

**SAT
INDUSTRIES
LIMITED**

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CIN : L25199MH1984PLC034632

Global Business



Date: 02-11-2021

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai - 400 001.

Company Code: 511076

Dear Sir/Madam,

Sub: Quarterly Business updates for the quarter and half year ended September 30, 2021.

Reference: Scrip Code; 511076 (SATINDLTD) ISIN: INE065D01027

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the Quarterly Business updates for the quarter and half year ended September 30, 2021.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **SAT INDUSTRIES LIMITED**

Alka Premkumar Gupta
Company Secretary
M. No. A35442



Encl.: as above



SAT INDUSTRIES LIMITED

Business Update for the Quarter and Half Year ended 30th September 2021

Manufacturing | Global Business | Education | Financial Services

India | UAE | UK

About the Company

- Mumbai, 2nd November 2021: Sat Industries Limited (Sat) is pleased to announce the Financial Results for the Quarter and half year ended 30th September 2021.
- For the last 36 years, Sat has diversified into various industries which includes - manufacturing, education technology, global business, leasing & financial services, startup investments and general trading through its various subsidiaries.
- The various businesses under Sat have seen a very strong growth during this quarter.



Sah Polymers Limited



Manufacturer and Exporter of PP/HDPE Woven Bags and FIBCs (Flexible Intermediate Bulk Containers)

- Sah Polymers Limited (Manufacturing Division) recorded a growth of 30% in value terms for Q2 FY 2021-22 as compared to Q2 FY 2020-21 and a growth of 49% in value terms for H1 FY 2021-22 as compared to H1 FY 2020-21.
- Sah Polymers Limited (IOCL Trading Division) recorded a de-growth of 3% in volume terms for Q2 FY 2021-22 as compared to Q2 FY 2020-21 and a de-growth of 7% in volume terms for H1 FY 2021-22 as compared to H1 FY 2020-21. This de-growth was mainly on account of the slow demand of polymers in certain sectors due to the second wave of the pandemic.



Sah Polymers Limited



- Sah Polymers Limited has exported its products to more than 25 countries.
- Sah Polymers Limited has received the land conversion order from the government authorities and is planning to start the construction work at its new plant in Udaipur from November 2021 onwards.

Sah Polymers Limited has filed the Draft Red Herring Prospectus (DRHP) with National Stock Exchange (NSE) on 7th October 2021 for its Initial Public Offering (IPO) on the EMERGE platform of NSE.



Sah Polymers Limited



Cultural Events and Celebrations



Blood Test Camp at Factory



Farewell of Mr. Hemang Vyas



Birthday Celebration



Independence Day Celebration



Fibcorp Polyweave Private Limited

FIBCORP
POLYWEAVE

Manufacturer and Exporter of FIBCs (Flexible Intermediate Bulk Containers), UN Certified Bags, Food and Pharma Grade FIBC Bags

- FIBCORP has recorded an extraordinary growth of 220% in Sales for Q2 FY 2021-22 as compared to Q2 FY 2020-21 and an extraordinary growth of 245% in Sales for H1 FY 2021-22 as compared to H1 FY 2020-21.
- FIBCORP is currently exporting its products in 17 countries across the globe. In this quarter, Fibcorp has started exporting its products to the USA.
- FIBCORP had organized a Bhagwan Vishwakarma pooja along with a cultural event in their factory premises during this quarter.

