

Ref. no. : Ethos/Secretarial/2023-24/57

Dated: September 9, 2023

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai – 400 001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra,**  
**Mumbai - 400 051**

**Scrip Code : 543532**

**Trading symbol : ETHOSLTD**

**ISIN : INE04TZ01018**

**Subject : Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”)**

Dear Sir/Ma'am

Greetings from Ethos.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are pleased to inform you that the Company has achieved a favorable outcome in its Delhi VAT matter wherein the Objection Hearing Authority (OHA) has issued Orders resulting in the successful remand of the case back to the VAT Officer (VATO).

These orders pertain to the objections filed under section 74(1) of the Delhi Value Added Tax, 2004, against the default assessment notices for the tax period 2016-17. The specific details are as follows:-

- a) 2 (Two) objections bearing reference nos. 672440 and 672444 dated 29.04.2021, were filed to challenge the default assessment of tax and interest amounting to Rs. 5.85 crores and Rs. 7.41 crores, respectively, issued under sections 32 and 33 of the DVAT Act.
- b) 1 (One) objection bearing reference no. 672442 dated 29.04.2021, was filed to challenge the default assessment of tax and interest of CST amounting to Rs. 20.05 crores, issued under section 9 (2) of the CST Act.
- c) 1 (One) objection bearing reference no. 672443 dated 29.04.2021, was filed to challenge the assessment of penalty under section 86(14) of the DVAT Act for an amount of Rs. 0.50 lac, which has now been reduced to Rs. 0.10 lac.

— **ETHOS LIMITED** —

**Registered Office:**  
Plot No. 3, Sector III, Parwanoo,  
Himachal Pradesh - 173220, India

**Corporate Office:**  
Kamla Centre, S.C.O. 88-89, Sector 8-C,  
Chandigarh - 160009, India

**Head Office:**  
Global Gateway Towers A, 1st Floor, MG Road,  
Sector 26, Gurugram, Haryana - 122002, India

The orders issued by the competent authority have resulted in the nullification of the total demand, which previously stood at an aggregate amount of Rs. 33.76 crores. As the abovementioned orders were challenged and reported under Contingent Liabilities, therefore the current favorable orders will have no financial impact.

We would request you to please take the same in your records and oblige.

Thanking you

Yours truly  
For **Ethos Limited**

**Anil Kumar**  
**Company Secretary & Compliance Officer**  
**Membership no. F8023**

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