



24th January, 2024

Stock Code BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Clarification on Outcome of the Board Meeting held on 19th January, 2024

This is further to our letter dated 19th January, 2024, intimating about the Outcome of the Board Meeting and the approval of the Board for:

1. the Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2023.
2. Introduction and implementation of the 'HUL Performance Share Plan Scheme 2024' ('PSP 2024'), for grant of Employee Stock Options to Eligible Employees of the Company and its subsidiary companies, subject to approval of Shareholders.

It is hereby informed that the introduction of the 'HUL Performance Share Plan Scheme 2024', is not a material event for the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the disclosure was submitted only for the purpose of shareholder's information and to ensure transparency.

In view of the clarification sought, please find enclosed herewith the information in terms of SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI Circular bearing Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

Further, the Board Meeting commenced at 01:15 PM (IST) and concluded at 03:20 PM (IST). The commencement and conclusion time was duly submitted on the BSE Listing Centre Portal.

Hindustan Unilever Limited,
Unilever House,
B D Sawant Marg, Chakala,
Andheri East, Mumbai 400 099

Tel: +91 (22) 50433000 | Web: www.hul.co.in | CIN: L15140MH1933PLC002030



Hindustan Unilever Limited

Please take the above information on record.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

Dev Bajpai
Executive Director, Legal & Corporate Affairs
and Company Secretary
DIN : 00050516 / Membership No. F3354
Encl: as above



ANNEXURE A

**Information as required under Regulation 30 - Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

S. No.	Particulars	Description
1.	Brief details of options granted	Grant of Options not exceeding 20,00,000 (Twenty Lakhs) to the eligible Employees of the Company and its subsidiary companies.
2.	Whether the scheme is in terms of SEBI (SBE) Regulations, 2012 (if applicable)	The HUL Share Performance Plan Scheme shall be in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2012.
3.	Total number of shares covered by these options	20,00,000 (Twenty Lakhs) Options exercisable into 20,00,000 (Twenty Lakhs) equity shares of face value Re. 1/- each (will be proportionately adjusted due to corporate action(s), if any).
4.	Pricing Formula	Exercise Price per Option shall be the face value of Shares of the Company as on Grant Date.
5.	Options Vested	Not applicable at this stage
6.	Time within which option may be exercised	Period of 3 years from the date of vesting or such lesser period as may be decided by the Nomination and Remuneration Committee at its sole discretion from time to time and mentioned in the Grant Letter of the Grantee.
7.	Options exercised	Not applicable at this stage
8.	Money realized by exercise of options	
9.	Total number of shares arising as a result of exercise of option	
10.	Options Lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	<p>Eligibility for participation in the Scheme:</p> <p>Following classes of employees are entitled to participate in the Scheme:</p> <p>(i) an employee as designated by the Company, who is exclusively working in India or outside India; or</p> <p>(ii) a Director of the Company, whether a whole-time director or not, including a Non-</p>



S. No.	Particulars	Description
		<p>Executive Director who is not a promoter or member of the promoter group or Chairperson of the Company, but excluding an independent director; or</p> <p>(iii) an employee as defined in sub-clauses (i) or (ii), of a subsidiary company (present and future), in India or outside India, of the Company,</p> <p>The Employees to whom the Stock Options would be granted and their eligibility criteria (including but not limited to performance, merit, grade, conduct and length of service of the Employee) would be determined by the Nomination and Remuneration Committee, in its absolute discretion from time to time.</p> <p>Requirements of vesting and period of vesting: The Stock Options granted to any Employee shall vest within the Vesting Period in the manner as set forth in the Grant Letter subject to maximum period of 3 years from the date of grant. There shall be a minimum period of one year between the Grant of Stock Options and Vesting of Stock Options.</p> <p>Mode of Implementation: The Scheme is proposed to be implemented directly by the Company through the Board / Nomination and Remuneration Committee.</p> <p>Detailed terms will be disclosed as Explanatory Statement forming part of the Notice for seeking Shareholder's Approval. The same will be available on the website of the Company at: https://www.hul.co.in/investor-relations/recent-news/</p>



S. No.	Particulars	Description
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	