



DHP INDIA LIMITED

Corporate Identity Number (CIN) : L65921WB1991PLC051555



Registered Office : 7B Shreelekha, 7th Floor, 42A Park Street, Kolkata 700 016, India
Tel : +91(33) 2229-5735, 2229-7995, 4600-2601, 4600-2602
E-mail : info@dhpindia.com

Ref : 19(B)(B)/30696

11/11/2024

To
The General Manager /Asst. General Manager - Deptt. Of Corporate Services,
Bombay Stock Exchange Ltd., [Securities Code : 531306]
25, P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sir, Re : DHP INDIA LIMITED [ISIN : INE590D01016]
Sub : Sending of Statutory Auditors Limited Review Report on Unaudited Financial Results for the Second Quarter & First Half year ended 30/09/2024 as per Regulation 33 & 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

We are sending herewith Statutory Auditors Limited Review Report of Unaudited Financial Results of Second Quarter ended 30/09/2024 (from 01/07/2024 to 30/09/2024) & First Half Year ended 30/09/2024 (from 01/04/2024 to 30/09/2024) duly Signed Statutory Auditors (UDIN Mentioned) as per Annexure - "I" & "IX" as per Regulation 33 & Regulation 47(1)(b) of SEBI (LODR) Regulations 2015 in compliance with Ind AS.

The Meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 12.00 P.M. on 11/11/2024 (Monday) approved the above Financial Results.

Kindly acknowledge the same.

Thanking You,

Yours Faithfully,
FOR DHP INDIA LIMITED



(CA Ashok Kumar Singh)
Chief Financial Officer

Enclosed : As Stated

NKSJ & ASSOCIATES
CHARTERED ACCOUNTANTS

Embassy Building,
Flat No. 1B, 1st Floor,
4, Shakespeare Sarani, Kolkata – 700 071

Phone: 033-40625151 / 40627100
Mobile : 98305 35004 / 94332 40011
Email: nksjandassociates@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF DHP INDIA LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 AS AMENDED

TO
THE BOARD OF DIRECTORS,
DHP INDIA LIMITED

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **DHP INDIA LIMITED** ("the Company") for the quarter and six months ended on 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred as the "the Regulation")) read with relevant circulars issued by the SEBI from time to time;
- This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 11th November, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC 62/2016 dated 5th July, 2016 (hereinafter referred to as SEBI Circular) and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.



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- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NKSJ & Associates
Chartered Accountants
(Registration No. 329563E)
UDIN : 24234454-BKCITM3351

Sneha Jain

(CA Sneha Jain)
Partner
(Membership No. 234454)

