

April 28, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: NXTDIGITAL
Through: NEAPS/Digital Exchange

Dear Sir/ Madam,

Sub: Press Release

In continuation of our today's submission of Audited Financial Results of the Company, for the year ended March 31, 2023, we enclose herewith Press Release being issued by the Company in this regard.

The Audited Financial Results of the Company, for the year ended March 31, 2023, and Press Release thereon is also available on the Company's website at www.nxtdigital.co.in

Request you to kindly take the above on your records.

Thanking You.

Yours Faithfully,
For NDL Ventures Limited
(Formerly known as NXTDIGITAL LIMITED)

Ashish Pandey
Company Secretary

Encl: a/a

PRESS RELEASE
April 28, 2023

**NXTDIGITAL LIMITED IS NOW NDL VENTURES LIMITED GETS FINAL NOD
FOR NAME CHANGE
APPOINTS NEW DIRECTOR ON THE BOARD GETS SHAREHOLDERS
APPROVAL FOR APPOINTMENT— DECLARES FINAL DIVIDEND FOR THE
FINANCIAL YEAR 2022-23**

Mumbai, Friday, April 28th : NDL Ventures Limited (NDL – formerly known as NXTDIGITAL Limited) today announced that the Shareholders of the Company, through the e-voting process which commenced on March, 20, 2023 and concluded on April 19, 2023 have approved the appointment of Mr Sachin Pillai as Director on the Board of the Company. Mr Sachin Pillai, brings with him significant experience in the financial services sector and more particularly in the NBFC sector .

The Company also announced that it has received all necessary approvals for the change of the name of the Company from NXTDIGITAL Limited to NDL Ventures Limited.

Both the above actions are in line with the Company’s objective of becoming a financial services company and also supplement the proposed merger.

The Board of Directors today recommended a final dividend of 20% per equity share of face value of Rs 10 per share

With respect to the proposed merger of Hinduja Leyland Finance Limited (HLFL) with the Company, the Board of directors of the Company had approved the Draft Scheme of Arrangement of Company with HLFL at their meeting held on November 25, 2022. The Scheme of Arrangement has been filed with regulatory authorities seeking their approval, namely, Reserve Bank of India, Competition Commission of India, Bombay Stock Exchange Limited, Securities and Exchange Board of India and other authorities. No sooner the approvals are received, the necessary applications will be filed with Hon’ble National Company Law Tribunal.

The Company posted a Profit after Tax of Rs 27.40 lakhs for the year ended March 31, 2023. These results are post the transfer of the Digital Media & Communications business undertaking to Hinduja Global Solutions Limited and therefore arrived on the reduced balance sheet of the Company as presently in place in the transition phase.

PR Contacts

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