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**Date:** 5<sup>th</sup> July, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai -400 001.

Dear Sir / Madam,

**Sub: Submission of Audited Financial Results for the Half Year and Year ended on 31<sup>st</sup> March, 2024 along with Auditors Report**

**Ref: Security Id: MAGENTA / Code: 544188**

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Audited Financial Results for the Half Year and Year ended on 31<sup>st</sup> March, 2024 along with Auditors Report.

Kindly take the same on your record and oblige us.

Thanking You

**For, Magenta Lifecare Limited**

**Divyesh Modi**  
**Managing Director**  
**DIN: 02016172**

**MAGENTA LIFECARE LIMITED.**

Formerly known as MAGENTA LIFECARE PRIVATE LIMITED

C/o N. P. Patel Estate A & T Padamla, Dist. Vadodara - 391350, Gujarat, India.

Call: +91 7573022021 • Email: care@magentalifecare.com • CIN : U74120GJ2015PLC084050

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## MAGENTA LIFECARE LIMITED

REGISTERED OFFICE: N P PATEL ESTATE, A &amp; T PADAMLA, VADODARA, VADODARA, GUJARAT, INDIA, 391350

CIN U74120GJ2015PLC084050

STATEMENT OF AUDITED FINANCIAL RESULTS FOR HALF YEAR AND YEAR ENDED AS ON 31st March 2024

(Rs. In Lakhs)

Sr. No.	Particulars	Six month Ended as on 31.03.2024	Six month Ended as on 30.09.2023	Corresponding Six month Ended as on 31.03.2023	Year Ended as on 31-03-2024	Year Ended as on 31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	471.43	404.84	454.97	876.28	906.61
II	Other Income	1.28	28.91	45.69	28.33	48.68
III	<b>Total Revenue (I+II)</b>	<b>472.71</b>	<b>433.76</b>	<b>500.66</b>	<b>904.61</b>	<b>955.29</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	188.80	348.92	340.79	537.72	601.39
	(b) Purchases of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods,work in progress and Stock-in-Trade	-	-	-	-	-
	(d) Employee benefits expense	41.84	36.22	39.20	78.06	77.23
	(e) Finance costs	22.66	32.99	34.95	55.66	83.95
	(f) Depreciation and amortisation expense	20.34	0.00	20.39	20.34	20.39
	(g) Other expenses	73.45	39.08	88.50	110.67	140.77
V	<b>Total Expenses</b>	<b>347.09</b>	<b>457.22</b>	<b>523.83</b>	<b>802.44</b>	<b>923.73</b>
VI	Profit before exceptional, extraordinary and prior period items and tax(III-V)	125.62	(23.46)	(23.17)	102.16	31.56
VII	Exceptional items,Extraordinary and Prior Period Items	-	-	-	-	-
VIII	<b>Profit before tax (VI-VII)</b>	<b>125.62</b>	<b>(23.46)</b>	<b>(23.17)</b>	<b>102.16</b>	<b>31.56</b>
IX	Tax Expenses:					
	(a) Current Tax	32.66	-	7.00	26.56	7.00
	(b) Deferred Tax	1.75	-	-	1.75	-
X	<b>Profit/(loss) for the period from continuing operations (VIII-IX)</b>	<b>91.21</b>	<b>(23.46)</b>	<b>(30.18)</b>	<b>73.85</b>	<b>24.56</b>
XI	Other Comprehensive Income	-	-	-	-	-
	Items that will no be reclassified to profit or loss-	-	-	-	-	-
	Remeasurments of the defined benefits plans	-	-	-	-	-
	Equity Instruments through other comprehensive income	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XIV	<b>Profit/(loss) for the period</b>	<b>91.21</b>	<b>(23.46)</b>	<b>(30.18)</b>	<b>73.85</b>	<b>24.56</b>
	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	-	-	-	-	-
XV	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	4,86,99,360.00	4,86,99,360.00	1,54,24,030.00	4,86,99,360.00	1,54,24,030.00
XVI	Earnings per equity share of Rs 10/- each	10.00	10.00	10.00	10.00	10.00
	Basic	1.87	(0.48)	(1.96)	1.52	1.59
	Diluted	2.20	(0.57)	(0.65)	1.78	0.53

## Notes:

- The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 5th July, 2024.
- The Statutory Auditors have carried out the statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- The Statements is prepared in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The Company has only reportable business segment. i.e. House hold furnishings. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Accounting Standard (AS) 17 - "Segment Reporting" is enclosed herewith
- The above Audited financial results have been prepared in accordance with Compnies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Secation 129 to 133 of Companies Act, 2013, read with relevant rules.
- The company has made a fresh issue of 20,00,000 equity shares through IPO at Rs. 35 (FV Rs.10) to the public . The company has got listed on BSE SME platform on 12th June, 2024
- Figures of half year ended 31st March, 2024 and 31st March, 2023 represent the difference between the audited figures in respect of full financial years and the published unaudited figures of six months ended 30th september, 2023.
- Statement of Assets and Liabilities and cashflow statement as on 31st March 2024 is enclosed herewith.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, Magenta Lifecare Limited