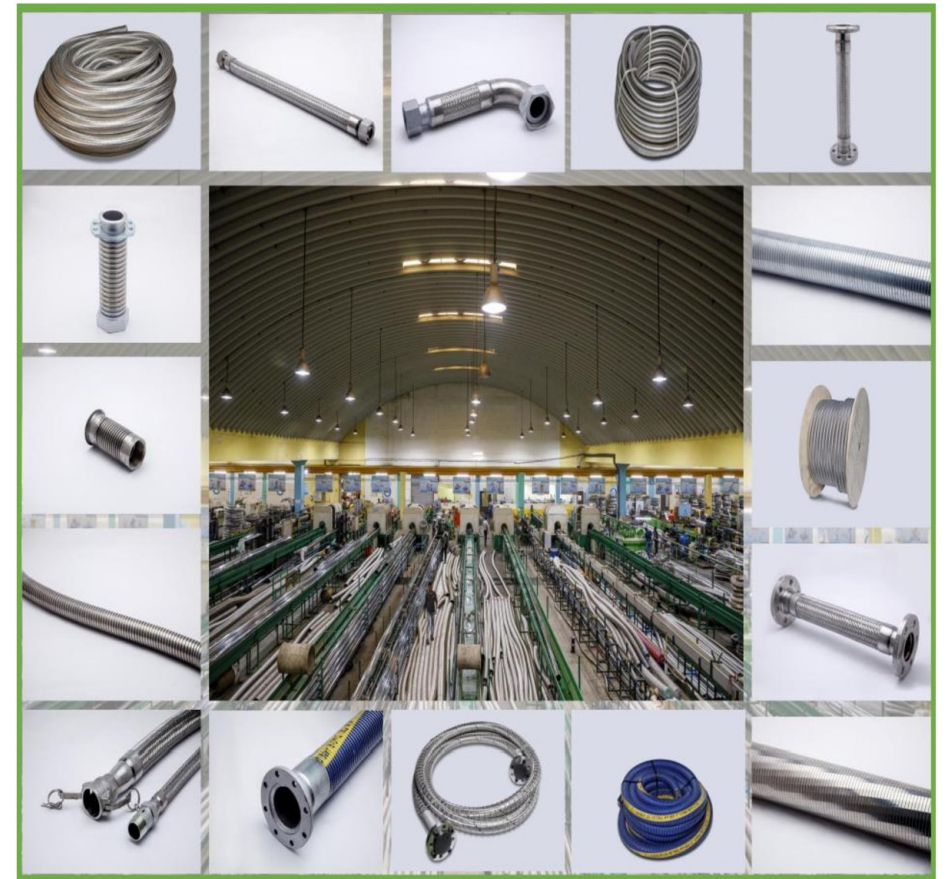


Aeroflex Industries Limited



Manufacturer and Exporter of Stainless-Steel Flexible Hoses & Assemblies

- Aeroflex witnessed a robust growth of 73% in Sales in value terms for Q2 FY 2021-22 as compared to Q2 FY 2020-21. It has also witnessed a strong growth of 90% in Sales in value terms for H1 FY 2021-22 as compared to H1 FY 2020-21.
- During this quarter, Aeroflex has added 9 new customers.
- Aeroflex has exported its products to more than 80 countries.



Aeroflex Industries Limited



- Aeroflex has organized stress management training and various other trainings for its employees. It has also arranged for Bus facility for its employees for commuting from home to work and back to home.
- During this quarter, free vaccination drive for frontline staff, employees and their families was organized and started conducting antigen test for all the visitors entering the factory.
- Various celebration such as Dusshera, Ganesh Chaturthi, Vishwakarma Pooja, World Health Day, World Environment Day were celebrated.



World Mental Health Day 2021



COVID-19 Vaccination



World Environment Day 2021



Ganesh Pooja 2021

Genext Students Private Limited



India's first online tutoring platform for the vernacular segment

During Q2 FY 2021-22, Genext achieved the following:

- Conducted 2,941 hours of LIVE online tutoring
- 1,389 new tutors registered on Genext LIVE tutoring platform
- Added 1,10,154 new FREE users and increased the overall user base to 25,65,973 across 1,200+ cities
- Successfully conducted pilot launch of the SaaS product VEMS with 100+ tutor registrations



Genext Students Private Limited



- COVID pandemic has induced a paradigm shift in education delivery as well as consumption
- Even after pandemic, Technology will continue to play a pivotal role in education segment – for LEARNERS as well as EDUCATORS
- Genext already has a LIVE Class solution for students (i.e. LEARNERS) and now creating a SaaS product named VEMS targeted at empowering the TUTOR community (tutors, institutes or schools)
- Highly scalable model and well positioned to leverage Navneet Education's deep rooted reach across schools, institutes and tutors across the country.

