

July 15, 2021

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

Security Code: **523405**

Dear Sirs,

Sub: Increase in Volume.

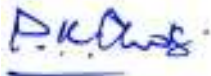
We acknowledge receipt of your email having reference no. L/SURV/ONL/PV/NK/ 2021-2022 / 227 dated July 15, 2021 in connection with your observation about significant increase in the volume of the shares of JM Financial Limited (the “Company”) in the recent past.

In this connection, we wish to inform you that the Company has been diligently making the required disclosures pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, from time to time, that have a bearing on its performance/operations including the price sensitive information, if any. As you are aware, the window for trading in the equity shares of the Company has been closed from July 1, 2021 in view of the Board meeting scheduled on July 28, 2021 for consideration of the unaudited financial results for the first quarter ended June 30, 2021, the announcement of which will be made post the approval of the said financial results by the Board as per the applicable SEBI regulations.

As such, we do not have any information about the Company, which in our opinion, have any bearing on the price/volume of its equity shares. In our view, the increase in the volume of the Company’s scrip is purely market driven.

Thank you.

Yours truly,
For **JM Financial Limited**



Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary