



Ref. No.: MUM/SEC/470-01/2024

January 15, 2024

To,

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 as an **Annexure 1**.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com).

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**

**Encl. As above**

**ICICI Lombard General Insurance Company Limited**

IRDA Reg. No. 115

Mailing Address:

401 & 402, 4th Floor, Interface 11,  
New Linking Road, Malad (West),  
Mumbai - 400 064

CIN: L67200MH2000PLC129408

Registered Office:

ICICI Lombard House, 414, Veer Savarkar Marg,  
Near Siddhi Vinayak Temple, Prabhadevi,  
Mumbai - 400 025

Toll free No. : 1800 2666

Alternate No.: +91 8655222666 (Chargeable)

Email: [customersupport@icicilombard.com](mailto:customersupport@icicilombard.com)

Website: [www.icicilombard.com](http://www.icicilombard.com)

## Annexure 1

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Hero Motocorp Limited Market Cap: ₹ 874 billion (as on January 15, 2024)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Investment in Hero Motocorp Limited does not constitute a related party transaction.  ICICI Lombard’s promoter and promoter group entities may have investment and other business related transaction/arrangement with Hero Motocorp Limited at arm’s length.
c.	Industry to which the entity being acquired belongs	Manufacturing of two-wheelers: motorcycles & scooters
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of shares is being made in the ordinary course of the Company’s business.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	January 12, 2024 during market hours
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired	
	Prior to the date of acquisition	₹ 0.69 billion
	Cumulative up to date of acquisition	₹ 0.80 billion
i.	Percentage of shareholding / control acquired and / or number of shares acquired	
	Prior to the date of acquisition	0.31%
	Cumulative up to date of acquisition	0.32%

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j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Hero Motocorp Limited together with its subsidiaries is a two wheeler manufacturer with a wide range of products in motorcycles and scooters. Hero Motocorp Limited has a registered office in India.</p> <p>Hero Motocorp Limited was incorporated in India on January 19, 1984.</p> <p>History of Turnover (Annual Report)</p> <table border="1" data-bbox="874 701 1428 896"> <thead> <tr> <th>Financial Year</th> <th>Amount (₹ in billion)</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>338.06</td> </tr> <tr> <td>2021-22</td> <td>292.45</td> </tr> <tr> <td>2020-21</td> <td>308.01</td> </tr> </tbody> </table> <p>Country of Presence/Registration: India</p>	Financial Year	Amount (₹ in billion)	2022-23	338.06	2021-22	292.45	2020-21	308.01
Financial Year	Amount (₹ in billion)									
2022-23	338.06									
2021-22	292.45									
2020-21	308.01									
k.	Reason for Delay	Reported on the next working day i.e. January 15, 2024								

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