

Regd. Office : Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata 700 071

Phone : 2282 1169 (4 Lines) 2282 1183 / 84 Fax : (033) 2282 1187/1188

E-mail: shsil@nopany.in / info@hanumansugar.com, Website : www.hanumansugar.com

CIN : L15432WB1932PLC007276

28<sup>th</sup> June, 2021

To,

The BSE Limited

Corporate Relationship Department,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

The Calcutta Stock Exchange Limited

7, Lyons Range,

Kolkata-700 001

Dear Sir,

**Sub: Outcome of Board Meeting with Financial Result for March 2021**

This is to inform you that, the Board Meeting of our company M/s Shree Hanuman Sugar & Industries Ltd. was held today. The Board of Directors at its meeting decided, inter alia, approved the Standalone Audited Financial Results of the Company for the quarter and year ended 31.03.2021.

Pursuant to Regulation 33(1) of the SEBI Listing Regulations 2015 (LODR), we are enclosing herewith Standalone Audited Financial Results for the quarter and year ended 31st March, 2021 together with Independent Report from the Auditors of the company and Statement of Impact of Audit Qualification.

This is for your information and records..

Thanking you,

For Shree Hanuman Sugar & Industries Limited



Leonard Carvey  
Whole Time Director

Encl: As above

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| Audited Financial Results for the quarter and year ended 31st March, 2021 |   |               |              |               |              |               |
|---|---|---------------|--------------|---------------|--------------|---------------|
| PART I  |   | Quarter ended |              |               | Year ended   |               |
|   |   | 31.03.2021    | 31.12.2020   | 31.03.2020    | 31.03.2021   | 31.03.2020    |
|   |   | (Audited)     | (Unaudited)  | (Audited)     | (Audited)    | (Audited)     |
| (Refer Notes below)   |   |               |              |               |              |               |
| 1   | Income from Operations  |               |              |               |              |               |
|   | a) Revenue from Operations  | 2.04          | -            | 150.00        | 2.04         | 150.00        |
|   | b) Other Income   | 19.44         | -            | -             | 19.44        | 4.28          |
|   | <b>Total Income [1(a) + 1(b) ]</b>  | <b>21.48</b>  | <b>-</b>     | <b>150.00</b> | <b>21.48</b> | <b>154.28</b> |
| 2   | Expenses  |               |              |               |              |               |
|   | a) Cost of Materials Consumed   | -             | -            | -             | -            | -             |
|   | b) Purchases of stock-in-trade  | -             | -            | -             | -            | -             |
|   | c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade  | 2.04          | -            | 116.71        | 2.04         | 116.71        |
|   | d) Employee benefits expenses   | 27.52         | 6.70         | 7.07          | 48.81        | 54.51         |
|   | e) Finance Costs  | -             | -            | -             | -            | -             |
|   | f) Depreciation and Amortisation Expense  | -             | -            | -             | -            | -             |
|   | g) Other expenses   | 6.71          | 7.24         | 3.79          | 17.73        | 38.18         |