Place: Kolkata

Dated the 11th day of November, 2024



UDIN : 24234454-BKCIITM3351

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (WITH LIMITED REVIEW BY AUDITORS) FOR THE SECOND QUARTER AND FIRST HALF-YEAR ENDED 30TH SEPTEMBER, 2024 AS PER REG.33 & REG.52 AND REG.47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Half-year/Year Ended (Amt. Rs. In Lakh)							
Sl. No.	Particulars	Current Quarter ended on 30/09/2024	Preceeding Quarter ended on 30/06/2024	Corresponding Quarter ended in the previous year on 30/09/2023	Current half-year ended on 30/09/2024	Corresponding half-year ended on the previous year on 30/09/2023	Previous Year ended on 31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR AND YEAR ENDED : 30TH SEPTEMBER, 2024							
1	Revenue from Operations						
	(a) Sale of Products (inclusive of GST on Domestic Sales)	948.92	1198.64	946.09	2147.56	2442.86	4588.58
	(b) Other Operating Income (inclusive of GST on Domestic Scrap Sales)	196.02	114.39	182.18	310.41	402.06	819.55
	Gross Revenue from Operations (a+b)	1144.94	1313.03	1128.27	2457.97	2844.92	5408.13
	(Less) : GST Recovered on Sale of Product and Sale of Scrap	(27.91)	(14.32)	(6.95)	(42.23)	(35.71)	(86.41)
	Net Revenue from Operations (net of GST)	1117.03	1298.71	1121.32	2415.74	2809.21	5321.72
2	Other Income	22.73	7.16	2409.85	29.89	2624.59	2690.57
3	Total Income (1+2)	1139.76	1305.87	3531.17	2445.63	5433.80	8012.29
4	Expenses						
	(a) Cost of Materials Consumed	461.08	677.69	496.22	1138.77	1269.68	2490.33
	(b) Purchase of Stock-in-Trade	—	—	—	—	—	—
	(c) Changes in Inventories i.e. (increase) / Decrease in Value of Finished Goods, Scrap, Work-in-Progress and Stock-in-Trade	49.33	(56.41)	26.69	(7.08)	100.57	142.13
	(d) Excise Duty	—	—	—	—	—	—
	(e) Employees Benefits Expense	344.51	303.16	344.47	647.67	619.51	1171.35
	(f) Finance Costs	8.23	8.95	4.64	17.18	4.64	11.69
	(g) Depreciation / Amortisation Expenses	87.71	91.90	89.81	179.61	178.55	368.27
	(h) Contribution to Prime Minister National Relief Fund (CSR Expenses)	—	—	—	—	—	65.36
	(i) Other Expenses	164.65	198.03	202.20	362.68	395.63	712.05
	Total Expenses (a+b+c+d+e+f+g+h+i)	1115.51	1223.32	1164.03	2338.83	2568.58	4961.18
5	Profit for the Period Before Tax (3-4)	24.25	82.55	2367.14	106.80	2,865.22	3051.11
6	Tax Expense :-						
	(a) Current Income Tax Expenses	6.71	23.53	239.99	30.24	325.98	408.45
	(b) Income Tax (Refund) / Liabilities Related to earlier Year	—	(0.01)	—	(0.01)	(0.89)	(0.86)
	(c) (Less) / Add : Net of Deferred Tax (Assets) / Liabilities	(1.52)	(2.76)	(1.79)	(4.28)	(3.52)	3.05
	Total Tax Expense (a+b+c)	5.19	20.76	238.20	25.95	321.57	410.64
7	Profit for the Period After Tax (5-6)	19.06	61.79	2128.94	80.85	2543.65	2640.47
8	Other Comprehensive Income (Refer Note 2) :						
	A (i) Items that will not be reclassified to profit or loss on Equity Instruments						
	Unrealised Gain on Valuation of Fair Market Value of Investments	1511.65	2,468.00	(1,532.85)	3979.65	(259.89)	2224.58
	(ii) Income tax relating to items that will not be reclassified to P & L						
	Deferred Tax (Liabilities) on Other Comprehensive Income	(365.01)	(338.01)	159.93	(703.02)	(1.95)	(344.00)
	B (i) Items that will be reclassified to profit or loss	—	—	—	—	—	—
	(ii) Income tax relating to items that will be reclassified to P & L	—	—	—	—	—	—
	Net of Other Comprehensive Income [A(i)+A(ii)+B(i)+B(ii)]	1146.64	2129.99	(1,372.92)	3276.63	(261.84)	1880.58
9	Total Comprehensive Income for the period (7+8)	1165.70	2191.78	756.02	3357.48	2281.81	4521.05
	(Comprise Profit and Other Comprehensive Income for the Period)						
10	Earning per equity share-Rs.10/- each (Profit for the Period After Tax) :-						
	(a) Basic	0.64	2.06	70.96	2.69	84.79	88.02
	(b) Diluted	0.64	2.06	70.96	2.69	84.79	88.02
11	Paid up Equity Share Capital, Equity Shares of Rs.10/- each	300.00	300.00	300.00	300.00	300.00	300.00
12	Other Equity excluding revaluation Reserve	24623.78	23578.08	19147.06	24623.78	19147.06	21386.29

Cont. page 2

Place : Kolkata

Date : 11/11/2024

Suryain

[Auditors' Authentication]

Membership No. 234454 & Peer Review Cert. No.014684

asheesh

[Asheesh Dabrial-Managing Director]

DIN : 00044783



Regd. Office: 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) 4600-2601/2602, E-mail: info@dhpindia.com.

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

ANNEXURE - "I" & "IX"

UDIN : 24234454BKCITM3351

ANNEXURE - "I"

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (WITH LIMITED REVIEW BY AUDITORS) FOR THE SECOND QUARTER AND FIRST HALF-YEAR ENDED 30TH SEPTEMBER, 2024 AS PER REG.33 & REG.52 AND REG.47(1)(b) OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)REGULATIONS, 2015

ANN-I of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg,2015 of the Unaudited Standalone Ind AS Financial Results for the Quarter/Half-year/Year Ended (Amt. Rs. In Lakh)