Login based system

White-labeling with institute name & logo

Email & SMS notifications

Customized domain

Tutor & student management

Daily & monthly activity report

Real-time attendance capture

Class & subject management

Calendar

Investment in Startups and Funds

During Q2 FY 2021-22, Sat (and its subsidiaries) invested in the following start-ups and Funds:

1. Z Nation Lab Growth Fund (Vcats Angel Fund)
2. Toroi Technologies Private Limited (FTL)
3. Sampatra Technologies Private Limited (Sutradhar)
4. Sunfox Technologies Private Limited (Sunfox)
5. Easy to Pitch Networks Private Limited (Easy to Pitch)
6. DVDP Technologies Private Limited (peAR)
7. Devnagri AI Private Limited (Devnagri)
8. Zoofresh Foods Private Limited (Freshr)



FRESHr



Easy
to Pitch



देवनागरी

Investment in Startups and Funds

During Q2 FY 2021-22, Sat (and its subsidiaries) invested in the subsequent rounds of the following Start-ups and Funds:

1. 9Unicorns Fund
2. Ensuredit Technologies Private Limited (Ensuredit)
3. Mynvax Private Limited (Mynvax)
4. Expertrons Technologies Private Limited (Expertrons)
5. Globalvalue Food and Condiments Private Limited (SpiceStory)

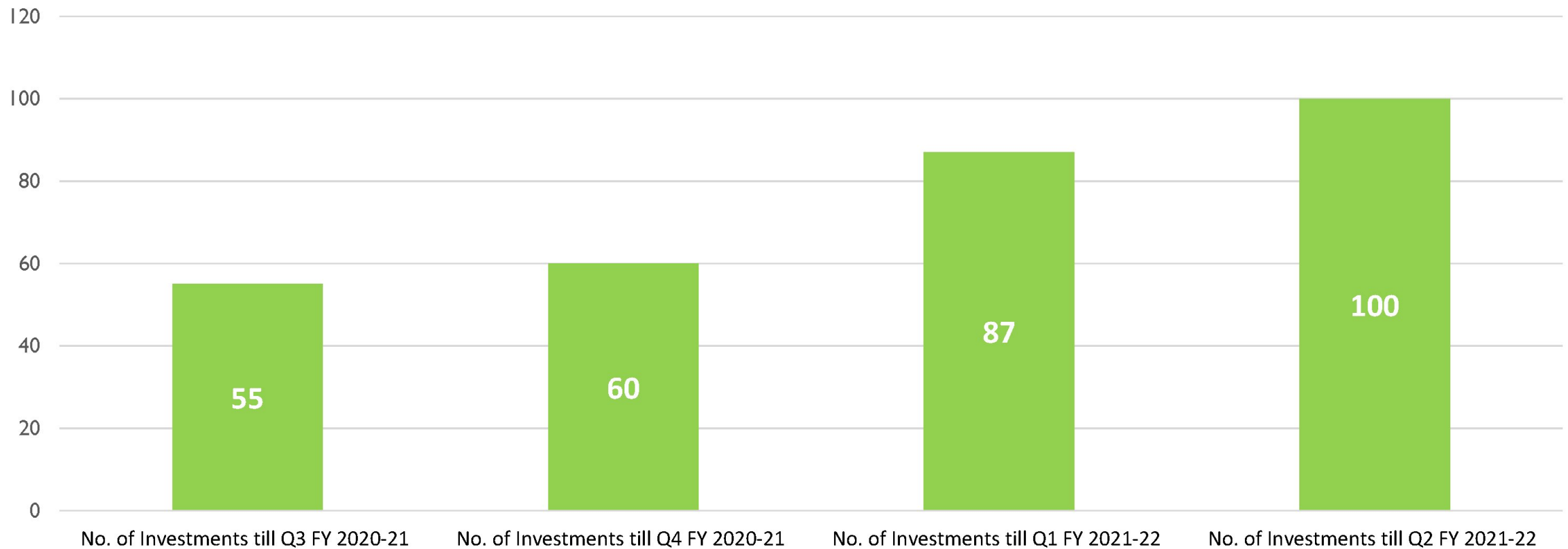
Sat (and its subsidiaries) has invested in more than 100 start-ups and funds till 30th September 2021.



