

LATL:CS:PR:2021-22

February 9, 2022

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 532796</b>	<b>Symbol: LUMAXTECH</b>

**Subject: Investor Release of Financial Results for the 3<sup>rd</sup> Quarter and Nine Months ended December 31, 2021**

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company i.e, Lumax Auto Technologies Limited for the 3<sup>rd</sup> Quarter and Nine Months ended December 31, 2021.

The same shall be made available on the website of the Company [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech).

This is for your information and records.

Thanking you,

Yours faithfully,  
For Lumax Auto Technologies Limited

  
**Anil Tyagi**  
Company Secretary  
M. No. A-16825



Encl: As Stated Above

## Investor Release

### LUMAX AUTO TECHNOLOGIES LIMITED

#### Q3FY22 Consolidated Results

- Q3 revenue at Rs. 428 cr; growth of 17% from Q3FY21, historic high single quarter sales.
- EBITDA margin at 11.2% for Q3FY22

**New Delhi – 9<sup>th</sup> February 2022:** Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its consolidated un-audited financial results for the quarter and nine months ended 31<sup>st</sup> December 2021.

#### Key Consolidated Financial Highlights are as follows:

Particulars (Rs. Crs)	Q3FY21 <sup>^</sup>	Q3FY22 <sup>*</sup>	Gap	9M FY21 <sup>^</sup>	9M FY22	Gap
Revenue	365	428	17%	720	1091	52%
EBITDA	43	48	12%	67	114	70%
<b>Margin (%)</b>	<b>11.7%</b>	<b>11.2%</b>		<b>9.3%</b>	<b>10.5%</b>	
PBT	31	35	13%	34	80	131%
<b>Margin (%)</b>	<b>8.6%</b>	<b>8.3%</b>		<b>5.1%</b>	<b>7.3%</b>	
Reported PAT (after MI)	23	22	-7%	26	48	85%
<b>Margin (%)</b>	<b>6.3%</b>	<b>5.0%</b>		<b>3.6%</b>	<b>4.4%</b>	
Reported EPS	3.39	3.16		3.83	7.10	

<sup>^</sup> Q3 & 9M FY21 profitability is excluding gain on sale of property amounting Rs. 2.22 cr

<sup>\*</sup> The Q3FY22 includes price correction of earlier quarters from the OEM amounting Rs. 18 crores which is added both in revenue & raw material consumption. Thus, the comparable **revenue** for Q3FY22 is Rs. 410 cr, **up by 12%** QoQ and **EBITDA margin is 11.7%** which is in line with Q3FY21.

#### Operational Highlights — 9M FY22:

- Integrated Plastic Modules contributed 25% to overall Revenues followed by Aftermarket at 19%, Chassis at 18%, Gear Shifter at 13%, Lighting products at 12%, Emission at 6% and Others at 7%
- 2/3-Wheelers contributed 46% to overall Revenues, Passenger Car at 19%, After Market contributed 19% & CV's at 9%

## Investor Release

### Business Update:

- During the current quarter, the subsidiary company Lumax Alps Alpine India Pvt. Ltd. started its commercial production at Gurugram, Haryana w.e.f. Dec 1, 2021.
- Subsequent to quarter ended December 31, 2021, the subsidiary company Lumax FAE Technologies Pvt. Ltd. received LOI from two of the major OEM's for the supply of Oxygen Sensor, SOP of which is expected in FY23.
- Subsequent to quarter ended December 31, 2021, the Joint Venture Company Lumax Ituran Telematics Pvt. Ltd. has become subsidiary of the company in accordance with Ind AS 110 "Consolidated Financial Statements" w.e.f. January 01, 2022. Going forward from Q4FY22, its revenue & profitability will be included in the consolidated financials.
- The Board of Directors have approved merger of its 100% subsidiary Lumax Mettalics Pvt. Ltd. with the Company for efficient utilisation & synergy of resources. The Appointed date of Merger will be April 1, 2022 subject to necessary regulatory approvals.

### New Launches made during the quarter:

Category	Customer Name	Model	Product
Passenger Vehicle	MSIL	Celerio	Gear Shifter
	SLAP	Kia Carens	Plastic Parts
2-Wheelers	M&M	Scrambler & Adventure	Air Intake System

### Awards:

- The Aurangabad Plants of the company have won two awards in International Convention on Quality Control Circles (ICQCC) competition held in Hyderabad.
- The Company has won Gold Award for "Covid Management" in PNGI HR Excellence Awards.

**Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said "Q3FY22 remained soft across the automotive sector. Despite sectoral headwinds, the company recorded a growth of 17% in the**

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*current quarter from Q3FY21 & also has been able to post historic high sales for two successive quarters due to diversified product portfolio & strong aftermarket growth.*

*The Auto industry is progressing towards improved technology at an accelerated pace and LATL is well-positioned to seize this opportunity. There is a major shift in consumer's mindset and expectations, exploring new features, being part of this value chain, we bring innovation to our products through our continuous efforts in R&D.*

*We are happy to announce that with respect to Production Linked Incentives (PLI) scheme rolled out by Government of India, the company has successfully applied for the scheme in collaboration with our various JV partners."*

### **About Lumax Auto Technologies Limited:**

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Integrated Plastic Modules, 2/3-wheeler Lighting, Chassis, Gear Shifter, Shift Towers, Emission Systems, Seat Frames, Oxygen Sensors, Electric devices & components). We are market leaders in Design, Testing and Manufacturing Gear Shift levers in India. The Company has a robust pan-India distribution network with 17 manufacturing plants across India in all major Auto clusters.

Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Mahindra & Mahindra, Maruti Suzuki, Tata Motors and Toyota. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

### **Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## Investor Release

**For further details please contact:**

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