



# GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

**NO.SEC/Updates/2020**

**5<sup>th</sup> October, 2020**

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| The Corporate Relationship Department<br>BSE Limited<br>1st Floor, New Trading Ring<br>Rotunda Bldg., P.J.Towers, Dalal Street<br>Fort, MUMBAI - 400 001 | The Manager, Listing Department<br>National Stock Exchange of India Ltd.<br>'Exchange Plaza', C/1, Block G<br>Bandra-Kurla Complex<br>Bandra (East), MUMBAI - 400 051 |
|--|---|

SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sirs/Madam,

**Sub.: Disclosure of Information under Regulation 30 (4) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

Dear Sir,

This is to inform that Gujarat State Fertilizers & Chemicals Limited (GSFC) is taking up manufacturing of Calcium Nitrate (CN) which is a promising water soluble fertilizer and is entirely imported as on date.

With this, GSFC will become the first Company in India to manufacture indigenous Calcium Nitrate under the 'AATMANIRBHAR BHARAT ABHIYAN'.

Calcium Nitrate is used all across the country, mainly in Horticultural and field crops. India's annual requirement of this product is around 1,20,000 MT which is entirely imported (100%) with an import value of about Rs.250 Crore in FY 2019-20.

GSFC is planning to commence the production with initial capacity of approximately 10,000 MTPA, expandable up to 15,000 MTPA. It is also likely to reach to 30,000 MT in next 12 months. This will add Rs.20 Crore to the top line of the company with about 7% to 8 % addition in the Bottom line.

Kindly take the above on your records please.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.,

  
**CS V.V. Vachhrajani**  
**Company Secretary &**  
**Sr. Vice President (Legal)**

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**ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company**