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Investment in Startups and Funds

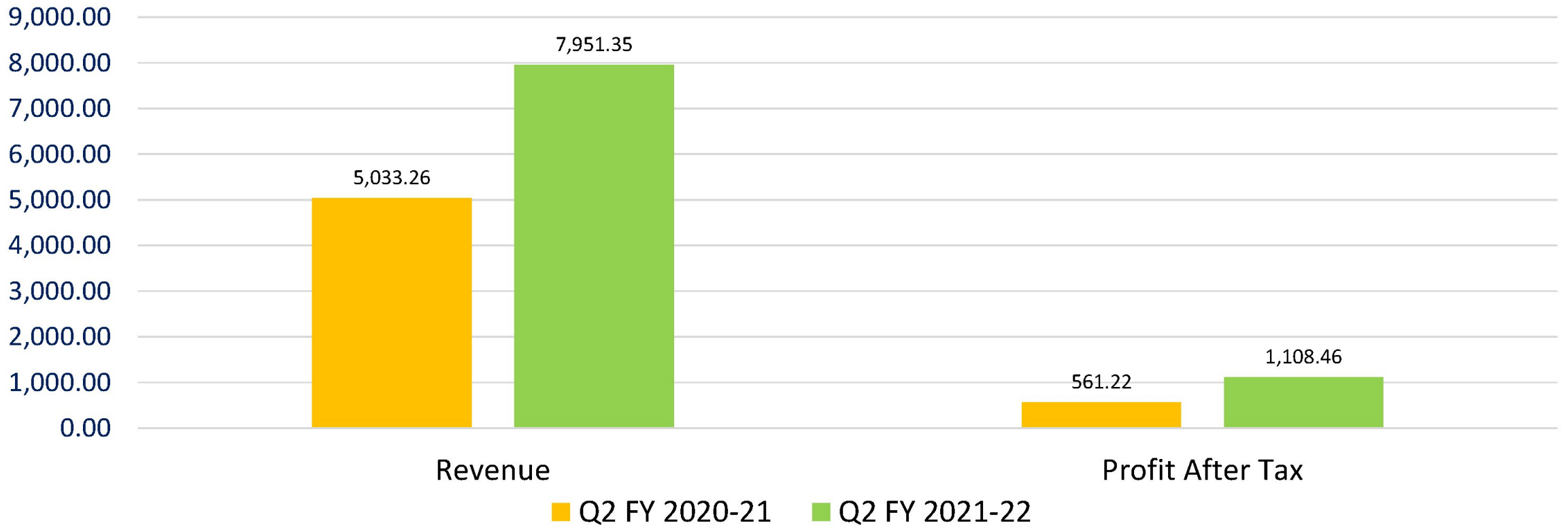


Consolidated Unaudited Financial Results for the Quarter ended 30th September 2021

Particulars	Q2 FY 2021-22 (Rs in Lakhs)	Q2 FY 2020-21 (Rs in Lakhs)	Growth (%)
Total Revenue	7,951.35	5,033.26	57.98%
EBITDA	1,422.70	885.17	60.73%
Profit after Tax	1,108.46	561.22	97.51%
EPS (Annually)	3.92	1.96	100%

