



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

November 26, 2022

To,

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 531921	National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AGARIND; Series: EQ
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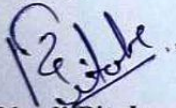
Sub: Disclosure of Related Party Transactions Pursuant to Regulations 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the First half year ended September 30, 2022.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for First half year ended September 30, 2022.

This is for your kind information and records.

Thanking You,

For Agarwal Industrial Corporation Limited



Dipali Pitale
Company Secretary & Compliance Officer

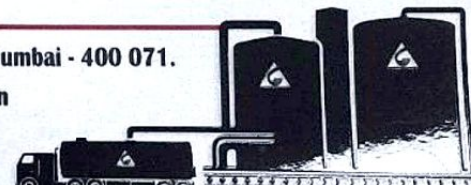


Encl: a/a

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Related Party Transactions for the half year ended 30th September, 2022

(Rs. In Lakhs)

S. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the Counterparty			Type of Related Party Transaction	Value of the Related Party Transaction as approved by the Committee (Refer Note 2 below)	Value of Transaction during reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of Related Party Transactions- applicable only in case the Related Party Transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its Subsidiary				Opening Balance	Closing Balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments.		Details of the loans, inter corporate deposits, advances or investments					Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
											Nature of Indebtness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ Unsecured	
1	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are interested	Freight Paid	Refer Note 2 below	113.94	-	-								
2	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are interested	Transportation Charges Received	Refer Note 2 below	46.21	-	-								
3	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are interested	Labour Charges Received	Refer Note 2 below	2.20	-	-								
4	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are interested	Sale of spares	Refer Note 2 below	1.93	-	-								
5	Agarwal Industrial Corporation Ltd		ANZ Transporters		Concern in which KMP are interested	Receivables		-	88.47	490.40								
6	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Freight Paid	Refer Note 2 below	259.85	-	-								
7	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Diesel Purchased	Refer Note 2 below	365.63	-	-								
8	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Transportation Charges Received	Refer Note 2 below	151.20	-	-								
9	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Labour Charges Received	Refer Note 2 below	1.58	-	-								
10	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Sale of spares	Refer Note 2 below	1.71	-	-								
11	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Advance against supply		-	635.36	948.38								
12	Agarwal Industrial Corporation Ltd		Agarwal Translink Private Ltd		Wholly owned Subsidiary	Investment in equity shares		-	1,249.82	1,249.82								
13	Agarwal Industrial Corporation Ltd		Agarwal Gas Carriers		Concern in which KMP are interested	Freight Paid	Refer Note 2 below	55.46	-	-								
14	Agarwal Industrial Corporation Ltd		Agarwal Gas Carriers		Concern in which KMP are interested	Labour Charges Received	Refer Note 2 below	2.21	-	-								



