

December 24, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Scrip Code: 533150, Scrip ID - GODREJPROP

BSE - Security Code – 959822 – Debt Segment

NSE - GODREJPROP

**Sub: - Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please note that Godrej Properties Limited ('the Company') has entered into a joint venture with Neelkamal Realtors Tower Private Limited ("NRTPL") for development of property situated at Cadastral Survey No. 1906 of Byculla Division, E-Ward, Mumbai – 400011. The project is being developed by the Company through a Special Purpose Vehicle, viz, Godrej Residency Private Limited ("GRPL"), wherein the Company will hold 50.01% and the balance 49.99% will be held by NRTPL.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed herewith as Annexure - I.

You are requested to take the above on record.

Thank You.

Yours truly,

**For Godrej Properties Limited**

**Ashish Karyekar**

**Company Secretary & Compliance Officer**

Encl.: a/a



**ANNEXURE - I**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such Events</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover and income of GRPL is Nil.
2.	Date on which the agreement for sale has been entered into.	Share Purchase Agreement signed on December 24, 2022, pursuant to which equity shares of GRPL held by GPL will be diluted by 49.99% in favour of Neelkamal Realtors Tower Private Limited (“NRTPL”).  After the transfer, GPL will continue to hold 50.01% in GRPL.
3.	The expected date of completion of sale/disposal	December 28, 2022
4.	Consideration received from such sale/disposal.	Rs. 4,999
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	NRTPL is a company incorporated under the provisions of the Companies Act, 1956 and is engaged in the business of construction and development of residential and commercial properties. NRTPL does not belong to promoter/ promoter group.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The said sale of equity stake does not fall under related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.