Date: 05-07-2024  
Place: VadodaraDivyesh Modi  
Managing Director  
DIN: 02016172

**MAGENTA LIFECARE LIMITED**  
**REGISTERED OFFICE: N P PATEL ESTATE, A & T PADAMLA, VADODARA, VADODARA, GUJARAT, INDIA, 391350**  
**CIN: U74120GJ2015PLC084050**  
**Balance Sheet as at 31st March, 2024**

(Rs. In Lakhs)

Particulars	Notes	31 March 2024 Rupees	31 March 2023 Rupees
<b><u>Assets</u></b>			
<b><u>(1) Non - current assets</u></b>			
<b>a) Property Plant &amp; Equipment</b>			
i) Tangible assets	2	169.28	185.20
ii) Intangible assets	3	0.02	0.02
iii) Capital work-in-progress		-	-
<b>b) Financial Assets</b>			
i) Non-current investments		-	-
ii) Long - term loans and advances	4	6.21	5.85
iii) Deferred Tax Assets (Net)		-	-
iv) Other Non-Current Assets	5	167.73	202.73
		<b>343.24</b>	<b>393.80</b>
<b><u>(2) Current assets</u></b>			
<b>a) Inventories</b>			
	6	730.68	675.38
<b>b) Financial Assets</b>			
i) Trade receivables	7	207.04	140.77
ii) Cash and bank balances	8	18.08	34.17
iii) Short - term loans and advances	9	6.82	6.82
<b>c) Other Current Assets</b>			
i) Current Tax Assets (Net)	10	0.01	-
		<b>962.62</b>	<b>857.14</b>
<b>Total</b>		<b>1,305.87</b>	<b>1,250.94</b>
<b><u>(1) Equity and liabilities</u></b>			
<b>a) Shareholders' funds</b>			
i) Equity Share capital	11	486.99	154.24
ii) Other Equity & Reserves		196.68	366.58
		<b>683.67</b>	<b>520.82</b>
<b><u>(2) Non-current liabilities</u></b>			
<b>a) Financial Liabilities</b>			
i) Long-term borrowings	12	127.16	73.68
ii) Long-term provisions		-	-
<b>b) Deferred tax Liabilities (net)</b>			
	13	1.75	-
		<b>128.91</b>	<b>73.68</b>
<b><u>(3) Current liabilities</u></b>			
<b>a) Financial Liabilities</b>			
i) Trade payables	14	239.67	247.68
ii) Short term Borrowings	15	198.74	379.33
ii) Short term Provisions	16	27.61	7.00
<b>b) Other current liabilities</b>			
	17	27.27	22.41
		<b>493.29</b>	<b>656.43</b>
<b>Total</b>		<b>1,305.87</b>	<b>1,250.94</b>

For, Magenta Lifecare Limited

Date: 05-07-2024  
Place: Vadodara

Divyesh Modi  
Managing Director  
DIN: 02016172

**MAGENTA LIFECARE LIMITED**  
**CIN: U74120GJ2015PLC084050**  
**REGISTERED OFFICE: N P PATEL ESTATE, A & T PADAMLA, VADODARA, VADODARA, GUJARAT, INDIA, 391350**  
**Cash flow statement for the year ended 31 March 2024**

