

**RAMKY INFRASTRUCTURE LIMITED**

Registered Office:

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CIN: L74210TG1994PLC017356

Hyderabad,
27.12.2023

To,

The General Manager Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai-400001 Fax No: 022-22722037/39/41/61	The Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai -400 051 Fax No: 022- 26598237/38
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Sub: Outcome of the Board Meeting and Adjourned Board Meeting
Ref: Company Scrip Code: NSE: RAMKY & BSE: 533262

Dear Sir / Madam,

With reference to the above cited subject, it is hereby informed that sequel to the Board Meeting held on 22nd December 2023, the adjourned meeting of the Board of Directors of the Company at their meeting held today i.e. 27th December 2023 considered and deliberated inter alia the following:

1. Subsequent to shareholders' approval on September 20, 2023, the completion of requisite formalities to identify a potential bidder through a fair, transparent, and competitive process, and upon the decision and recommendation of the Dis-investment Committee, the Board, subject to shareholders approval, has approved the sale of the company's 100% shareholding in its material subsidiary, Visakha Pharmacity Limited (formerly known as Ramky Pharma City (INDIA) Limited). The successful bidder is "Brij Gopal Construction Company Private Limited," a related party, and the sale consideration is Rs. 288.36 crores, determined at an arm's length share price of Rs. 180.00 per share (face value of Rs. 10.00).
2. Recommended the inclusion of appointment of Mr. P. Eshwar Reddy (DIN: 01892327) as an Independent Director of the Company in the upcoming Postal Ballot. **(See Annexure A)**
3. Considered and approved the Postal Ballot Notice seeking the approval of the members of the company for
 - sale of 100% shares held by the company in its material subsidiary, Visakha Pharmacity Limited to the highest successful Bidder "Brij Gopal Construction Company Private Limited" and
 - Appointment of Mr. Eshwar Reddy Purmandla (DIN: 01892327) as independent Director for a period of 3 year w.e.f. 09.11.2023.

Meeting commenced at 05.30 PM and concluded at 09.30 PM

Thanking you

For RAMKY INFRASTRUCTURE LIMITED

KESAVA DATTA
COMPANY SECRETARY
M. No: A 61331

Annexure A

Disclosure required pursuant to Regulation 30 of the Listing Regulations, with Para A of Schedule III to the Listing Regulations read with the SEBI circular having reference no: CIR/CFD/CMD/4/2015 dated 09th September, 2019 with regard to change in Directors and Key Managerial Personnel is given herein under:

Appointment of Mr. P. Eshwar Reddy (DIN: 01892327)

S.No	Details of the event that needs to be provided	Information of such events
1	Reason for change viz, appointment, resignation, removal, death or otherwise	Regularize the appointment of Mr. P. Eshwar Reddy (DIN: 01892327) as Director (Non-Executive Independent Director) of the Company with effect from 09.11.2023 by way of Postal Ballot.
2	Date of appointment / cessation & Term of Appointment	Appointed w.e.f. 09.11.2023 in the category of Non-Executive of Non-Executive Independent Director for a period of 03 (three) years subject to approval of shareholders.
3	Brief Profile	As Enclosed
4	Disclosure of relationships between directors.	Mr. P. Eshwar Reddy (DIN: 01892327) is not related to any of the Directors of the Company.

For RAMKY INFRASTRUCTURE LIMITED

**KESAVA DATTA
COMPANY SECRETARY
M. No: A 61331**

Profile – P. Eshwar Reddy

Experience:

Have Masters degree in Chemical Engineering with 36 years experience. Worked with Rashtriya Chemicals & Fertilizers Limited, which is a largest government owned company manufacturing Nitrogen and Nitro phosphorus based fertilizers and Industrial Chemicals in India. Worked for around 25 years in Voltas Limited and Rallis India limited (both TATA group companies) producing agrochemicals, pharmaceuticals and fine chemicals. Handled assignments in Production, technical Services, new projects, product developments and environment protection and pollution control. Handled simultaneously multi-disciplinary teams and multiple projects at different locations.

Presently on assignment as Executive Director of Bulk Drug Manufacturer's Association (India).

With my qualifications and experience in the process industry, environment and infrastructure projects I will be able to collaborate technically across projects spread globally for successful implementation. I have also adequate experience in identification of appropriate technologies, lead design engineering teams, and deal with consultants, govt. authorities and prospective clients.

FIELDS OF SPECIALIZATION:

- ✚ Process industry - Fertilizers, Pesticides, Fine Chemicals and Bulk Drugs projects and operations
- ✚ Planning, identification of new projects and technologies.
- ✚ Safety, Health & Environment
- ✚ Effluents and Sewerage collection systems, CETPs
- ✚ Industrials parks design and construction

✚ Solid waste treatment and disposal

EDUCATION:

✚ **M.Tech. (Process Plant Design)** - IIT, Delhi, India

✚ **B.E.(Hons) Chemical Engineering** - Birla Institute of Technology & Science, Pilani, Rajasthan, India.

WORK EXPERIENCE:

May 2014 to till date : **Executive Director, Bulk Drug Manufacturers Association (India)**

July 2001 to Dec. 2004: **Chief of Operations - Rallis India Limited**

Apr. 1999 to June 2001: **GM-Siris India Ltd. (JV with Rallis India Ltd.)**

Aug. 1984 to Mar 1999: **Chief Manager-Voltas Ltd.(Chemicals Plant)**

Sep. 1981 to July 1984 : **Chemical Engineer - Volrho Ltd., Patancheru**

September 1978 to August 1981: **Engineer (Technical Services) - Rashtriya Chemicals & Fertilizers Ltd., India**