

# इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',  
जी -९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited

CIN-L23201MH1959GOI011388

Regd. Office : 'IndianOil Bhavan',

G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.

Tel. : 022-26447616 • Fax : 022-26447961

Email id : investors@indianoil.in • website : www.iocl.com



**IndianOil**  
A Maharatna  
Company

Secretarial Department

No. Secl/Listing

21<sup>st</sup> March 2023

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	<b>BSE Limited</b> 1 <sup>st</sup> floor, New Trading Ring, P J Tower, Dalal Street, Mumbai - 400001
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**Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010**

Dear Sir,

**Sub : Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015-  
In-principle approval for setting up Paradip Petrochemical Complex at Paradip,  
Odisha**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations 2015, it is hereby informed that the Board of IndianOil at its meeting held on 21<sup>st</sup> March 2023 has accorded 'in-principle' approval to carry out pre project activities including preparation of Detailed Feasibility Report for setting up **Paradip Petrochemical Complex at Paradip**, Odisha at an estimated project cost of Rs. 61077 crore.

The project shall improve the Petrochemical Intensity Index of the Company and de-risk its fossil fuel business. It shall also help to reduce the import dependency and contribute to vision of "Atmanirbhar Bharat."

Thanking you,

Yours faithfully,

**For Indian Oil Corporation Limited**

**(Kamal Kumar Gwalani)**  
Company Secretary