Sl. No.	Particulars	Current Quarter ended on 30/09/2024	Preceding Quarter ended on 30/06/2024	Corresponding Quarter ended in the previous year on 30/09/2023	Current half-year ended on 30/09/2024	Corresponding half-year ended on the previous year on 30/09/2023	Previous Year ended on 31/03/2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
STATEMENT OF UNAUDITED STANDALONE IND AS FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR AND YEAR ENDED : 30TH SEPTEMBER, 2024							
13	Net Worth (including Retained Earning)	24923.78	23878.08	19447.06	24923.78	19447.06	21686.29
14	Debt Service Coverage Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)
15	Interest Service Coverage Ratio	3.95	10.22	511.16	7.22	618.50	262.00
16	Debt-Equity Ratio	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)	N.A. (No Debt)

ANNEXURE - "IX"

ANN-IX of Reg.33/52 & Reg.47(1)(b) of the SEBI(LODR)Reg,2015 of the Unaudited Cash Flow Ind AS Statement of the First Half-year Ended:30th September,2024-Rs.in lakhs

PARTICULARS	As at Current Half-year Ended on 30-09-2024 (Unaudited)	As at Previous Year ended on 31/03/2024 (Audited)
	A CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit before Exceptional Items and Tax	106.80	3,051.11
Adjustment for :		
Depreciation and amortisation expense	179.61	368.27
Finance Costs (for Separate Consideration)	17.18	11.69
(Less)/Add : Provision for Gratuity (Written Back)/Provided to P & L	----	(32.79)
(Less) : Income from Investment on Mutual Fund (for Separate Consideration)	(6.76)	(2,611.55)
(Less) : Interest Income (for Separate Consideration)	(2.62)	(5.29)
Operating Profit before Working Capital Changes	294.21	781.44
Changes in Working Capital :		
Adjustment for decrease/(increase) in operating assets :-		
Inventories	373.08	217.62
Trade Receivables	373.42	(369.17)
Other Financial Assets	(244.07)	(66.74)
Adjustment for increase / (decrease) in operating liabilities :-		
Trade Payables	(39.74)	37.42
Other Financial Liabilities (Unclaimed Dividend)	0.23	(0.45)
Other Current Liabilities (excluding Gratuity provision)	(39.57)	20.81
Cash Generated from Operations	717.56	620.93
(Less) : Net of Income Tax (Paid)	(102.46)	(438.03)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	615.10	182.90
B CASH FLOW (USED IN) INVESTING ACTIVITIES		
Interest Income	2.62	5.29
(Less) : Investment in Acquisition of Property, Plant & Machinery, Capital Work-in-Progress (Fixed Assets)	(31.39)	(327.95)
Current Investment not considered as Cash and Cash Equivalent :-		
(a) (Less) : Investment of Mutual Fund	(199.99)	(7,214.64)
(b) Net of Sale Proceeds from Redemption of Mutual Fund	26.77	6,691.47
NET CASH (USED IN) INVESTMENT ACTIVITIES (B)	(201.99)	(845.83)
C CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
Net Increase / (Decrease) in Borrowings (Working Capital)	(424.99)	513.12
(Less) : Payment of Dividend	(120.00)	(120.00)
(Less) : Finance Cost	(17.18)	(11.69)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES (C)	(562.17)	381.43
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	(149.06)	(281.50)
Cash and Cash Equivalent at the Beginning of the Year	258.65	540.15
Cash and Cash Equivalent at the End of the Year	109.59	258.65

Cont. page 3

Place : Kolkata
Date : 11/11/2024

Shekhar Jain
[Auditors' Authentication]

Asheesh
[Asheesh Dabrialwal-Managing Director]

Membership No. 234454 & Peer Review Cert. No.014684

DIN : 00044783

Regd. Office: 7B, Shreelekha, 7th Floor, 42A, Park Street, Kolkata-700016. Phone No. (033) 4600-2601/2602, E-mail: info@dhpindia.com,

CIN : L65921WB1991PLC051555 & Website : www.dilindia.co.in

ANNEXURE - "I" & "IX"

UDIN : 24234454 BKCITM 3351

ANNEXURE - "IX"