|   | <b>Total Expenses [2(a) + 2(g)]</b>   | <b>36.27</b>  | <b>13.94</b> | <b>127.57</b> | <b>68.58</b> | <b>209.40</b> |
| 3   | Profit/(Loss) from continuing Operation before exceptional items and tax (1-2)  | (14.79)       | (13.94)      | 22.43         | (47.10)      | (55.12)       |
| 4   | Exceptional gain/(loss)   | -             | -            | -             | -            | -             |
| 5   | Profit/(Loss) from continuing Operation before tax (3-4)  | (14.79)       | (13.94)      | 22.43         | (47.10)      | (55.12)       |
| 6   | Total tax expenses / (credit)   | -             | -            | -             | -            | -             |
| 7   | Net Profit/(Loss) for the period from continuing Operation (5-6)  | (14.79)       | (13.94)      | 22.43         | (47.10)      | (55.12)       |
| 8   | Profit/ (loss) from discontinued operations before tax  | -             | -            | -             | -            | -             |
| 9   | Tax expense of discontinued operations  | -             | -            | -             | -            | -             |
| 10  | Net profit /(loss) from discontinued operation after tax (8-9)  | -             | -            | -             | -            | -             |
| 11  | Total profit/(loss) for period (7+10)   | (14.79)       | (13.94)      | 22.43         | (47.10)      | (55.12)       |
| 12  | Other comprehensive income/(loss) after tax   | -             | -            | -             | -            | -             |
| 13  | Total Comprehensive Income for the period (11+12) (Comprising Profit/(Loss) and othe comprehensive income for the period) | -             | -            | -             | -            | -             |
| 14  | Paid-up equity share capital (face value of Rs. 10/-  | 1,850.00      | 1,850.00     | 1,850.00      | 1,850.00     | 1,850.00      |
| 15  | Other equity as per audited balance sheet   | -             | -            | -             | 6,209.42     | 6,256.52      |
| 16  | Earnings per equity shares for continuing Operation (not annualised):   |               |              |               |              |               |
|   | (a) Basic earning/ (loss) per share- in Rupees  | (0.08)        | (0.08)       | 0.12          | (0.25)       | (0.30)        |
|   | (b) Diluted earning/ (loss) per share- in Rupees  | (0.08)        | (0.08)       | 0.12          | (0.25)       | (0.30)        |
| 17  | Earnings per equity shares for discontinued Operation (not annualised):   |               |              |               |              |               |
|   | (a) Basic earning/ (loss) per share- in Rupees  | -             | -            | -             | -            | -             |
|   | (b) Diluted earning/ (loss) per share- in Rupees  | -             | -            | -             | -            | -             |
| 18  | Earnings per equity shares for continued and discontinued Operation (not annualised):                                     |               |              |               |              |               |
|   | (a) Basic earning/ (loss) per share- in Rupees  | (0.08)        | (0.08)       | 0.12          | (0.25)       | (0.30)        |
|   | (b) Diluted earning/ (loss) per share- in Rupees  | (0.08)        | (0.08)       | 0.12          | (0.25)       | (0.30)        |

