

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 8669674701/2/3/4, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/23-24/72

Date: 29 January 2024

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Subject: Disclosure of Voting Results and Scrutinizer's Report regarding Postal Ballot

Dear Sir/Madam,

With reference to our letter bearing reference no. SML/SEC/SE/23-24/64 dated 28 December 2023 towards submission of Postal Ballot Notice, for seeking the approval of the members of the Company in respect of the Special Resolutions for:

1. Appointment of Ms. Bhumika Batra (DIN: 03502004) as an Independent Director for a first term of five consecutive years;
2. Appointment of Mr. Indraneel Chitale (DIN: 07720280) as an Independent Director for a first term of five consecutive years.

The remote e-voting period commenced on Sunday, 31 December 2023 from 09:00 A.M. (IST) and concluded on Monday, 29 January 2024 at 05:00 P.M. (IST). Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Companies Act, 2013 and based on the Scrutinizer's report, this is to inform you that the said resolutions have been passed with requisite majority on 29 January 2024. In this regard, please find enclosed herewith the following:

- a. Voting results pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b. Scrutinizer's report issued by CS Hrishikesh Wagh, Partner, KANJ and Co. L.L.P. on remote e-voting.

The voting results along with the Scrutinizer's Report will also be available on the Company's website at www.sanghvicranes.com and on the website of Central Depository Services (India) Limited at www.evotingindia.com.

You are kindly requested to take the same on your record and confirm receipt of the same.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer

Encl: As above



General information about company

Scrip code	530073
NSE Symbol	SANGHVIMOV
MSEI Symbol	NOTLISTED
ISIN	INE989A01024
Name of the company	SANGHVI MOVERS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-01-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details

Name of the Scrutinizer	Hrishikesh Wagh
Firms Name	KANJ & Co. LLP Company Secretaries
Qualification	CS
Membership Number	FCS 7993
Date of Board Meeting in which appointed	25-12-2023
Date of Issuance of Report to the company	29-01-2024

Voting results	
Record date	22-12-2023
Total number of shareholders on record date	45175
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Bhumika Batra (DIN:03502004) as an Independent Director of the Company for a term of 5 (five) years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20453127	20428127	99.8778	20428127	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		20453127	20428127	99.8778	20428127	0	100.0000
Public- Institutions	E-Voting	1602803	745668	46.5227	214618	531050	28.7820	71.2180
	Poll							
	Postal Ballot (if applicable)							
	Total		1602803	745668	46.5227	214618	531050	28.7820
Public- Non Institutions	E-Voting	21232070	2554937	12.0334	2549789	5148	99.7985	0.2015
	Poll							
	Postal Ballot (if applicable)							
	Total		21232070	2554937	12.0334	2549789	5148	99.7985
Total		43288000	23728732	54.8160	23192534	536198	97.7403	2.2597
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	2010

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Indraneel Chitale (DIN:07720280) as an Independent Director of the Company for a term of 5 (five) years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20453127	20428127	99.8778	20428127	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		20453127	20428127	99.8778	20428127	0	100.0000
Public-Institutions	E-Voting	1602803	745668	46.5227	745668	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1602803	745668	46.5227	745668	0	100.0000
Public- Non Institutions	E-Voting	21232070	2556947	12.0429	2551757	5190	99.7970	0.2030
	Poll							
	Postal Ballot (if applicable)							
	Total		21232070	2556947	12.0429	2551757	5190	99.7970
Total		43288000	23730742	54.8206	23725552	5190	99.9781	0.0219
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

SCRUTINIZER'S REPORT

***(Pursuant to Section 108 & Section 110 of the Companies Act, 2013 and the Companies
[Management and Administration] Rules, 2014)***

To,
Chairman,
Sanghvi Movers Limited
Survey No.92, Tathawade,
Taluka Mulshi, Pune -411033.

SUBJECT: The e-voting process conducted between 31st December, 2023 9 AM to 29th January, 2024 5 PM in respect of the agenda items specified in the Notice for approval of special resolutions by means of postal ballot.

