

NSE & BSE / 2024-25 / 049

May 16, 2024

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular'), we hereby inform the requisite details of communication received by Persistent Systems Limited from Reserve Bank of India as under:

Sr. No.	Particulars	Details
1	Name of the authority	Reserve Bank of India ('RBI')
2	Nature and details of the action(s) taken, initiated or order(s) passed	Orders passed/Action taken: Foreign Exchange Department of the Reserve Bank of India has issued an order dated May 15, 2024, directing the Company to pay the Compounding Fees of INR 56,914.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 15, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	This order is issued as a result of contravention under PARA 2 Regulation 3.1(1)(I)(A) of Foreign Exchange Management (Mode of Payment and Reporting of Non-Debt Instruments) Regulations, 2019.
5	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations, or other activities of the Listed Company.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507