See accompanying note to the financial results



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Notes:

- 1 The above audited standalone Financial Results of Shree Hanuman Sugar & Industries Ltd. ("the Company") for the quarter and year ended March, 31, 2021, have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on June, 28, 2021. The qualified audit report of the Statutory Auditor is being filed with BSE Limited and CSE Limited. For more details on standalone results, visit investors sections of our website at www.hanumansugar.com and Financial Result at corporate section of www.bseindia.com and www.cseindia.com
- 2 Figures for the quarter ended March, 31, 2021, included in the Standalone Statement, is the balancing figure between audited figure in respect of the full financial year and the unaudited result year to date figures up to December, 31, 2020 being the end of the third quarter of the financial year. The figures for the quarter ended March, 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March, 31, 2020 and the unaudited financial result year to date upto December, 31, 2019 being the end of the third quarter of the previous financial year.
- 3 The Company operates in two segment- sugar & construction. Hence segment reporting under IND AS - 108 is enclosed.
- 4 During the year under review Company's Sugar Mill at Motihari, Bihar, continued to remain inoperative due to technical problems. The management of your Company has been taking its best efforts for correcting technical problems to ensure resumption of the production activities.
- 5 Figure have been re-grouped/re-arranged wherever necessary.

For Shree Hanuman Sugar & Industries Limited

  
Leonard Carvey

Whole Time Director

Place: Kolkata

Date: 28.06.2021



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**Standalone Statement of Assets & Liabilities**

| Sr. No.  | Particulars                                | Rs. in Lacs             |                         |
|----------|--|-------------------------|-------------------------|
|          |  | As at                   |                         |
|          |  | 31.03.2021<br>(Audited) | 31.03.2020<br>(Audited) |
| <b>A</b> | <b>ASSETS</b>                              |                         |                         |
| <b>1</b> | <b>Non-current Assets</b>                  |                         |                         |
|          | (a) Plant, Property and equipments         | 9,711.88                | 9,716.87                |
|          | (b) Capital work-in-progress               | 2,354.53                | 2,354.53                |
|          | (c) Intangible asstes                      | -                       | -                       |
|          | (d) Financial asstes                       |                         |                         |
|          | (i) Investments                            | 576.73                  | 576.73                  |
|          | (ii) Other non-current financial assets    | 10.11                   | 10.11                   |
|          | <b>Sub-total - Non-current Assets</b>      | <b>12,653.25</b>        | <b>12,658.24</b>        |
| <b>2</b> | <b>Current Assets</b>                      |                         |                         |
|          | (a) Inventories                            | 914.12                  | 916.16                  |
|          | (b) Fiancial asstes                        |                         |                         |
|          | (i) Trade receivables                      |                         |                         |
|          | (ii) Cash and cash equivalents             | 39.26                   | 66.86                   |
|          | (iv) Other Financial Assets                | 81.95                   | 81.95                   |
|          | (c) Other Current assets                   | 2,065.17                | 2,086.74                |
|          | <b>Sub-total - Current Assets</b>          | <b>3,100.50</b>         | <b>3,151.71</b>         |
|          | <b>TOTAL - ASSETS</b>                      | <b>15,753.75</b>        | <b>15,809.95</b>        |
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>              |                         |                         |
| <b>1</b> | <b>Equity</b>                              |                         |                         |
|          | (a) Equity share capital                   | 1,850.00                | 1,850.00                |
|          | (b) Other equity                           | 6,652.97                | 6,700.07                |
|          | <b>Sub-total - Total Equity</b>            | <b>8,502.97</b>         | <b>8,550.07</b>         |
| <b>2</b> | <b>Non-current Liabilities</b>             |                         |                         |
|          | (a) Fiancial Liabilities                   | -                       | -                       |
|          | (b) Provisions                             | -                       | -                       |
|          | (c) Other liabilities                      | -                       | -                       |
|          | <b>Sub-total - Non-current Liabilities</b> | <b>-</b>                | <b>-</b>                |
| <b>3</b> | <b>Current Liabilities</b>                 |                         |                         |
|          | (a) Fiancial Liabilities                   |                         |                         |
|          | (i) Borrowings                             | 3,804.56                | 3,752.31                |
|          | (ii) Trade Payables                        | 1,012.19                | 968.79                  |
|          | (iii) Other financial liabilities          | 270.41                  | 320.41                  |
|          | (b) Provisions                             | 424.92                  | 424.92                  |
|          | (c) Other current liabilities              | 1738.70                 | 1793.45                 |
|          | <b>Sub-total - Current Liabilities</b>     | <b>7,250.78</b>         | <b>7,259.88</b>         |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>15,753.75</b>        | <b>15,809.95</b>        |

For Shree Hanuman Sugar & Industries Limited

Place: Kolkata  
Date: 28.06.2021

  
Leonard Carvey  
Whole Time Director



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**Standalone Statement of Cash Flow**

