



To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra - Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEDUCATE**  
**ISIN: INE201M01029**

**Sub: Intimation of Commencement of the Buyback of CL Educate Limited (the “Company”)**

Dear Ma’am/Sir(s),

This is in furtherance of our letter dated May 19, 2022, disclosing the outcome of the meeting of the Board of Directors (“**Board**”) of the Company, approving the proposal of the Company Buying back its own fully paid-up equity shares of face value of Rs.5/- each (“**Equity Share**”) from its shareholders (other than the promoters, promoter group members and persons in control of the Company), for cash, for an amount aggregating up to Rs.10 Crores (Rupees Ten Crores only) (“**Maximum Buyback Size**”) at a price not exceeding Rs.170/- (Rupees One Hundred Seventy only) per Equity Share (“**Maximum Buyback Price**”), through the Open Market route through the Stock Exchange(s), in accordance with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) (“**Buyback Regulations**”) and the Companies Act, 2013 and the Rules made thereunder (“**Buyback**”); and our letter dated May 23, 2022 regarding submission of Public Announcement dated May 21, 2022 (“**Public Announcement**”) for the Buyback.

In this regard, we are pleased to inform you that, as disclosed in the Public Announcement, the Company will commence the Buyback on Friday, May 27, 2022 (“**Commencement Date**”) and will be closing on earlier of:

- (i) the expiry of six months from the Commencement Date; or
- (ii) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or
- (iii) at such earlier date as may be determined by the Board (including a committee thereof, constituted by the Board or persons nominated by the Board / committee to exercise its powers, and / or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to at least 50% of the amount earmarked as the Maximum Buyback size for the Buyback i.e. Rs.5 Crores (Rupees Five Crores only) (“**Minimum Buyback Size**”) (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares i.e. 5,88,235 Equity Shares of the Company have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.



This is for your information and records and should be treated as compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The aforesaid information will also be hosted on the Company's website at [www.cleducate.com](http://www.cleducate.com).

Kindly take the above details on record.

Thanking You  
For CL Educate Limited



**Rachna Sharma**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No.: A17780**

**Place: New Delhi**  
**Date: May 26, 2022**