UNAUDITED STANDALONE IND AS FINANCIAL RESULTS (WITH LIMITED REVIEW BY AUDITORS) FOR THE SECOND QUARTER AND FIRST HALF-YEAR ENDED 30TH SEPTEMBER, 2024 AS PER REG.33 & REG.52 AND REG.47(1)(b) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ANN-IX of Reg.33/52 & Reg.47(1)(b) of the SEBI (LODR) Reg, 2015 of the Unaudited Standalone Ind AS Statement of Assets and Liabilities as at 30th September, 2024-Rs. In lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		As at Current Half-year ended on 30/09/2024 (Unaudited)	As at Previous Year ended on 31/03/2024 (Audited)
Particulars			
A	ASSETS		
1	Non-Current Assets : (a) Property, Plant and Equipment	2486.58	2634.80
	(b) Capital Work-in-Progress	—	—
	Total Non-Current Assets	2486.58	2634.80
2	Current Assets : (a) Inventories	2013.04	2386.12
	(b) Financial Assets :- (i) Investments	21097.89	16938.26
	(ii) Trade Receivables	381.89	755.31
	(iii) Cash & Cash Equivalents	109.59	258.65
	(iv) Other Financial Assets	531.94	287.87
	(v) Current Tax Assets (Net)	6.70	—
	(c) Other Current Assets	47.44	47.44
	Total Current Assets	24188.49	20673.65
	TOTAL ASSETS	26675.07	23308.45
B	EQUITY & LIABILITIES		
1	Equity : (a) Equity Share Capital	300.00	300.00
	(b) Other Equity	24623.78	21386.29
	Total Equity	24923.78	21686.29
2	Liabilities		
	Total Non-Current Liabilities : Deferred Tax Liabilities - Net	1338.77	640.03
	Current Liabilities : (a) Financial Liabilities :- (i) Borrowings	88.13	513.12
	(ii) Trade Payables	114.87	154.61
	(iii) Other Financial Liabilities	4.52	4.29
	(b) Current Tax Liabilities (Net of Adv. Tax)	—	65.54
	(c) Other Current Liabilities	205.00	244.57
	Total Current Liabilities	412.52	982.13
	Total Liabilities	1751.29	1622.16
	TOTAL EQUITY & LIABILITIES	26675.07	23308.45

Notes : 1) The above results were approved by the "Audit Committee [Meeting started at 11.00 AM and concluded at 11.30 AM]" & also at the meeting of "The Board of Directors [Meeting started at 11.30 AM and concluded at 12.00 PM]" of the Company held at 11th November, 2024 (Monday). The figures for the corresponding period have been regrouped/reclassified wherever necessary, to make them comparable. The Statutory Auditors of the Company have carried out a Limited Review Report and Provide Unaudited Financial Results of Current Second Quarter and Current First half-year Ended Results of the Quarter/Half-year Ended 30/09/2024.

2) The Net Asset Value (NAV) taken for the valuation of Fair Market Value of Investment in Equity Instrument (Investment in Mutual Fund) as on 30th September, 2024 and difference recognised during the quarter ended and half-year ended as "Other Comprehensive Income" group as Income of "Value of appreciation of Investment in Equity Mutual Fund" and their deferred tax liabilities are calculated as below (Rs. In Lakhs) :-

PARTICULARS	Quarter ended 30/09/2024	Half-year ended 30/09/2024	Year Ended 31/03/2024
The Value of appreciation of Invest. in Eq. Mutual Fund recognised as Other Comprehensive Income in P/L	1,511.65	3,979.65	2,224.58
(Less) : Deferred Tax (Liability) on above Other Comprehensive Income	(365.01)	(703.02)	(344.00)
Net of Other Comprehensive Income (Net of Tax) Recogn. as "Value of appreciation of Inv. in Eq. Mutual Fund"	1,146.64	3,276.63	1,880.58

- 3) The above report is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to Ind AS and also as per Schedule III of the Companies Act, 2013 (as amended).
- 4) The Company is engaged primarily in the business of Manufacturing of Engineering Goods and there are no separate reportable segment as per Indian Accounting Standards (Ind AS) - 108 dealing with segment reporting.
- 5) This is Second Quarter and First half-year Ended result, hence the Cash Flow Statement and Statement of Affairs as per Annexure-IX is also Annexed.
- 6) The Full Format of results for the Second Quarter Ended and First half-year Ended September 30, 2024 are available on the Stock Exchange website BSE Limited website (URL : www.bseindia.com) and the Company's website (URL : www.dilindia.co.in).

For M/s. NKSJ & ASSOCIATES

Firm Registration No : 329563E & Peer Review Certificate No.014684

Chartered Accountants

Sneha Jain

[Sneha Jain]

Partner [Membership No. 234454]

FOR DHP INDIA LIMITED

ASHEESH DABRIWAL

Managing Director

DIN : 00044783

Place : Kolkata

Date : 11/11/2024

UDIN : 24234454 BKCITM 3351