		(Rs. In Lakhs)	
Particulars		31 March 2024 Rupees	31 March 2023 Rupees
<b>Cash flow from operating activities</b>			
Profit before tax		102.16	31.56
<b>Adjustments to reconcile loss before tax to net cash flows</b>			
Depreciation		20.34	20.39
Interest expense		55.66	83.95
<b>Operating loss before working capital changes</b>		<b>178.16</b>	<b>135.90</b>
<b>Movements in working capital :</b>			
(Increase) / decrease in Inventories		-55.30	-21.86
(Increase) / decrease in trade Receivables		-66.27	25.76
(Increase) / decrease in other current Assets		-0.01	
(Increase) / decrease in other Non-current Assets		35.00	20.00
Increase / (decrease) in trade payables		-8.01	
Increase / (decrease) in other current liabilities & Provision		25.46	64.27
Increase / (decrease) in short-term borrowings		-180.59	
Increase / (decrease) in Deferred Tax Liabilities		1.75	-
<b>Cash used in operations</b>		<b>-247.96</b>	<b>58.72</b>
Direct tax paid (net of refunds)		26.56	7.00
Deferred Tax Liabilites		-1.75	
<b>Net cash flow used in operating activities</b>	<b>(A)</b>	<b>-98.13</b>	<b>187.62</b>
<b>Cash flow from investing activities</b>			
a. (Purchase) Sale of Fixed Assets		-4.42	-2.25
b. ( Purchase) / Sale of non-current investment		-	
c. ( Increase ) / Decrease in Long term loans and advances		-0.36	-29.46
d. ( Increase ) / Decrease in Short term loans and advances		0.00	
e. Increase / ( Decrease ) in Long Term Provisions			
<b>Net cash flow used in investing activities</b>	<b>(B)</b>	<b>-4.78</b>	<b>-31.71</b>
<b>Cash flow from financing activities</b>			
a. Interest & Finance Cost		-55.66	-83.95
b. Proceeds from share issued		332.75	134.53
c. Increase / ( Decrease ) in Securities Premium		-243.75	-
d. ( Repayments ) / proceeds of long term borrowings		53.47	-235.52
<b>Net cash flow from financing activities</b>	<b>(C)</b>	<b>86.82</b>	<b>-184.94</b>
<b>Net increase/(decrease) in cash and cash equivalent (A + B + C)</b>		<b>-16.09</b>	<b>0.43</b>
Cash and cash equivalents at the beginning of the year		34.17	33.74
		18.08	34.17
<b>Components of cash and cash equivalents</b>			
Cash on hand		17.58	32.81
Balance with banks:			
- on current accounts		0.49	1.36
- on fixed deposits with original maturity of less than 3 months			-
<b>Cash &amp; cash equivalents (refer note 13)</b>		<b>18.08</b>	<b>34.17</b>

Notes:

1. Figures in bracket denote outflow
2. The above Cash flow statement has been prepared under the " Indirect Method" set out in Accounting Standard (AS-3) " Cash Flow Statements"
3. Previous year figures have been regrouped wherever necessary to correspond with the figures of current year.

**For, Magenta Lifecare Limited**

**Date: 05-07-2024**  
**Place: Vadodara**

**Divyesh Modi**  
**Managing Director**  
**DIN: 02016172**

**Independent Auditor's Report on half yearly financials results and year to date financial result pursuant to the regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing obligation and disclosure Requirements 2015**

**To the Board of Directors of Magenta Lifecare Limited**

**Report on the Audit of Financial Results**

**Opinion**

We have audited the accompanying financial results of **Magenta Lifecare Limited** (herein after referred to as "the Company"), for the half yearly and year ended March 31, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of regulation 33 and regulation 52 read with regulation 63(2) of the SEBI (Listing obligation and disclosure requirements) regulation, 2015 as amended ("Listing regulation").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- (i) are presented in accordance with the requirements of regulation 33 and Regulation 52 read with regulation 63(2) of the listing Regulation in this regard; and
- (ii) give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit/(Loss) and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA" s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

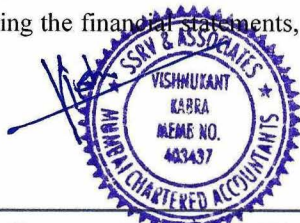
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Board of Directors' Responsibilities for the Financial Statements**

This Statement, which is responsibility of the Company's Management and approved by the Board of Directors for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as

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a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional Skepticism throughout the audit. We also:

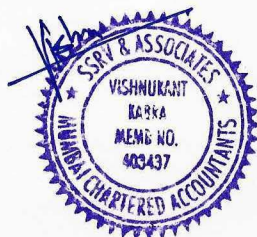
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

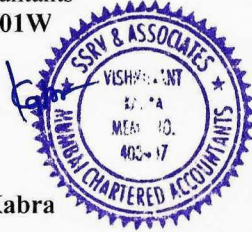

Particulars Amount of Closing Raw Materials & Consumables Work-in-Progress Finished Goods Other Stock total amount of Inventories is Rs 730.68 Lakhs. All quantities were determined by actual physical count or weight that was taken under our supervision and in accordance with written instructions, on 31st March, 2024.

#### Other Matters

The Statement include the result for the half Year ended March 31<sup>st</sup>, 2024 being the balancing figure between the audited figures in respect of the full financial Year and published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian accounting standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For S S R V & Associates  
Chartered Accountants  
FRN No.: 135901W



Vishnu Kant Kabra

Partner

M. No: 403437

Place: Mumbai

Date: 05<sup>th</sup> July, 2024

UDIN: 24403437 BKAJTS3206

Date: 5<sup>th</sup> July, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai -400 001.

Dear Sir / Madam,

**Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for the Half year and Financial Year ended on 31<sup>st</sup> March, 2024**

**Ref: Security Id: MAGENTA / Code: 544188**

We hereby declared that the Statutory Auditor of the Company, M/s. SSRV & Associates, Chartered Accountants, has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and Financial Year ended as on 31<sup>st</sup> March, 2024.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25<sup>th</sup> May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

**For, Magenta Lifecare Limited**

**Divyesh Modi**  
**Managing Director**  
**DIN: 02016172**