

RAJAPALAYAM MILLS LIMITED

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M/s. BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 532503

Date: 30-08-2023

Dear Sir,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

This is in continuation of our letter dated 14th July 2023 intimating you that the Company had executed Share Subscription and Purchase Agreement for the purpose of sale and transfer of its shares in Lynks Logistics Limited (Lynks) to Bundl Technologies Private Limited ("Bundl", operating under the brand name "Swiggy") and simultaneously acquiring Compulsory Convertible Preference Shares (CCPS) of Bundl, in consideration of the sale of shares.

Further, vide our letter dated 14th August 2023, we had intimated you that the transaction would be completed on or before 31st August 2023. We now wish to confirm that the transaction had been completed on 29th August 2023.

Originally it was intimated that 12,14,51,338 equity shares (80,00,000 CCPS under conversion into Equity and 11,34,51,338 Equity Shares under acquisition) of Lynks were proposed to be sold to Bundl and simultaneously acquiring 5,88,130 CCPS of Bundl, in consideration of the sale of shares. However, the Company has acquired 11,35,40,789 CCPS of Lynks and converted into Equity Shares in the ratio of 1:1. Because of this, the actual no of shares of Lynks sold to Bundl is 12,15,40,789. Further, taking into account the adjustments to the deal price on account of working capital of Lynks, the actual No. of Bundl CCPS Shares acquired by the Company is 5,85,723 instead of 5,88,130 as originally intimated.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For RAJAPALAYAM MILLS LIMITED

**A. ARULPRANAVAM
SECRETARY**