

United Spirits Limited

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13th September 2023

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are giving details of the development in the proceedings, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of our earlier intimation on August 14, 2023 on Point no. 15 (Note no. 12) of Annexure 1.

We would like to inform you that, similar to previous financial years, the company has received VAT & CST assessment orders for FY 2020-21 wherein tax authority has denied the input tax credit taken by the Company on ENA purchased on the ground that ENA is subject to GST and raised VAT demand of Rs. 98,48,321 (including penalty of Rs. 12,000) and CST demand of Rs.5,99,36,965 (including penalty of Rs. 2,000).

The company has been advised that the company has a good case. The Company will be taking appropriate steps in due course to contest the matter and file appeal before appropriate tax authorities / courts. Summary of development in the proceedings is enclosed as Annexure A.

This is for your information and records.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary



Annexure A

Name of the authority	Assistant Commissioner, Sales tax, Bhopal
Nature and details of the action(s) taken, initiated or order(s) passed;	VAT & CST Order issued for FY 2020-21
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	September 13, 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed;	VAT and CST authorities denied the input tax credit taken by the Company on ENA purchased on the ground that ENA is subject to GST. The Madhya Pradesh High Court in case of various other suppliers/ vendors has passed interim orders that the Companies shall continue to pay VAT on ENA till the decision of GST Council is pending on ENA. For the previous financial years, the Company has also filed a writ petition before the Madhya Pradesh High Court against denial of credit. High Court has admitted the petition and proceedings have been stayed. The company has been advised that it has a good case.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The company does not expect any financial implications.
Quantum of claim, if any	VAT Demand - Rs. 98,48,321 (including penalty of Rs. 12,000) CST Demand - Rs. 5,99,36,965 (including penalty of Rs. 2,000)

