



**K&R RAIL Engineering Limited**  
(Formerly Axis Rail India Ltd.)

Corporate office

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18<sup>th</sup> December, 2020

The Manager – Listing  
BSE Ltd.  
PhirozJeeJeebhoy Tower  
Dalal Street  
Mumbai- 400 001

Scrip Code: 514360

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations')**

**Sub: Intimation for extension of redemption period of 2,40,50,000 7% Optionally Convertible PreferenceShares**

Dear Sir / Madam,

In reference to the captioned subject, please take note that the Board of Directors of the Company has today considered and approved the proposal for extension of due date for redemption period of existing 2,40,50,000, 7% Optionally Convertible Preference Shares having face value of Rs. 10/- each fully paid by 5 years up to 18.12.2025 subject to receiving requisite consent of preference shareholders and equity shareholders, as the case may be.

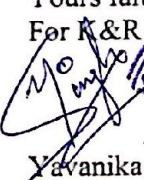
As per the terms of issue of % Optionally Convertible Preference Shares, the preference shares if not converted within a period of 5 years from the date of issuance, the same shall be deemed to be redeemable. The last date of exercising the conversion option was 15 December, 2020.

This is for your information and records.

Thanking you.

Yours faithfully,

For K&R Rail Engineering Limited

  
Yavanika Singh

Company Secretary Cum Compliance Officer

CIN: L45200AP1983PLC082576

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