

PDL/SEC./SE/2019-20/

August 19, 2019

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 ("SEBI Listing Regulations") – News Clarification

Dear Sir,

This has reference to the email (reference No. L/SURV/ONL/RV/ZS/ (2019-2020)/ 77) from BSE Ltd. and letter no. NSE/CM/Surveillance/8466 from National Stock Exchange of India Limited (NSE) both received on August 19, 2019 with regard to news item appearing in "www.business-standard.com" dated August 18th, 2019 captioned "Parsvnath gets Rs 1200 cr from Indian railway unit; to use it to lower debt".

In this regard, we would like draw your attention to the disclosure made by Company dated July 9, 2019 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (copy attached) by which the Company had informed the exchanges that the Hon'ble Supreme Court of India has dismissed the Special Leave Petition (SLP) No. 13017 of 2019 filed by Rail Land Development Authority (RLDA), which is self-explanatory.

Subsequently, out of the total sum of Rs. 1200 Cr. (approx.) deposited by Rail Land Development Authority (RLDA) with the Hon'ble Delhi High Court, the Hon'ble Delhi High Court has so far released a sum of Rs. 950 Cr. (approx.) to Parsvnath Rail Land Project Private Limited (PRLPPL), subsidiary of the Company, which has been utilized to clear the debt of IL&FS and part redemption of Non-Convertible Debentures viz. NCDs Series 'A' and Series 'B' issued by PRLPPL besides discharging certain other liabilities. The Hon'ble Court has retained a sum of Rs. 250 Crores relating to the claim of another security holder.

As per our knowledge there is no other price sensitive information under Regulation 30 of the Listing Regulations which could have bearing on the share price of the Company.

Kindly take the same in your records.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

(V. Mohan)
Company Secretary &
Compliance Officer



Encl. as above

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at : www.parsvnath.com

PDL/SEC/SE/2019-20/

July 9, 2019

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In furtherance to our earlier intimations dated February 9, 2018, April 05, 2018 and March 19, 2019, we wish to inform that the Hon'ble Supreme Court of India in its hearing held on July 8, 2019, has dismissed the Special Leave Petition (SLP) No. 13017 of 2019 filed by Rail Land Development Authority (RLDA) against the Orders dated March 14, 2019 of the Hon'ble Division Bench of Delhi High Court, which had dismissed the Appeal filed by RLDA under Section 37 of the Arbitration and Conciliation Act, 1996 and upheld the Arbitral Award dated November 25, 2017 and the Judgment of Hon'ble Single Judge of Delhi High Court dated April 03, 2018, whereby the claim of Rs. 1034,53,77,913/- (Rupees One Thousand Thirty-Four Crores Fifty-Three Lakhs Seventy-Seven Thousand Nine Hundred Thirteen only) made by the Company and Parsvnath Rail Land Project Pvt. Ltd., Subsidiary Company (PRLPPL) was upheld and payment of the said amount was directed to be made by RLDA along with interest @ 4% per annum from July 15, 2015 till the date of payment.

Copy of the Order of Hon'ble Supreme Court of India is yet to be received by the Company. However, the case status as per the website of Hon'ble Supreme Court of India is attached for your kind reference.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

(V Mohan)
Company Secretary &
Compliance Officer



Encl. as above

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Registered & Corporate Office : Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032, Ph : 011-43050100, 43010500, Fax : 011-43050473
E-mail : mail@parsvnath.com, Visit us at : www.parsvnath.com

RAIL LAND DEVELOPMENT AUTHORITY vs. PARSVNATH DEVELOPERS LIMITED

Case Details

Diary No. **18659/2019** Filed on 16-05-2019 11:50 AM [SECTION: XIV] **DISPOSED**

Case No. SLP(C) No. 013017 - / 2019 Registered on 20-05-2019
(Verified On 20-05-2019)

Present/Last Listed On **08-07-2019 [HON'BLE MR. JUSTICE L. NAGESWARA RAO and HON'BLE MR. JUSTICE HEMANT GUPTA]**

Status/Stage DISPOSED (Motion Hearing [FRESH (FOR ADMISSION) - CIVIL CASES]) Dismissed-Ord dt:08-07-2019 (Disposal Date: 08-07-2019, Month: 7, Year: 2019)
JUDGES: HON'BLE MR. JUSTICE L. NAGESWARA RAO. HON'BLE MR. JUSTICE HEMANT GUPTA

Disp.Type Dismissed

Category 1100-Arbitration Matters : SLPs challenging Arbitration Matters

Act

Petitioner(s) 1 RAIL LAND DEVELOPMENT AUTHORITY
JOINT GENERAL MANAGER/NE NEAR SAFDARJUNG RAILWAY STATION, MOTI BAGH-1 , DISTRICT: NEW DELHI , NEW DELHI , DELHI

Respondent(s) 1 PARSVNATH DEVELOPERS LIMITED
THROUGH ITS AUTHORISED REPRESENTATIVE, SH. V. MOHAN, PARSVNATH TOWER, NEAR SHAHDRA METRO STATION, SHAHDARA, P.O. , DISTRICT: NEW DELHI , NEW DELHI , DELHI

2 PARSVANATH RAIL LAND PROJECT PVT. LTD.
ATHUORIZED REPRESENTATIVE, SHRI VIPUL KUMAR GOEL
PARSVANATH TOWER, NEAR SHAHADRA METRO STATION, SHAHDARA, P.O. NEW DELHI , NEW DELHI , DELHI

Pet. Advocate(s) Avijit Mani Tripathi

Resp. Advocate(s) RAJESH P.[caveat]

U/Section

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