

Ref: JPVL:SEC:2019

2<sup>nd</sup> January, 2020

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**,  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai -400 051

**BSE Limited**,  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 532627****Scrip Code: JPPOWER**

**Ref: Regulation 30 read with Schedule-III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In continuation to our disclosure made vide letter No.JPVL:SEC:2019 dated 27<sup>th</sup> July, 2019, wherein it was informed that the Board of Directors of the Company in their meeting held on 27<sup>th</sup> July, 2019 had approved the proposal for offer and issue upto 35,20,00,000 Equity Shares of Face Value of Rs.10 each by the Company on Preferential Basis to an Unsecured Creditor in pursuance to the Framework Agreement dated 18<sup>th</sup> April, 2019 entered into amongst the Company and its Lenders. Subsequently, the Shareholder of the Company in the 24<sup>th</sup> Annual General Meeting of the Company held on 20<sup>th</sup> September 2019, had also approved the proposal to offer, issue and allot on Preferential Basis upto 35,20,00,000 Equity Shares of Face Value of Rs.10 each by the Company at a price of Rs.10 per share to JSW Energy Limited (JSWEL) by passing a Special Resolution and the same was also communicated to Stock Exchanges vide our letter JPVL:SEC:2019 dated 21<sup>st</sup> September, 2019. Further, the Board of Directors of the Company in its meeting held on 30<sup>th</sup> October, 2019 had authorised the Committee of Directors for Debt Restructuring to, inter alia, approve the Debt Resolution Agreement or any other such agreement, required to be executed in this regard.

Now, in continuation to our disclosure dated 27<sup>th</sup> July, 2019, this is to inform you that in furtherance to the Framework Agreement dated 18<sup>th</sup> April, 2019, the Committee of Directors for Debt Restructuring, in its meeting held on 2<sup>nd</sup> January, 2020, had, inter alia, approved the draft of Debt Resolution Agreement to be entered into between the Company and JSW Energy Ltd. for restructuring of principal outstanding of Rs.751.77 crore. Subsequently, a Debt Resolution Agreement has been entered on 2<sup>nd</sup> January, 2020. The key terms of the agreement are as follows:-



**Corp. Office :** 'JA House' 63, Basant Lok, Vasant Vihar, New Delhi-110057 (India)  
Ph. : +91 (11) 26141358 Fax : +91 (11) 26145389, 26143591  
**Regd. Office :** Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie Tehsil Saral,  
Distt. Singrauli-486669, (M.P.) Ph. : +91 (7801) 286021-39 Fax : +91 (7801) 286020  
**E-mail :** jpvl.investor@jalindia.co.in, **Website :** www.jppowerventures.com  
**CIN :** L40101MP1994PLC042920

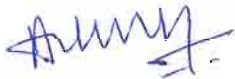
- An amount of Rs.351.77 crore is to be converted into the equity shares of the Company at par value of Rs.10 each;
- Out of the balance outstanding principal amount of Rs.400 crore, Rs.280 crore to be written off and Rs. 120 crore to continue as debt to be paid by the Company to JSWEL, quarterly, on priority basis, out of the available cash flows after the Company has paid 10% of the re-structured sustainable debt to its secured lenders.

Further, the Company and JSWEL have agreed to waive their respective rights to receive any payments from each other and unconditionally release each other from all liabilities in relation to the Securities Purchase Agreement dated 16<sup>th</sup> November, 2014 for transfer of Karcham and Baspa Hydro assets from the Company to JSWEL.

It is requested that the above information may kindly be taken on records.

Thanking you,

Yours faithfully,  
for **Jaiprakash Power Ventures Limited**



**(A.K. Rastogi)**  
**Joint President & Company Secretary**