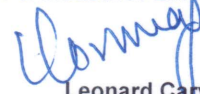
Rs. in Lacs

| PARTICULARS  | As at 31.03.2021 | As at 31.03.2020 |
|--|------------------|------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                            |                  |                  |
| Net Profit Before Tax  | (47.10)          | (55.12)          |
| <b>ADJUSTMENT FOR</b>  |                  |                  |
| Depreciation   | -                | -                |
| Add: Loss on sale of fixed assets  | 3.60             | -                |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>                   | <b>(43.50)</b>   | <b>(55.12)</b>   |
| <b>ADJUSTMENT FOR</b>  |                  |                  |
| Change in Trade and Other Receivable                                     | -                | 1.46             |
| Change in Inventories  | 2.04             | 116.71           |
| Change in Loans & Advances   | -                | -                |
| Change in Other Current assets   | 21.57            | (13.90)          |
| Change in Borrowings   | 52.25            | 48.32            |
| Change in Trade Payables   | 43.40            | (57.54)          |
| Change in Other Current Liabilities                                      | (104.75)         | (12.92)          |
| <b>CASH GENERATED FROM OPERATIONS</b>                                    | <b>14.51</b>     | <b>82.13</b>     |
| <b>NET CASH FROM OPERATING ACTIVITIES BEFORE TAXES PAID</b>              |                  |                  |
| Taxes Paid During The Year   | -                | -                |
| <b>NET CASH FROM OPERATING ACTIVITIES (A)</b>                            | <b>(28.99)</b>   | <b>27.01</b>     |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                            |                  |                  |
| Purchase Of Fixed Assets   | -                | (0.72)           |
| Sale of Fixed Assets   | 1.39             | -                |
| Sale of investment   | -                | -                |
| <b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>                         | <b>1.39</b>      | <b>(0.72)</b>    |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                            |                  |                  |
| Repayment of Long Term Borrowings  | -                | -                |
| <b>NET CASH USED IN FINANCING ACTIVITIES (C)</b>                         | <b>-</b>         | <b>-</b>         |
| <b>D. NET INCREASED/(DECREASE) IN CASH &amp; CASH EQUIVALENT (A+B+C)</b> | <b>(27.60)</b>   | <b>26.29</b>     |
| Cash and Cash Equivalents at the beginning of the year                   | 66.86            | 40.57            |
| Cash and Cash Equivalents at the end of the year                         | 39.26            | 66.86            |

**Cash and Cash Equivalents**

For the purpose of the standalone statement of cash flow, cash and cash equivalents includes cash on hand and in bank, Cash and cash equivalents at the end of the reporting period as shown in statement of cash flow can be reconciled to the related items in the balance sheet.

For Shree Hanuman Sugar & Industries Limited

  
Leonard Carvey  
Whole Time Director

Place: Kolkata

Date: 28.06.2021

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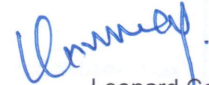
**Audited Segment wise reporting of Revenue, Results and Capital Employed for the quarter and year ended  
31st March, 2021**

Rs. in Lacs

| Particulars   | Quarter ended   |                 |                 | Year ended      |                 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
|   | 31.03.2021      | 31.12.2020      | 31.03.2020      | 31.03.2021      | 31.03.2020      |
|   | (Audited)       | (Unaudited)     | (Audited)       | (Audited)       | (Audited)       |
| 1. Segment Revenue<br>(Net Sale/Income from each segment)                                     |                 |                 |                 |                 |                 |
| (a) Segment - Sugar   | -               | -               | -               | -               | -               |
| (b) Segment - Construction  | 2.04            | -               | 150.00          | 2.04            | 150.00          |
| (C) Others  | 19.44           | -               | -               | 19.44           | 4.28            |
| Less: Inter Segment Revenue   | -               | -               | -               | -               | -               |
| <b>Net Sales/Income from Operations</b>   | <b>21.48</b>    | <b>-</b>        | <b>150.00</b>   | <b>21.48</b>    | <b>154.28</b>   |
| 2. Segment Results<br>Profit/(Loss) before tax & interest & depreciation<br>from each Segment |                 |                 |                 |                 |                 |
| (a) Segment - Sugar   |                 |                 |                 |                 |                 |
| (b) Segment - Construction  | (14.79)         | (13.94)         | 22.43           | (47.10)         | (55.12)         |
| (C) Others  |                 |                 |                 |                 |                 |
| Less: Finance Costs   | -               | -               | -               | -               | -               |
| Less: Depreciation and amortisation expenses  | -               | -               | -               | -               | -               |
| Add: Finance Income   | -               | -               | -               | -               | -               |
| <b>Total Profit/(Loss) before tax</b>   | <b>(14.79)</b>  | <b>(13.94)</b>  | <b>22.43</b>    | <b>(47.10)</b>  | <b>(55.12)</b>  |
| Less: Tax   | -               | -               | -               | -               | -               |
| <b>Total Profit after tax</b>   | <b>(14.79)</b>  | <b>(13.94)</b>  | <b>22.43</b>    | <b>(47.10)</b>  | <b>(55.12)</b>  |
| 3. Capital Employed<br>(Segment Assets - Segment Liabilities)                                 |                 |                 |                 |                 |                 |
| (a) Segment - Sugar   | 7,652.85        | 7,667.64        | 7,699.95        | 7,652.85        | 7,699.95        |
| (b) Segment - Construction  | 850.12          | 850.12          | 850.12          | 850.12          | 850.12          |
| <b>Total</b>  | <b>8,502.97</b> | <b>8,517.76</b> | <b>8,550.07</b> | <b>8,502.97</b> | <b>8,550.07</b> |