Dear Sir,

I, CS Hrishikesh Wagh, Partner of M/s KANJ & Co. LLP, Practicing Company Secretaries, Pune, was appointed as Scrutinizer for the purpose of the Postal ballot through e-Voting process which was carried out, as per Section 108 read with Section 110 of the Companies Act, 2013, in respect of the agenda items specified in the Notice.

I submit my report as under:

1. As per the information given to me, the Company on 28th December 2023 completed the dispatch of the postal ballot notice to the members of the Company containing the proposed resolutions under Section 149, 150, 152 and 161 to the Companies Act, 2013 along with the statement pursuant to Sections 102 and 110 of the Companies Act, 2013; Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with the E-voting process and information by Email.
2. After the time fixed for closing of the e-Voting by the Company, a final electronic report of the whole process was generated by me by using the access and authorizations given to me by Central Depository Services Limited ('CDSL').




3. The final report generated was tabulated and the data regarding the final e-votes was diligently scrutinized. The entire data regarding the members who had voted electronically was reconciled as per the data available on the website of CDSL, i.e. www.evotingindia.com
4. The result of the e-voting is as under:

Resolution No.1 (Special Resolution)

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 161 read with Schedule IV and other applicable provisions of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company and pursuant to the recommendations of the Nomination and Remuneration Committee, Audit Committee and approval of Board of Directors, Ms. Bhumika Batra (DIN: 03502004), who was appointed by Board of Directors as an Additional Director (Non Executive Independent Woman Director) with effect from 25 December 2023, in terms of Section 161 of the Companies Act, 2013, in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013, proposing her candidature for the office of Director and who has submitted a declaration that she meets the criteria of independence prescribed under Section 149 (6) of the Companies Act, 2013 and Regulation 16 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being eligible for appointment under the provisions of the Act and the Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) years commencing from 25 December 2023 up to 24 December 2028.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company, be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto.”




Equity Shareholders:

(i) Voted **in favor** of the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
110	2,31,92,534	97.74

(ii) Voted **against** the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
39	5,36,198	2.26

(iii) **Abstained** from Voting:

Total e-votes	Number of votes	% of total number of valid votes cast
*2	2010	0.0085

*Members did not vote on the resolution and hence were considered as abstain from voting on the agenda item.

The Resolution passed with the requisite majority.

Resolution No.2 (Special Resolution)

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 161 read with Schedule IV and other applicable provisions of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rules, 2014, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company and pursuant to the recommendations of the Nomination and Remuneration Committee, Audit Committee and approval of Board of Directors, Mr. Indraneel Chitale holding (DIN: 07720280) who was appointed by Board of Directors as an Additional Director

[Handwritten Signature]
 FCS-7993
 CP-9023
 Company Secretary

(Non Executive Independent Director) with effect from 25 December 2023, in terms of Section 161 of the Companies Act, 2013, in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013, proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria of independence prescribed under Section 149 (6) of the Companies Act, 2013 and Regulation 16 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and being eligible for appointment under the provisions of the Act and the Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) years commencing from 25 December 2023 up to 24 December 2028.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto.”

Equity Shareholders:

(i) Voted **in favor** of the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
142	2,37,25,552	99.98

(ii) Voted **against** the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
9	5,190	0.02

(iii) **Abstained** from Voting:

Total e-votes	Number of votes	% of total number of valid votes cast
0	0	0

The Resolution passed with the requisite majority.

[Handwritten Signature]
 HRISHIKESH S. NAGH
 FCS-7993
 CP-9023
 Company Secretary

5. The electronic data and other relevant records related to this e-Voting process have been handed over to the Company Secretary authorized by the Board for safe keeping.

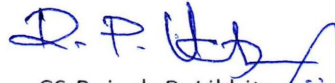
Thanking You,
Yours faithfully,

For KANJ & Co. LLP


CS Hrishikesh Wagh
Partner
Kanj & Co. LLP,
Company Secretaries



For Sanghvi Movers Limited


CS Rajesh P. Likhite
Company Secretary
Membership No.: ACS-13151



Scrutinizer

UDIN: F007993E003328860

Place: Pune

Date: 29/01/2024

Peer Review Certificate No.: 1331/2021