



Date: July 10, 2023

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 519156

Dear Sir,

Sub: Clarification/ Confirmation on news item appearing in "Media/ Publication"

Ref: BSE Letter Reference No.: L/SURV/ONL/RV/VK/ (2023-2024)/ 19 dated July 10, 2023

Dear Sir,

With reference to the abovementioned letter and the news item which appeared in the website of www.moneycontrol.com dated July 10, 2023 captioned "Bain Capital in talks to buy ice cream maker Vadilal: Sources", we wish to clarify that:

- (d) In this regard, please note that Vadilal Industries Limited (the "**Company**") regularly evaluates various opportunities for restructuring, investments or divestments in the course of its business. The Company has informed stock exchanges on December 8, 2022 in relation to certain business transactions being approved by the board of directors of the Company which were subject to approval of the shareholders of the Company (received subsequently) and execution of the definitive agreements. As on date, no other event or announcement has occurred which mandates a disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (e) There is no information which has not been announced by the Company to the stock exchanges and which should have been announced by the Company in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have made and will continue to make disclosures in compliance with our obligations under the LODR Regulations and our agreements with the stock exchanges.

The Company has been complying with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submitting requisite disclosures in a timely manner and will continue to do so in accordance with the applicable regulations.

Thanking you,
Yours faithfully,

Yours faithfully,
For **VADILAL INDUSTRIES LIMITED**

Rashmi Bhatt
Company Secretary & Compliance Officer

VADILAL INDUSTRIES LIMITED

Reg. Office : Vadilal House, 53, Shrimall Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

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