For Shree Hanuman Sugar & Industries Limited

Place: Kolkata  
Date: 28.06.2021

  
 Leonard Carvey  
 Whole Time Director



**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF SHREE HANUMAN SUGAR & INDUSTRIES LTD.**

**Report on the audit of the Standalone Financial Results**

**Qualified Opinion**

We have audited the accompanying standalone quarterly financial results of **M/s Shree Hanuman Sugar & Industries Ltd** (the company) for the quarter ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021.

**Basis for Qualified Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

• **TDS Compliances:**

Non compliance of sections 194-A, 192, 194-I & 194-J, of Income Tax Act, 1961 with respect to (i) TDS on Interest other than interest on securities (ii) Salary (iii) Rent and (iv) Fee for professional & Technical services respectively. The Company has not deducted TDS in respect of the above and has not deposited to the credit of Central Government.

• **Generally Accepted Accounting Principles :**

The Company has not complied with Generally Accepted Accounting Principles and has not followed Indian Accounting Standards – 19 for accounting of Gratuity, Leave liabilities and other retirement benefits towards employees, bonus in the preparation of Financial Statement. The estimated liability on account of retirement gratuity has not been ascertained and not provided for in the accounts.

• **Amounts receivable and payable :**

The balance of Sundry Debtors, Sundry Creditors, Advances lying in Loans & Advances account, Advances Taken from parties are taken as appearing in books of account and these are subject to confirmation by respective parties. In view of non-reconciliation / confirmation and also in view of pending dispute with some of the parties (as informed by the management), we are not in a position to comment on the correctness of the outstanding balances and resultant impact thereof on the financial statements for the period under audit.





- **Provision of Depreciation on its Fixed Assets:**

The Company has not provided depreciation on its Fixed Assets for the period covered under this audit. The Company has also not provided depreciation on transition to Schedule – II of The Companies Act, 2013.

- **Non compliance of provisions of Companies Act, 2013 :**

Non compliance of section 73 to 76 of Companies Act 2013 with respect to not-providing interest on borrowed fund & refund of advances received from customers for supply of goods & services. The interest on the borrowed funds have not been charged, also advance money received from customers for supply of goods & services and remaining outstanding for a period exceeding 365 days have not been refunded to the respective customers. Moreover, there is a non-compliance of Section 123 of the Companies Act, 2013 by the Company.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial result includes the result for the quarter ended March, 31, 2021 being the balancing figure between audited figure in respect of the full financial year and the unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us.

