

TO ALL STOCK EXCHANGES

BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE

October 5, 2023

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled "Economist Impact and Infosys Launch the Value Chain Navigator to Help Businesses Manage and Mitigate their Scope 3 Emissions."

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Yours Sincerely, For **Infosys Limited**

A.G.S. Manikantha Company Secretary





Economist Impact and Infosys Launch the Value Chain Navigator to Help Businesses Manage and Mitigate their Scope 3 Emissions

- The Value Chain Navigator helps companies transition to a more sustainable future
- Survey shows only 53% of companies are collecting and monitoring scope 3 emissions data

London, United Kingdom – October 5, 2023: <u>Infosys</u> (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, and <u>Economist Impact</u>, an arm of The Economist Group that works with organisations globally to further their missions, today announced the launch of the Value Chain Navigator (VCN) to help businesses understand and address their scope 3 emissions.

Scope 3 includes all indirect emissions that occur in the upstream and downstream activities of an organisation's value chain. These can include emissions from purchased goods and services, business travel, employee commuting, waste disposal, use of sold products, transportation, distribution, investments and leased assets and franchises. Up to 95% of a business's carbon footprint consists of scope 3 emissions, but only a quarter of businesses account for them in their net zero plans.

The VCN is an open digital platform that helps businesses understand the complex nature of their scope 3 emissions through interactive tracking, tools and tailored recommendations. The tool will be featured on The Sustainability Project, the award-winning content and community platform created by Economist Impact and built by Infosys as digital innovation partner, to advance sustainable solutions and drive world-changing impact through a new business-to-business model.

The Value Chain Navigator platform allows business leaders to:

- Explore scope 3 emissions data across seven different business activity levers as defined by the Science Based Targets Initiative (SBTi), including supplier engagement, product and service design and investment strategy
- Discover how companies worldwide are tackling scope 3 emissions through a global survey of 1,250 companies; results can be segmented by region, sector and business size
- Get personalised recommendations for reducing scope 3 emissions through a self-assessment tool
 that asks about business specific challenges and opportunities

- Track the latest trends through a tool that surfaces the latest media coverage of scope 3 innovation and regulation
- Understand the challenges and decisions of business leaders as they talk about their personal scope 3 journeys in the spotlight film series

According to the VCN survey, only 53% of companies are currently collecting and monitoring their scope 3 emissions data. Technological innovations can help businesses monitor, manage and reduce emissions in their upstream and downstream value chains. The research showed that companies are least likely to focus on engaging suppliers, but they are most likely to be engaging with customers to reduce their scope 3 emissions. A healthy 97% of companies across all sectors have undertaken at least one initiative to engage customers. Out of all possible initiatives companies could take, the research showed that business-model innovation is, on average, believed to be one of the most effective ways to reduce emissions in a relatively short period of time.

Ashiss Kumar Dash, EVP & Global Head - Services, Utilities, Resources and Energy, Infosys, said, "The Value Chain Navigator will be pivotal in driving collaborative action at scale to tackle scope 3 emissions, supporting businesses along their value chains to reduce their carbon footprint. With this solution, we further strengthen the tools delivered through The Sustainability Project to empower stakeholders to navigate a changing landscape through data and insights and chart their course for a better future."

Claudia Malley, President of Economist Impact, said, "At Economist Impact we focus on addressing pressing issues and providing the necessary insights to advance sustainable solutions. Our work with Infosys to create The Sustainability Project and now, the Value Chain Navigator, exemplifies the impact we can make in the world."

Visit https://impact.economist.com/value-chain-navigator to view the VCN and report.

About Economist Impact

Economist Impact combines the rigour of a think-tank with the creativity of a media brand to engage a globally influential audience. We believe that evidence-based insights can open debate, broaden perspectives and catalyse progress. The services offered by Economist Impact previously existed within The Economist Group as separate entities, including EIU Thought Leadership, EIU Public Policy, Economist Events, El Studios and SignalNoise.

Our track record spans 75 years across 205 countries. Along with creative storytelling, events expertise, design-thinking solutions and market-leading media products, we produce framework design, benchmarking, economic and social impact analysis, forecasting and scenario modelling, making Economist Impact's offering unique in the marketplace. Visit www.economistimpact.com for more information.

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit <u>www.infosys.com</u> to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative Al, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, and our corporate actions including acquisitions. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For further information, please contact:

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