15	Agarwal Industrial Corporation Ltd	Agarwal Gas Carriers	Concern in which KMP are interested	Sale of spares	Refer Note 2 below	1.70	-	-											
16	Agarwal Industrial Corporation Ltd	Agarwal Gas Carriers	Concern in which KMP are interested	Receivables		-	121.12	30.04											
17	Agarwal Industrial Corporation Ltd	Bright Bitumen Private Ltd	Concern in which KMP are interested	Advance against supply	Refer Note 2 below	275.00	325.00	461.97											
18	Agarwal Industrial Corporation Ltd	Bright Bitumen Private Ltd	Concern in which KMP are interested	Purchase of Material		76.13	-	-											
19	Agarwal Industrial Corporation Ltd	Murlidhar Ishwardas Balotra	Concerns in which Relatives of KMP are interested	Diesel Purchased	Refer Note 2 below	11.07	(0.39)	(3.01)											
20	Agarwal Industrial Corporation Ltd	Agarwal Motor Repairs	Concern in which KMP are interested	Transportation Charges Received	Refer Note 2 below	130.37	-	-											
21	Agarwal Industrial Corporation Ltd	Agarwal Motor Repairs	Concern in which KMP are interested	Receivables		-	3.38	13.61											
22	Agarwal Industrial Corporation Ltd	Jaiprakash Agarwal	Key Managerial Personnel	Rent Paid	Refer Note 2 below	6.00	-	-											
23	Agarwal Industrial Corporation Ltd	Jaiprakash Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	37.50	-	-											
24	Agarwal Industrial Corporation Ltd	Lalit Agarwal	Key Managerial Personnel	Rent Paid	Refer Note 2 below	6.00	-	-											
25	Agarwal Industrial Corporation Ltd	Lalit Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	37.50	-	-											
26	Agarwal Industrial Corporation Ltd	Ramchandra Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	37.50	-	-											
27	Agarwal Industrial Corporation Ltd	Vipin Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	15.00	-	-											
28	Agarwal Industrial Corporation Ltd	Dipali Pitale	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	2.40	-	-											
29	Agarwal Industrial Corporation Ltd	Nilesh Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	9.00	-	-											
30	Agarwal Industrial Corporation Ltd	Mukul Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	9.00	-	-											
31	Agarwal Industrial Corporation Ltd	Virel Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	7.50	-	-											
32	Agarwal Industrial Corporation Ltd	Yash Agarwal	Relatives of KMP	Remuneration Paid		6.00	-	-											
33	Agarwal Industrial Corporation Ltd	Bituminex Cochin Private Ltd	Wholly owned Subsidiary	Sale of Bitumen	Refer Note 2 below	80.96	-	-											
34	Agarwal Industrial Corporation Ltd	Bituminex Cochin Private Ltd	Wholly owned Subsidiary	Security Commission paid	Refer Note 2 below	0.58	-	-											
35	Agarwal Industrial Corporation Ltd	Bituminex Cochin Private Ltd	Wholly owned Subsidiary	Loan received back	Refer Note 2 below	-	-	-											
36	Agarwal Industrial Corporation Ltd	Bituminex Cochin Private Ltd	Wholly owned Subsidiary	Receivables		-	-	8.58											
37	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Interest Received	Refer Note 2 below	300.73	-	-											
38	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Guarantee Commission Received	Refer Note 2 below	31.97	-	-											
39	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Loan advanced	Refer Note 2 below	-	5,950.69	6,574.61											



Loan 9.5% p.a. On demand Unsecured Capital expenditure purposes

40	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Investment in equity shares	Refer Note 2 below	-	190.13	190.13										
41	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Guarantee issued for borrowi	Refer Note 2 below	5,992.70	2,500.00	8,492.70										
42	Agarwal Industrial Corporation Ltd	AICL Overseas FZ-LLC	Wholly owned Subsidiary	Receivables		-	50.00	31.97										
43	Agarwal Industrial Corporation Ltd	Balaji Tyres	Concerns in which Relatives of KMP are intere	Purchase of Tyres & Spare par	Refer Note 2 below	44.96	(10.32)	(9.41)										
44	Agarwal Industrial Corporation Ltd	Shree Balaji Engineering works	Concerns in which Relatives of KMP are intere	Purchase of Tyres & Spare par	Refer Note 2 below	-	(5.00)	(5.00)										
45	Agarwal Translink Private Limited	ANZ Transporters	Concern in which KMP are interested	Freight Paid	Refer Note 2 below	157.83	-	-										
46	Agarwal Translink Private Limited	ANZ Transporters	Concern in which KMP are interested	Sale of Diesel	Refer Note 2 below	41.14	-	383.64										
47	Agarwal Translink Private Limited	Agarwal Gas Carriers	Concern in which KMP are interested	Sale of Diesel	Refer Note 2 below	41.81	-	-										
48	Agarwal Translink Private Limited	Agarwal Gas Carriers	Concern in which KMP are interested	Freight Paid	Refer Note 2 below	85.44	-	16.12										
49	Agarwal Translink Private Limited	Mahendra Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	21.00	-	-										
50	Agarwal Translink Private Limited	Kishan Kumar Agarwal	Key Managerial Personnel	Remuneration Paid	Refer Note 2 below	21.00	-	-										
51	Agarwal Translink Private Limited	Rekha Agarwal	Relatives of KMP	Remuneration Paid	Refer Note 2 below	-	-	-										
52	Agarwal Translink Private Limited	Balaji Tyres	Concerns in which Relatives of KMP are intere	Purchase of Tyres & Spare par	Refer Note 2 below	10.27	-	-										
53	Agarwal Translink Private Limited	Balaji Tyres	Concerns in which Relatives of KMP are intere	Recievables	Refer Note 2 below	-	18.58	15.39										