For Saraf Manoj & Co.  
Chartered Accountants  
Firm Registration No. 323473E

   
Manoj Kumar Agarwal  
Partner

Membership No. 062489  
UDIN:- 21062489AAAACD6811

Place: Kolkata  
Date: 28-06-2021



# Shree Hanuman Sugar and Industries Limited

Reg Office. Chandra Kunj, 3, Pretoria Street, 4th Floor, Kolkata -700 071  
CIN- L15432WB1932PLC007276 Email- info@hanumansugar.com/shsil@nopany.in

## Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021

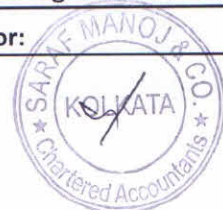
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

| I.  | Sl. No. | Particulars   | Audited Figures (as reported before adjusting for qualifications) | Audited Figures (audited figures after adjusting for qualifications) |
|---|---------|---|---|--|
|   | 1       | Turnover / Total income   | 21.48   | Not Determinable   |
|   | 2       | Total Expenditure   | 68.58   | Do   |
|   | 3       | Net Profit/(Loss)   | (47.10)   | Do   |
|   | 4       | Earnings Per Share  | (0.25)  | Do   |
|   | 5       | Total Assets  | 15,753.75   | Do   |
|   | 6       | Total Liabilities   | 7,250.78  | Do   |
|   | 7       | Net Worth   | 8502.97   | Do   |
|   | 8       | Any other financial item(s) (as felt appropriate by the management)   | Nil   | Do   |
| <b>II. Audit Qualification (each audit qualification separately):</b> |         |   |   |  |
|   | 1. a.   | <b>Details of Audit Qualification:</b>  |   |  |
|   |         | <input checked="" type="checkbox"/> TDS Compliances:<br>Non compliance of sections 194-A, 192, 194-I & 194-J, of Income Tax Act, 1961 with respect to (i) TDS on Interest other than interest on securities (ii) Salary (iii) Rent and (iv) Fee for professional & Technical services respectively. The Company has not deducted TDS in respect of the above and has not deposited to the credit of Central Government.   |   |  |
|   | b.      | <b>Type of Audit Qualification :</b> Qualified Opinion  |   |  |
|   | c.      | <b>Frequency of qualification:</b> repetitive   |   |  |
|   | d.      | <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> NA   |   |  |
|   | e.      | <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>  |   |  |
|   |         | (i) Management's estimation on the impact of audit qualification: As the Company has not deducted the TDS, hence the estimation could not be done, hence impact can not be ascertained  |   |  |
|   |         | (ii) If management is unable to estimate the impact, reasons for the same: The Sugar factory has not been in operation for last 6 consecutive seasons, hence the normal working and availability of data is effected  |   |  |
|   |         | (iii) Auditors' Comments on (i) or (ii) above: There are no comment on (i) & (ii) above   |   |  |
|   | 2. a.   | <b>Details of Audit Qualification:</b>  |   |  |
|   | b.      | <input checked="" type="checkbox"/> Generally Accepted Accounting Principles :<br>The Company has not complied with Generally Accepted Accounting Principles and has not followed Indian Accounting Standards – 19 for accounting of Gratuity, Leave liabilities and other retirement benefits towards employees, bonus in the preparation of Financial Statement. The estimated liability on account of retirement gratuity has not been ascertained and not provided for in the accounts. |   |  |
|   | c.      | <b>Type of Audit Qualification :</b> Qualified Opinion  |   |  |
|   | d.      | <b>Frequency of qualification:</b> repetitive   |   |  |
|   | e.      | <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> NA   |   |  |
|   |         | <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>  |   |  |
|   |         | (i) Management's estimation on the impact of audit qualification: Initiative has been taken for the updation of the records and thereafter the estimation can be made.  |   |  |





