



MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815
Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

Date: June 23, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

SCRIP ID: MAHACORP
SCRIP CODE: 505523

Dear Sir/ Ma'am,

Sub: Outcome of the Meeting of the Board of Directors of Maharashtra Corporation Limited.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

This is further to our intimation dated **June 15, 2022** given under Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended, with respect to the meeting of the Board of Directors ("**Board of Directors**") of **Maharashtra Corporation Limited ("Company")** held on **June 23, 2022** in accordance with Regulations 42 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Board of Directors at its meeting held today i.e. June 23, 2022 has fixed **08th July, 2022, Friday as the record date** for the purpose of determining the Equity Shareholders who are entitled to receive the Rights Entitlement in the Rights Issue ("**Record Date**"). Further, in terms of SEBI Circular SEBI/HO/CFD/fIL2/CIR/P/2020/10 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible Equity Shareholders as on the Record Date. The Rights Entitlement of the eligible Equity Shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible Equity Shareholders. **The ISIN for such Right Entitlement is INE272E20027.**

In furtherance of the same, this is to inform you that in the meeting of the Board of Directors of **Maharashtra Corporation Limited ("Company")** held today i.e., **June 23, 2022** *inter alia*, the following terms of Right Issue have also been approved for inclusion in the Letter of Offer and other documents in relation to the Issue:

a) **Right issue Size:** 49,62,22,210 Equity Shares of Face Value of ₹1.00/- each for an aggregate amount not exceeding ₹ 49,62,22,210 Only



b) Right Issue Price:

Amount Payable Per Equity Share	Face Value	Total
On Application	₹0.25	12,40,55,552.5
On one or more subsequent call as may be determined by Board of Directors from time to time	₹0.75	37,21,66,657.5
Total	₹ 1	49,62,22,210

c) Right Entitlement Ratio: 11 (Eleven) Rights Equity Share(s) for every 3 (Three) fully paid-up Equity Share(s) held by the eligible shareholders as on the Record Date

d) Rights Issue Schedule;

Issue opening Date	(Tuesday) July 19, 2022
Last Date on Market Renunciation of RE	(Wednesday) July 27, 2022
Issue closing date	(Tuesday) August 02, 2022

e) Other Terms of the Issue: To be included in the letter of offer to be filed by the Company.

The meeting commenced at **06:15 p.m.** and concluded at **07:00 p.m.**

Please take the same into your records and do the needful.

Thanking You,

Yours Faithfully,

For Maharashtra Corporation Limited


Tilokchand Kothari
Director
DIN: 00413627