Summarized Highlights for the Quarter ended 30th September 2021

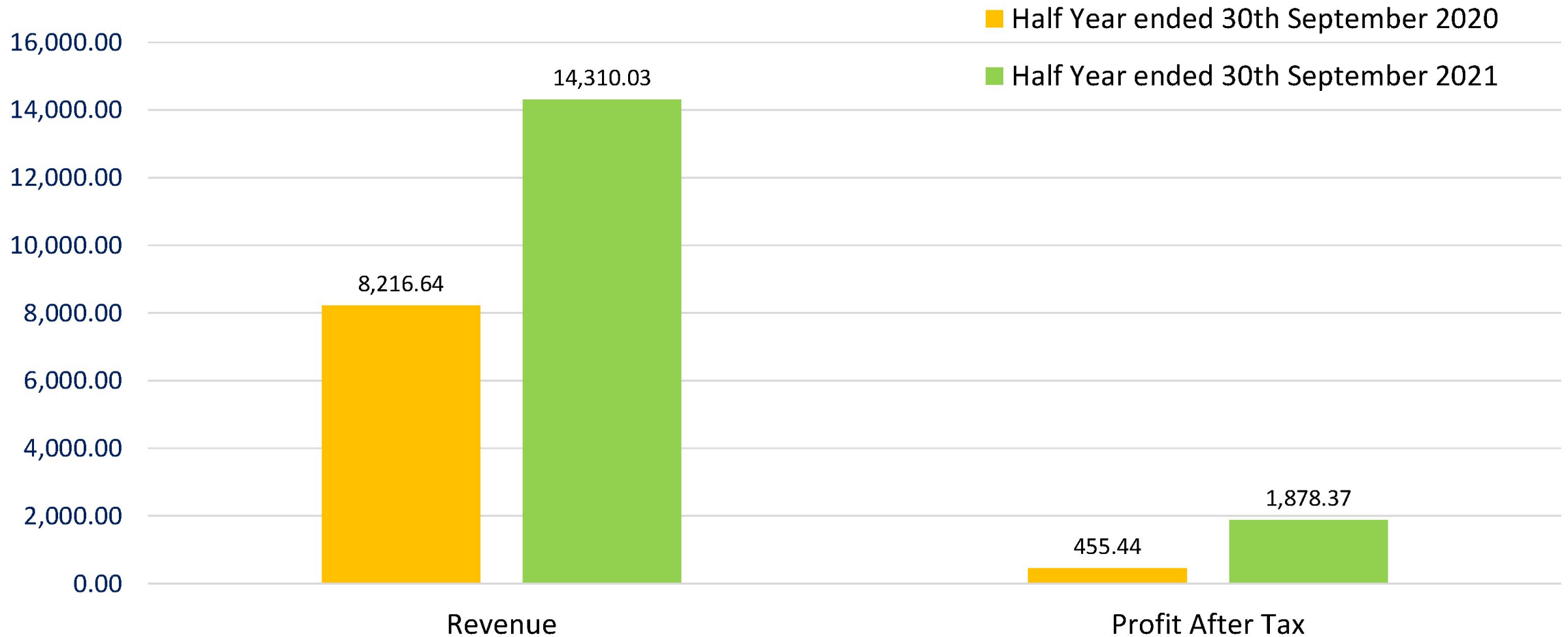
Rs in Lakhs



Consolidated Unaudited Financial Results for the Half Year ended 30th September 2021

Particulars	Half Year ended 30th September 2021 (Rs in Lakhs)	Half Year ended 30th September 2020 (Rs in Lakhs)	Growth (%)
Total Revenue	14,310.03	8,216.64	74.16%
EBITDA	2,526.17	1,093.09	279.45%
Profit after Tax	1,878.37	455.44	312.43%

Summarized Highlights for the Half Year ended 30th September 2021



Thank You 😊

For Sat Industries Limited

*Harikant Turgalia
Chief Financial Officer*

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