

November 12, 2021

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Signing of License Agreement in Mcleodganj, Himachal Pradesh

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 39 room upcoming Hotel at Mcleodganj in Dharamshala at Himachal Pradesh under the brand 'Lemon Tree Hotels'. The hotel is expected to be operational by September, 2022.

The hotel will feature 39 well-appointed rooms and suites, complemented by a multi-cuisine restaurant and a bar. It will also have a conference room, and a swimming pool and a fitness center for recreation.

Please find attached herewith the copy of the press release.

Further, it is hereby informed that the Hotel Operating Agreement and License Agreement for a hotel property under development (approximately 50 rooms) in Dindi at Andhara Pradesh has been terminated mutually, with the consent of the parties.

Please take the above intimation on record

Thanking you,

Yours faithfully

For **Lemon Tree Hotels Limited**



Nikhil Sethi
Group Company Secretary & GM Legal
And Compliance Officer

Lemon Tree Hotels Limited

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Lemon Tree Hotels signs a new hotel in Mcleodganj in Himachal Pradesh

New Delhi, 12 November 2021: Lemon Tree Hotels Limited announced its latest hotel signing – Lemon Tree Hotel, Mcleodganj, in Dharamshala, Himachal Pradesh. This hotel, owned by M/S M.K Enterprises, is expected to open in September 2022.

Nestled amidst the majestic hills and lush greenery, Mcleodganj is a hill station suburb of Dharamshala. Popular amongst trekkers, it is culturally blessed by a prominent Tibetan influence. Mcleodganj has one of the most mesmerising landscapes in Himachal Pradesh and attracts throngs of tourists throughout the year. Few of the most eminent and religiously significant monasteries in India are located here, including the Namgyal Monastery and Tsuglagkhang, where the spiritual leader Dalai Lama resides. Tourists can also visit the scenic Dal Lake and Triund, which are suitable for picnics.

Located in the Kangra district, this property will feature 39 well-appointed rooms and suites, complemented by a multi-cuisine restaurant and a bar. It will also have a conference room, and a swimming pool and fitness center for recreation.

Speaking on the occasion, Mr. Rattan Keswani, Deputy Managing Director – Lemon Tree Hotels Limited commented, "It is a proud moment for us where we expand our portfolio in Himachal Pradesh with our valued partner M/s M.K. Enterprises. With this signing, we will be focusing on an important market for Lemon Tree Hotels, as Mcleodganj is a very popular tourist destination. With the growing opportunities and tourist attractions in the region, this hotel will cater to these distinct and high demand micro-markets."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,500 rooms in 87 hotels across 54 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~10,450 rooms in 106 hotels across 64 destinations, in India and abroad shall be operated under the LTHL brands.



Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tier I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com | keyshotels.com

