

From

Mikio Morikawa
402, Deepam Signature,
12, Sudha Nagar,
Jetalpur Road,
Vadodara, 390007

Date: February 10, 2020

To
The Board of Directors
Panasonic Energy India Co., Ltd.
G.I.D.C., Makarpura Industrial Area,
Baroda 390 010 INDIA

Dear Board Members,

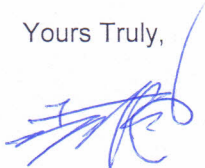
Due to change in my assignment from Panasonic Corporation, I will not be able to continue to render my services as the Chairman and Managing Director of the Company. I tender my resignation from the position of the Chairman & Managing Director of the Company with effect from March 31, 2020 after office hours.

However, I will continue to be as Board member (Non-executive Director) of the Company. I hereby request the Board to take the same on record.

I take this opportunity to thank all the Board Members of the Company and the staff members of the Company for the support and cooperation extended to me during my association with the Company as Chairman & Managing Director.

Thanking You,

Yours Truly,



Mikio Morikawa