limited (49%), Jammu and Kashmir State Power Development Corporation Limited (49%) and PTC (2%)) by NHPC Limited subject to approval of Ministry of Power, Govt. of India.

The details required to be disclosed as per SEBI circular dated 09.09.2015 is enclosed at Annexure-I.

This is for your record and information.

यह आपकी रिकॉर्ड और जानकारी के लिए है।

धन्यवाद।

संगलन: ऊपरोक्त अनुसार

भवदीय

(सौरभ चक्रवर्ती)
कंपनी सचिव

पंजीकृत कार्यालय : एन एच पी सी ऑफिस कॉम्प्लेक्स, सैक्टर-33, फरीदाबाद - 121 003, हरियाणा

Regd. Office : NHPC Office Complex, Sector-33, Faridabad - 121 003, Haryana

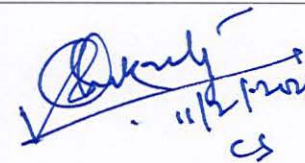
CIN : L40101HR1975GOI032564; Website : www.nhpcindia.com

E-mail : webmaster@nhpc.nic.in; EPABX No. : 0129-2588110/2588500

बिजली से संबंधित शिकायतों के लिए 1912 डायल करें। Dial 1912 for Complaints on Electricity

Details as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015

a)	Name of target entity, details in brief such as size, turnover etc.	Chenab Valley Power Projects Private Limited (CVPPPL), A Joint Venture Company between NHPC, JKSPDCL and PTC Paid up capital : Rs. 2279.78 Crores (till Dec 2020) Turn over : NIL (As Hydro-electric Projects of the Company are under development) Shareholding pattern (as per JV agreement) NHPC - 49 %, JKSPDCL – 49 % & PTC - 2% Shareholding pattern (present) NHPC – 51.93 %, JKSPDCL – 47.90 % & PTC – 0.17%
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group companies have any interest in the entity being acquired? if yes, nature of interest and details thereof and whether the same is done at “arms length”;	PTC is a related party of NHPC Limited. NHPC is buying 40,80,000 equity shares of CVPPPL held by PTC amounting to Rs. 4,08,00,000/- at book value i.e. Rs. 4,18,87,140/- (as on 30.09.2020). Hence, the above transaction is considered as related party transaction.
c)	industry to which the entity being acquired belongs;	Power - Generation of Electricity.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<u>Objects:</u> PTC has expressed its inability to infuse equity in CVPPPL as per agreed shareholding pattern. <u>Effects:</u> CVPPPL will become Subsidiary Company of NHPC Limited.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	PTC has given No Objection Certificate (NoC) for transfer of its 2% equity in CVPPPL to NHPC. NoC from other promoter i.e. JKSPDCL has also been obtained. Approval of administrative Ministry i.e. Ministry of Power (MoP), Govt. of India is awaited
f)	indicative time period for completion of the acquisition;	Tentatively within 6 months after obtaining approval from MoP.
g)	nature of consideration – whether cash consideration or share swap and details of same;	Cash consideration
h)	cost of acquisition or the price at which the shares are acquired;	As per book value as mentioned in point (b) above
i)	percentage of shareholding / control acquired and /or number of shares acquired;	40,80,000 equity shares of CVPPPL currently held by PTC
j)	brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	CVPPPL was formed as a Joint Venture Company between NHPC, JKSPDCL and PTC in order to harness the hydroelectric potential of about 2100 MW in Chenab River Basin in accordance with the provisions of Indus Water Treaty. Presently, Pakal Dul, Kiru and Kwar HE projects are being developed by the Company. Pakal Dul and Kiru HEPs are under constructions and Kwar HEP works are in tendering phase. Date of Incorporation: 13.06.2011 Turnover: Please refer point (a) above


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