

26th December, 2023

The Secretary
BSE Ltd.
Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P.J.Tower
Dalal Street, Fort,
Mumbai -400001
BSE Scrip Code: 502420

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,5th Floor,
Bandra-Kurla Complex
Bandra (E), Mumbai -400051
NSE Scrip Code: ORIENTPPR

Dear Sir,

Sub.: Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Nomination & Remuneration Committee of the Directors of the Company, has granted 14,00,277 stock options, to eligible employees of the Company, under OPIL Employee Stock Option Scheme 2023.

The requisite details in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are provided in Annexure A.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LIMITED

(R.P. Dutta)
Company Secretary
ACS 14337

Encl: as above.

Annexure A

Sl. No.	Particulars	Details
1.	Brief details of options granted.	14,00,277 options granted to eligible employees of the Company as determined by the Nomination & Remuneration Committee.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable).	OPIL Employee Stock Option Scheme 2023, is in compliance with SEBI (SBEB) Regulations, 2021.
3.	Total number of shares covered by these options.	14,00,277 equity shares of the Company having Face Value of Re. 1/- each.
4.	Pricing formula.	The aforesaid Options have been granted at an exercise price of Rs. 42.90/- per option (Closing price of share of the Company on the National Stock Exchange of India Limited, on 22 nd December, 2023).
5.	Options vested/ Vesting Schedule.	3 years in two tranches: - a) 40% (Forty percent) shall vest on 26 th December, 2025; and b) 60% (Sixty percent) shall vest on 26 th December, 2026.
6.	Time within which option may be exercised.	The Exercise period shall be 4 years from the date of vesting of options.
7.	Options exercised.	N.A.
8.	Money realized by exercise of Options.	N.A.
9.	The total number of shares arising as a result of exercise of option.	N.A.
10.	Options lapsed.	N.A.
11.	Variation of terms of options.	N.A.
12.	Brief details of significant terms.	N.A.
13.	Subsequent changes or cancellation or exercise of such options.	N.A.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	N.A.