|       |  |
|-------|--|
|       | (ii) If management is unable to estimate the impact, reasons for the same: Due to non-working in the factory there has been no access to the records of the employees.   |
|       | (iii) Auditors' Comments on (i) or (ii) above: The management has to adopt measure to get the figures ascertain at the earliest.   |
| 3. a. | <input checked="" type="checkbox"/> Amounts receivable and payable :<br>The balance of Sundry Debtors, Sundry Creditors, Advances lying in Loans & Advances account, Advances Taken from parties are taken as appearing in books of account and these are subject to confirmation by respective parties. In view of non-reconciliation / confirmation and also in view of pending dispute with some of the parties (as informed by the management), we are not in a position to comment on the correctness of the outstanding balances and resultant impact thereof on the financial statements for the period under audit.                |
| b.    | <b>Type of Audit Qualification :</b> Qualified Opinion   |
| c.    | <b>Frequency of qualification:</b> repetitive  |
| d.    | <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA</b>  |
| e.    | <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>   |
|       | (i) Management's estimation on the impact of audit qualification: The figure are reflected in the corresponding heads, confirmation is yet to be awaited   |
|       | (ii) If management is unable to estimate the impact, reasons for the same: NA  |
|       | (iii) Auditors' Comments on (i) or (ii) above: The account confirmations, shall resolve the issues of pending disputes.  |
| 4. a. | <input checked="" type="checkbox"/> Provision of Depreciation on its Fixed Assets:<br>The Company has not provided depreciation on its Fixed Assets for the period covered under this audit. The Company has also not provided depreciation on transition to Schedule – II of The Companies Act, 2013.   |
| b.    | <b>Type of Audit Qualification :</b> Qualified Opinion   |
| c.    | <b>Frequency of qualification:</b> repetitive  |
| d.    | <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA</b>  |
| e.    | <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>   |
|       | (i) Management's estimation on the impact of audit qualification: NA   |
|       | (ii) If management is unable to estimate the impact, reasons for the same: The Sugar factory has not been in operation for last 6 consecutive seasons, hence the normal working and availability of data is effected. Due to no access of data, company has been unable to ascertain exact amount of depreciation.   |
|       | (iii) Auditors' Comments on (i) or (ii) above: According to the information and explanations given to us, we have estimate the amount of depreciation and provided under qualified opinion.  |
| 5. a. | <input checked="" type="checkbox"/> Non compliance of provisions of Companies Act, 2013 :<br>Non compliance of section 73 to 76 of Companies Act 2013 with respect to not-providing interest on borrowed fund & refund of advances received from customers for supply of goods & services. The interest on the borrowed funds have not been charged, also advance money received from customers for supply of goods & services and remaining outstanding for a period exceeding 365 days have not been refunded to the respective customers. Moreover, there is a non-compliance of Section 123 of the Companies Act, 2013 by the Company. |
| b.    | <b>Type of Audit Qualification :</b> Qualified Opinion   |
| c.    | <b>Frequency of qualification:</b> repetitive  |
| d.    | <b>For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA</b>  |
| e.    | <b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b>   |



|  |   |
|--|---|
|  | (i) Management's estimation on the impact of audit qualification: Initiative has been taken for the updation of the records and thereafter the estimation can be made.  |
|  | (ii) If management is unable to estimate the impact, reasons for the same: The Company has accepted advances for supply of goods and services which were outstanding for more than 365 days as at the balance sheet date and also has not complied with provisions of section 73 to 76 of The Companies Act, 2013 in respect of such advances. Except of the above the Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of The Companies Act, 2013 and the rules framed there under and do not have any unclaimed deposits. No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in regard to the above matter. |
|  | (iii) Auditors' Comments on (i) or (ii) above: There are no comment on (i) & (ii) above   |


III. Signatory

For Shree Hanuman Sugar & Industries Ltd.



Leonard Carvey  
Whole time Director

For Shree Hanuman Sugar & Industries Ltd.



Datta Ram Gill  
Director

For Shree Hanuman Sugar & Industries Ltd.

**SHABNAM  
AGARWAL**

Digitally signed by  
SHABNAM AGARWAL  
Date: 2021.06.28 14:34:16  
+05'30'

Audit Committee Chairman

For Saraf Manoj & Co.

Chartered Accountants

F R No. 323473E



Manoj Kumar Agarwal  
Partner

M.No. 062489

UDIN : 21062489AAAACD6811

Date: 28.06.2021

Place: Kolkata