

August 24, 2021

SBIL/F&ACS/NSE-BSE/2122/148

Assistant Vice President  
Listing Department,  
National Stock Exchange of India,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400051

General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir / Madam,

**Subject: Outcome of Board Meeting held on August 24, 2021**

We wish to inform you that the meeting of the Board of Directors of SBI Life Insurance Company Limited held on August 24, 2021 has approved the following:

**A) Appointment of Ms. Usha Sangwan as an Additional Independent Director**

Pursuant to Regulation 30 of Listing Regulations and other applicable requirements, and as recommended by Nomination and Remuneration Committee, we wish to inform you that the Board of Directors has approved the appointment of Ms. Usha Sangwan (DIN: 02609263) as an Additional Non-Executive Independent Director of the Company to hold office with effect from August 24, 2021 upto date of ensuing Annual General Meeting (AGM). She shall hold office for a term of three years, not liable to retire by rotation, subject to approval of shareholders at AGM.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed **Annexure A**.

Further, we confirm that Ms. Usha Sangwan is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the Enforcement of SEBI orders regarding appointment of Directors by the listed companies dated June 20, 2018.

**B) Annual General Meeting**

The 21st Annual General Meeting of the Company will be held on Friday, September 24, 2021 at 11:00 A.M. through Video Conference (VC)/ Other Audio Visual Means (OAVM) facility in compliance with the applicable provisions of the Companies Act, 2013, rules



SBI Life Insurance Company Limited

Registered & Corporate Office : Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

Tel.: 022 6191 0000 / 3968 0000 Fax.: 022 6191 0517 Website: www.sbilife.co.in IRDAI Regn. No. 111 CIN: L99999MH2000PLC129113

framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the Ministry of Corporate Affairs dated January 13, 2021 and by Securities and Exchange Board of India dated January 15, 2021.

We request to you to kindly take the above information on record.

Yours faithfully,



**Vinod Koyande**  
**Company Secretary**  
**ACS No. 33696**

**SBI Life Insurance Company Limited**

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## Annexure A

## Brief profile of Ms. Usha Sangwan

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2	Date of appointment & term of appointment	Appointed as an Additional Non-Executive Independent director of the Company to hold office with effect from August 24, 2021 upto date of ensuing Annual General Meeting (AGM). She shall hold office for a term of three years, not liable to retire by rotation, subject to approval of shareholders at AGM
3	Brief profile	<p>Ms. Usha Sangwan (DIN: 02609263) holds a Master's Degree in Economics and holds Post Graduate Diploma in Human Resource Management. She has 37 years of work experience with Life Insurance Corporation of India (LIC) and more than 30 years of Board level experience in the Companies like Axis Bank, BSE Ltd, Ambuja Cement, LIC Housing Finance, Grasim Industries, etc.</p> <p>Ms. Sangwan has been awarded the "Women Leader Award" in BFSI Sector by the Institute of Public Enterprise and "Brand Slam Leadership Award" by CMO Asia for her excellent contribution to LIC. She has featured in FORBES amongst 50 top business women of South East Asia and been Awarded most powerful business woman award by Business Today and Business World for three consecutive years. She is a member of Women Empowerment Programme of Niti Aayog, Govt of India, Member of BCCI Fempower program and a chartered member of Association of International Wealth Managers of India. She was also a jury member to select Women Transforming India by Niti Ayog and Jury member to select top 100 Women in Finance by AIWMI.</p>
4	Disclosure of relationships between directors	NIL

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