

December 3, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 517562
Scrip ID: TRIGYN

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (E),
Mumbai - 400 051.

Company Code: TRIGYN



Subject: Disclosure of Related Party Transactions under regulation 23(9) of SEBI (LODR) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached with this letter disclosure of Related Party Transaction on consolidated basis for the half year ended on September 30, 2019.

The same disclosure is also uploaded on the Website of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Trigyn Technologies Limited

Mukesh Tank
Company Secretary & Compliance Officer

Encl: as above

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS
In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

1. The name of related party and nature of relationship:

Name of the Related Party	Relationship	
A	The entity and the reporting entity are members of the same group	
1	Trigyn Technologies Inc	Wholly Owned Subsidiary
2	Trigyn Technologies Schweiz GMBH	Wholly Owned Subsidiary
3	Leading Edge Infotech Limited	Wholly Owned Subsidiary
4	Trigyn Technologies (India) Private Limited	Wholly Owned Subsidiary
B	Key management personnel & Directors of the reporting entity	
1	R. Ganapathi	Chairman & Non-Executive Director
2	Bhavana Rao	Executive Director
3	Dr. P. Raja Mohan Rao	Non-Executive Director
4	Ch. V. V. Prasad	Independent Director
5	A. R. Ansari	Independent Director
6	Mohan Narayanan	Independent Director
7	Vivek Khare	Independent Director
8	Dr. B. R. Patil	Independent Director
9	K. S. Sripathi	Independent Director
10	Pradeep Kumar Panja	Independent Director
11	Amin Bhojani	Chief Financial Officer
12	Mukesh Tank	Company Secretary
13	Homiyar Panday	President and Director (TTInc)
C	Entities in which persons specified in B above having control or significant Influence	
1	United Telecoms Limited	Promoter of the reporting company
2	Andhra Networks Limited	Associates of United Telecoms Limited
3	Promuk Hoffmann International Limited	Associates of United Telecoms Limited
4	United Telelinks (Bangalore) Limited	Associates of United Telecoms Limited
5	Business Networks Europe GMBH	Entities in which Common management
6	Bizpro International GmbH	Entities in which Common management

2. The following represents the transactions between the Company and such related parties including KMPs during the year ended 30-Sep-2019. These figures are based on consolidated financials and hence does not include transactions with its subsidiaries.

a. Particulars of related party transactions during the year and closing balance as on September 30, 2019:

a. Entity having a substantial interest in the Co		
Transaction during the year		
		30-Sep-19
United Telelinks (Bangalore) Limited	Purchase of Goods (Excluding GST)	-
United Telecoms Limited	Expenses Incurred	-
Andhra Networks Limited - Capital advances	Loan Received during the year	(869.31)
	Loan Repaid during the year	775.00
Balances as at year end		
United Telelinks (Bangalore) Limited	Expenses Incurred	-
United Telecoms Limited		-
Andhra Networks Limited - Capital advances	Capital Advances	94.31
Promuk Hoffmann International Limited	Advance against Tender deposit & Software purchase	70.00
b. Entities in which Common Management		
Transaction during the year		
		30-Sep-19
Business Networks Europe GMBH	Expenses reimbursable to Business Network	(3.43)
	Services rendered	-
Bizpro International GmbH	Expenses reimbursable to Business Network	1.32
	Services rendered	217.87
Balances as at year end		
Business Networks Europe GMBH	Trade Payables	-
Bizpro International GmbH	Trade Payables	48.26

b. The nature of transactions with KMP is mentioned below:

Managerial Remuneration:

		Remuneration paid	30-Sep-19
1	R. Ganapathi	Chairman & Non-Executive Director	28.00
2	Bhavana Rao	Executive Director	46.34
3	Amin Bhojani (Note iii)	Chief Financial Officer	27.16
4	Mukesh Tank	Company Secretary	9.53
5	Homiyar Panday	President & Director	360.37

Note

- i. Ms. Bhavana Rao Executive Director of TTL now working with Trigyn technologies Inc. from 7th February 2016 (subsidiary company).
- ii. Managerial remuneration excludes reimbursement on actuals.
- iii. Includes Perquisite on exercise of ESOP rights amounting to Rs. 4.18 Lakhs.
- iv. The above remuneration to Chairman & Executive Director does not include contribution to gratuity fund and provision for Leave encashment, as these are lump sum amounts for all relevant employees based on actuarial valuation.

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