

Date: October 13, 2023

Ref: UAF/2023-24/31

To,
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
(Maharashtra)

Ref: Universal Autofoundry Limited (539314/UNIAUTO)

Sub.: Outcome of Board Meeting held on Friday, October 13, 2023 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/ Madam,

This is to inform you that meeting of Board of Directors of the Company was held on **Friday, October 13, 2023** at the Registered Office of the company situated at B-307, Road no 16 VKI Area Jaipur, Rajasthan which commenced at 02:00 P.M. concluded at 02:50 P.M. inter alia, transacted the following business(es):

- 1. TO CONSIDER AND APPROVE ALLOTMENT OF 15,42,000 EQUITY WARRANTS ON PREFERENTIAL BASIS AT A PRICE OF RS. 160.00/- PER WARRANT ("WARRANT ISSUE PRICE") AGGREGATING UP TO RS. 24,67,20,000/- (RUPEES TWENTY FOUR CRORE SIXTY SEVEN LAKH TWENTY THOUSAND ONLY) TO PROPOSED ALLOTTEES**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on August 29, 2023 and approval of the members of the Company at Extraordinary General Meeting ("EGM") held on September 22, 2023 and pursuant to in-principle approval granted by BSE Limited vide their respective letters dated October 04, 2023 and upon receipt of an amount aggregating to Rs. 6,16,80,000 (Rupees Six Crore Sixteen Lakh Eighty Thousand only) at the rate of Rs. 40.00 (Rupees Forty Only) per warrant, being 25% of the issue price per warrant as upfront payment ("Warrant Subscription Price") and application forms from the proposed allottees, the Board of Directors of the Company, has on October 13, 2023, considered and approved the allotment of 15,42,000 (Fifteen lakh Forty Two thousand) warrants at a price (including the Warrant Subscription Price and the warrant exercise price) of Rs. 160.00/- (Rupees One hundred and Sixty only) ("Warrant Issue Price"), aggregating upto **Rs. 24,67,20,000/-** (Rupees Twenty Four Crore Sixty Seven Lakh Twenty Thousand Only) ("Total Issue Size") on preferential basis to the Promoter/ Promoter Group of the Company and certain identified non-promoter persons / entity ("Allottees") as per the list enclosed marked as Annexure I.

Each warrant, so allotted, is convertible into one fully paid-up equity share of the Company having face value of Re. 10/- (Rupee Ten only) each in accordance with the provisions of Securities and

UNIVERSAL AUTOFOUNDRY LIMITED

Unit-1: B-307, Road No. 16, V.K.I. Area, Jaipur, Rajasthan - 302013 (India)

Unit-2: B-51, SKS Industrial Area, Reengus, Sikar, Rajasthan - 332404 (India)

Unit-3: A2-4, A18-20, Udhog Vihar, Sargoth, Reengus, Sri Madhopur, Rajasthan - 332404 (India)

E-Mail: support@ufindia.com, Cont. No.: 0141-4109598, Website: www.ufindia.com, GSTIN: 08AABCU1171A1ZV

Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 120.00 per warrant ("Warrant Exercise Price"), being 75% of the issue price per warrant by the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

Request you to take the above information on record.

**Thanking you,
Yours faithfully,
For Universal Autofoundry Limited**

**VIMAL
CHAND
JAIN** Digitally signed
by VIMAL CHAND
JAIN
Date: 2023.10.13
14:59:23 +05'30'

**Vimal Chand Jain
Chairman and Managing Director
DIN: 00295667**

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Annexure-I

List of Allottees:

S.No.	Name	No. of Warrants
1.	Vikram Jain	350000
2.	Vinit Jain	350000
3.	Indian Metalfoundry Institute Private Limited	300000
4.	Anirudha Kumar Tyagi	128800
5.	Manju Tyagi	157800
6.	Gajendra Kumar Tyagi	35400
7.	Ullal Ravindra Bhatt jointly with Usha Ravindra Bhat	100000
8.	Dharmesh Dalal	100000
9.	Shivam Kiritbhai Vashi	20000
	Total	1,542,000

Thanking you,
Yours faithfully,
For Universal Autofoundry Limited

VIMAL
CHAND JAIN

Digitally signed by
VIMAL CHAND JAIN
Date: 2023.10.13
15:00:03 +05'30'

Vimal Chand Jain
Chairman and Managing Director
DIN: 00295667

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