

E-FILING

Date: 20th June, 2020

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
Phirozjeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, MH

Scrip Code: 512329

Scrip Name: KRL

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations–Disclosures of Material Impact of COVID-19 Pandemic.

Dear Sir/Madam,

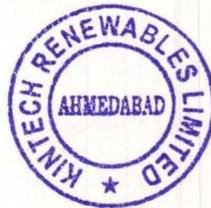
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 and further relating to the impact of COVID-19 pandemic and resultant lockdown, on the operations of the company and disclosures of the same were enclosed herewith.

This is for your kind information and take the same on your records please.

Thanking you,

Yours faithfully,
For KINTECH RENEWABLES LIMITED


Jigar Shah
Managing Director
(DIN 00385460)

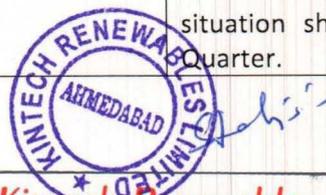


Encl: as above

KINTECH RENEWABLES LIMITED

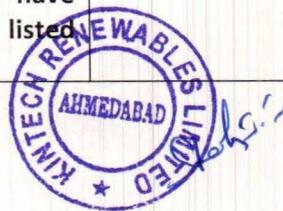
DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Sr. No.	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	The Company's operations remained closed from 21 st March, 2020 due to lock down and re-opened w.e.f. 19 th May, 2020. One order for installation and commissioning of Solar Plant was pending with client at the time of lockdown.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	We have started operations w.e.f. 19 th May, 2020 after meeting all the safety guidelines as prescribed by the Government of India.
3.	Schedule, if any, for restarting the operations;	With the lifting of the lockdown restrictions, the Company has started its operations in line with the safety guidelines / directives issued by Central / State Governments and local administration to safeguard the employees and other stake holders to prevent the spread of novel Corona Virus (COVID-19)
4.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and workforce like sanitisation, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene. As the Company is having sufficient liquidity, we do not envisage any issue in completing the pending project and taking up new projects. The Company has made necessary manpower arrangements for installing and commissioning the pending project to ensure the smooth operations. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations.
5.	Estimation of the future impact of CoVID-19 on its operations	During lockdown period, the revenue and profitability has been adversely affected. The demand of new roof-top solar projects in future from industrial units depends on capacity utilization and in turn consumption of power by such units and their willingness and financial position to set up roof-top solar projects. The Company will be able to install and commission the project pending before the lockdown during the second quarter of F.Y. 2020-21. As the overall economic scenario is very dynamic, the company foresee difficulty in getting new work orders in near future. We are hopeful that the business situation should normalise during the 3 rd and 4 th Quarter.



Kintech Renewables Limited

Sr. No.	Particulars	Disclosures
6.	Details of impact of CoVID-19 on listed entity's	
6.1	Capital and financial resources	As the Company is having sufficient financial resources, the pending project will be completed in the second quarter of F.Y. 2020-21 and will also be able to take up new projects. However, the company is witnessing delay in receivable collection from the customer due to delay in execution of project.
6.2	Profitability	It will not be affected for the F.Y. 2019-20. However, during F.Y. 2020-21, profitability is likely to be adversely affected.
6.3	liquidity position	As explained above under point No. 6.1, the Company is having good liquidity position to enable the Company to complete the pending project as well to take up new projects.
6.4	ability to service debt and other financing arrangements	As the Company is not having any debt, the question of servicing the debt or other financial commitment does not arise.
6.5	Assets	The Company is having asset in the form of land which is transferred from wholly owned subsidiary consequent upon Amalgamation of the wholly owned subsidiary with the company during F.Y. 2019-20. The movable assets required for installation of project are directly delivered on the project site. As such there is no impact on assets due to Covid19.
6.6	internal financial reporting and control	The Company has taken cash flow control and overhead control measures to manage the operations, proper mechanism adopted to review the account receivables.
6.7	supply chain	There is no adverse impact on supply chain as company is engaged in service sector. The Company has made necessary arrangements for installing and commissioning the pending project as well as the new projects.
6.8	demand for its products/services	We are hopeful that the situation will improve and inquires for new projects will be generated in the second half of the F.Y. 2020-21.
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	The Company does not envisage any non-fulfilment by the party whose project is pending-



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