



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Registered & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037
Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,
keerthiltd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

Date: 12th August, 2019

To,
The General Manager
Department of Corporate services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 12.08.2019
Ref.: 518011- Keerthi Industries Limited

With reference to the subject cited, this is to inform the Exchange that in the Board Meeting of Keerthi Industries Limited held on Monday, the 12th August 2019 at the Registered Office of the Company, the following business were duly considered and approved by the Board:

1. Un-Audited financial results for the quarter ended 30th June, 2019. (Annexure I)
2. Limited Review Report for the quarter ended 30th June, 2019. (Annexure II)
3. General discussion about other matters as per the agenda of the meeting.

The meeting commenced at 4:30 P. M and concluded at 6:00 P. M.

This is for your information and records.

Thanking You,

Yours faithfully,

For Keerthi Industries Limited

Akriti Sharma
Company Secretary



Factory : Mellacheruvu Village & Mandal, Suryapet Dist., Telangana, Pin : 508 246.

Tel: (08683) 226034, 226028, Fax : 226039 E-mail: keerthifactory@keerthiindustries.com Web: www. keerthiindustries.com

KEERTHI INDUSTRIES LIMITED

CIN-L26942TG1982PLC003492

Regd. Office: Plot No.40, IDA, Balanagar, Hyderabad, Telangana-500037.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE 2019

Rs. In lakhs

Particulars	Three Months Ended			Previous year ended 31.03.2019 (Audited)
	30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	
I Revenue from operations	5,777.87	5541.89	4,616.14	18,441.11
II Other income	104.45	269.74	48.39	418.30
III Total Revenue(I+II)	5,882.32	5,811.63	4,664.53	18,859.41
IV Expenses				
Cost of materials consumed	727.66	582.10	558.39	2,200.05
Purchase of stock In trade				
Power & Fuel	2,129.52	1943.50	1,896.94	7,539.76
Change in inventories of finished goods, stock in trade and work in progress	(262.26)	625.76	(119.46)	341.11
Employee benefit Expenses	401.84	427.51	388.27	1,547.62
Finance costs	160.18	168.63	160.88	658.87
Depreciation and amortisation expenses	271.41	281.61	263.20	1,069.93
Other expenses	1,497.07	1792.57	1,356.68	6,035.90
Total Expenses(IV)	4,925.42	5,821.68	4,504.90	19,393.25
V Profit/(loss) before exceptional items and tax(III-IV)	956.90	(10.05)	159.63	(533.84)
VI Exceptional Items				-
VII Profit/(loss) before tax (V+VI)	956.90	(10.05)	159.63	(533.84)
VIII Tax expense:				
Current tax	324.36	-	38.87	
- MAT Credit Entitlement				
Deferred tax	(42.43)	(22.60)	38.50	(461.56)
Earlier years excess tax provision	-	(79.31)	-	(79.31)
IX Profit/(loss) for the period from continuing operations (VII-VIII)	674.97	91.87	82.25	7.03
X Profit/(loss) from discontinued operations			-	
XI Tax expense on discontinued operations			-	
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	674.97	91.87	82.25	7.03
XIV OTHER COMPREHENSIVE INCOME				
A-(i) Items that will not be reclassified to the profit or loss	-	19.93	-	19.93
(ii) Income tax on items that will not be reclassified to the profit or loss	-	(5.18)	-	(5.18)
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	14.75	-	14.75
XV Total Comprehensive Income for The Period (XIII+XIV)	674.97	106.62	82.25	21.78
XVI Earnings per Equity share (for continuing operations) - Basic and diluted	8.42	1.33	1.03	0.27
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) - Basic and diluted	8.42	1.33	1.03	0.27
Weighted average number of equity shares (Face Value of Rs. 10 each)	8,016,738	8,016,738	8,016,738	8,016,738

Notes:

1. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2019 and Statutory Auditors have carried out limited review.
2. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind-AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of Regulation 33 of SEBI (Listing Obligation and other Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
3. The format for quarterly results as prescribed in SEBI's Circular CIR.CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.
4. Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method with practical expedient. There is no impact on retained earnings, on the date of initial application. Accordingly, comparatives for the year ended 31 March 2019 have not been retrospectively adjusted. The effect of this adoption did not have a material impact on the results for the quarter ended June 30, 2019.
5. Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements.
6. Previous year's figures have been regrouped wherever necessary to conform to current period classification.

Place : Hyderabad
Date : 12 th August 2019



For Keerthi Industries Limited
(E. J.S. Rao)
Managing Director
DIN: 00029090

SEGMENT-WISE REPORTING

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER JUNE 30, 2019

Rs. in Lakhs

Particulars	Three Months Ended			Previous year ended 31.03.2019 (Audited)
	30/06/2019 (Unaudited)	31/03/2019 (Audited)	30/06/2018 (Unaudited)	
(Net Sales/ Income from operations)				
(a) Cement	5530.89	5258.79	4401.6	17418.19
(b) Energy	19.31	11.66	19.93	92
(c) Electronics	227.67	243.48	194.62	902.96
Total	5777.87	5513.94	4616.14	18413.15
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	5777.87	5513.94	4616.14	18413.15
2.Segment Results (Profit+)/Loss(-) before tax and finance cost)				
a) Cement	953.19	252.39	261.94	(12.76)
b) Energy	5.46	15.94	6.45	67.38
c) Electronics	54.12	3.90	48.51	174.48
Total	1,012.77	272.23	316.90	229.10
Less: i) Finance charges	160.18	168.63	160.89	658.87
ii) Other Un-allocable Expenditure net off	0.14	117.3		117.3
Add: Un-allocable income	104.45	3.66	3.62	13.24
Total Profit before Tax	956.90	(10.04)	159.63	(533.83)
3.Segment Assets				
(a) Cement	12886.23	13,410.38	14012.88	13410.38
(b) Energy	366.97	370.47	404.07	370.47
(c) Electronics	1409.85	1,385.17	1697.31	1385.17
(d) Unallocated	533.55	536.60	134.47	536.60
Total	15196.60	15702.62	16248.73	15702.62
4. Segment Liabilities				
(a) Cement	8232.01	14106.68	9268.33	14106.68
(b) Energy				
(c) Electronics	134.22	219.28	209.71	219.28
Un allocated	522.07	574.98	989.53	574.98
Total	8888.30	14900.94	10467.57	14900.94

Place : Hyderabad
Date : 12.08.2019



For Keerthi Industries Limited

(E. J.S.RAO)

Managing Director



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Limited Review Report

To the Board of Directors of Keerthi Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KEERTHI INDUSTRIES LIMITED ("the Company") for the quarter ended 30th June, 2019 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shraavan
(K.SHRAVAN)
Partner

Membership No. 215798

UDIN: 19215798AAAABB8227

Place : Hyderabad
Date : 12.08.2019