



BK BIRLA GROUP OF COMPANIES

MANGALAM CEMENT LTD.



MANGALAM CEMENT LTD.

MC/SEC
30th April, 2019

The Corporate Relations Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Security Code : MANGLMCEM

The Corporate Relations Department
Department of Corporate Services
BSE Limited
25th Floor
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 502157

Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

Dear Sir / Madam,

With reference to above mention circular for fund raising by issuance of debt securities by large entities & compliances thereof, we would like to inform the Exchange, Company's Compliance status pertaining to applicable criteria as per said circular are as under:

Requirement of Applicability		Company Compliance status
Listed entities (except for Scheduled Commercial Banks), which as on last day of the FY (31.03.2019)		
(i)	have specified securities or debt securities or non-convertible redeemable preference share, listed on a recognised stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and	<ul style="list-style-type: none"> Company is having equity shares listed on BSE and NSE.
(ii)	have an outstanding long term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter- corporate borrowings between a parent and subsidiary(ies); and	<ul style="list-style-type: none"> Company is having outstanding long term borrowing of Rs. 100 crores or above (excluding external commercial borrowings and inter- corporate borrowings between a parent and subsidiary(ies).
(iii)	have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework.	<ul style="list-style-type: none"> Company not having credit rating of "AA and above" for its long term borrowing as on 31.03.2019. hence not applicable

In view of above, we would like to inform that our Company is out of the purview of Large Corporate category as per framework provided in the aforesaid circular.

Kindly take the same in your records.

For Mangalam Cement Limited


Manoj Kumar
Company Secretary

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