



Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.

Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in

CIN No : L99999GJ1982PLC005253

11th September, 2020

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
SECURITY CODE NO. ASHIMASYN

Dear Sir,

- Sub :**
- 1. Outcome of the Board meeting held on Friday, 11th September, 2020**
 - 2. Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2020**

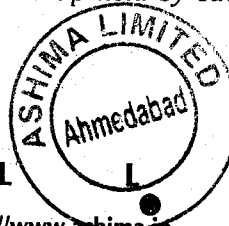
Ref : Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

With reference to the captioned subject matter, we hereby inform you that the Board of Directors of the Company at its meeting held today inter-alia transacted following businesses;

- Approval of Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2020.
- Issue and allotment of 13,84,88,161 Equity shares of Rs. 10/- each of the company to the shareholders of Ashima Dyecot Pvt. Ltd. pursuant to the Scheme of Amalgamation.

Pursuant to the Scheme of Amalgamation and Arrangement between Ashima Dyecot Private Limited (“Transferor Company”) and Ashima Limited (“Transferee Company”) as approved by the Hon’ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 22nd July, 2020, the Board of Directors of the Company in the meeting held today, allotted 13,84,88,161 fully paid up equity shares of Rs. 10/- each to the shareholders of the Transferor Company whose names are recorded in the Register of Members of Ashima Dyecot Pvt. Ltd. as on Record Date i.e. 29th July 2020 in the following ratio;

“348 (Three Hundred Forty Eight) New Equity shares in Transferee Company of the face value of Rs.10/- (Rupees Ten Only) each, credited as fully paid-up for every 100 (One Hundred) equity share of Rs.10/- (Rupees Ten Only) each fully paid-up held by such member in the Transferor Company”.



T E X C E L L E N C E

Visit us at <http://www.ashima.in>



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Necessary applications are being made by the Company to the stock exchanges for seeking relevant approval for listing/trading of the aforesaid allotted shares and therefore these shares will not be available for trading till relevant directions for listing/ trading are received.

Pursuant to Regulation 30 and 33 of the SEBI (LODR), Regulations, 2015, we enclose herewith the following:

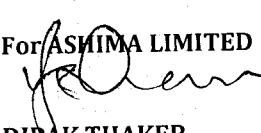
1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2020.
2. Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results for the quarter ended on 30th June, 2020.

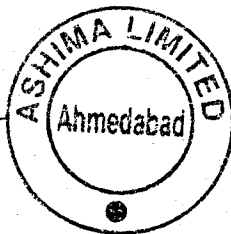
The meeting of Board of Directors commenced at 11:37 a.m. and concluded at 11:52 a.m./p.m.

We request you to kindly bring the above information to the notice of the members.

Thanking you,
Yours faithfully,

For ASHIMA LIMITED


DIPAK THAKER
COMPANY SECRETARY
Encl: As above



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