

Date: 14<sup>th</sup> February, 2019

To,  
The Manager  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Sub: Outcome of Board Meeting of the Company held on 14<sup>th</sup> February, 2019  
(Commenced at 03:00 PM & Concluded at 04:00 PM)  
Ref: Scrip ID: MYSTICELE  
Scrip Code: 535205

Dear Sir/Madam,

In terms of Regulation 30 read with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on Thursday, 14<sup>th</sup> February, 2019 inter alia considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018 along with the Limited Review Report of the Statutory Auditors thereon.

Further, in terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the copy of Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018 along with the Limited Review Report thereon issued by the Statutory Auditors of the Company.

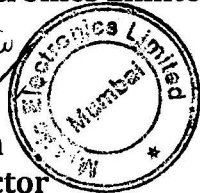
You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Mystic Electronics Limited

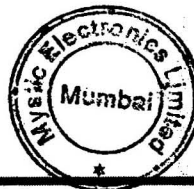
  
Mohit Khadaria  
Managing Director  
DIN: 05142395



## PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rupees in Lacs except Shares &amp; EPS)

Sr. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	-	-	-	-	27.15	50.33
2.	Other Income	10.23	11.59	3.39	31.87	41.80	45.10
3.	<b>Total Revenue (1+2)</b>	<b>10.23</b>	<b>11.59</b>	<b>3.39</b>	<b>31.87</b>	<b>68.95</b>	<b>95.43</b>
4.	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	34.14	34.14
	(d) Employee benefits expenses	5.87	5.05	4.56	14.77	16.47	21.91
	(e) Finance Costs	4.42	-	-	4.42	-	2.40
	(f) Depreciation and amortisation expenses	0.07	0.07	0.19	0.21	0.62	0.92
	(g) Other expenses	2.19	1.85	5.72	7.05	17.01	423.47
	<b>Total Expenses (4)</b>	<b>12.55</b>	<b>6.97</b>	<b>10.47</b>	<b>26.45</b>	<b>68.24</b>	<b>482.83</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>(2.32)</b>	<b>4.62</b>	<b>(7.08)</b>	<b>5.42</b>	<b>0.71</b>	<b>(387.40)</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax and exceptional items (5-6)</b>	<b>(2.32)</b>	<b>4.62</b>	<b>(7.08)</b>	<b>5.42</b>	<b>0.71</b>	<b>(387.40)</b>
8	Tax Expense						
	- Current Tax	(0.60)	1.20	(0.10)	1.41	0.18	-
	- Deferred Tax	-	-	-	-	-	0.37
	<b>Total Tax Expense</b>	<b>(0.60)</b>	<b>1.20</b>	<b>(0.10)</b>	<b>1.41</b>	<b>0.18</b>	<b>0.37</b>
9	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>(1.72)</b>	<b>3.42</b>	<b>(6.98)</b>	<b>4.01</b>	<b>0.53</b>	<b>(387.77)</b>
10	Other Comprehensive income (Net of tax) Items not to be reclassified subsequently to profit and loss						
	- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-	-	-
	- Gain/(Loss) on fair value of equity instruments	(16.77)	(106.91)	-	(134.70)	(341.03)	(364.09)
11	<b>Total Comprehensive income (After tax) (9+10)</b>	<b>(18.49)</b>	<b>(103.49)</b>	<b>(6.98)</b>	<b>(130.68)</b>	<b>(340.50)</b>	<b>(751.86)</b>
12	Paid-up equity share capital Face value of share	1976.62 10/-	1976.62 10/-	1976.62 10/-	1976.62 10/-	1976.62 10/-	1976.62 10/-
13	Earnings Per Share						
	(a) Basic	(0.01)	0.02	(0.04)	0.02	0.00	(1.96)
	(b) Diluted	(0.01)	0.02	(0.04)	0.02	0.00	(1.96)



**Notes:**

- 1 The above standalone unaudited financial results for the quarter and nine months ended on 31st December, 2018 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2019.
- 2 The above results have been subjected to 'limited review' by the statutory auditors of the Company. The standalone unaudited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 3 Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
- 4 Provision for Deffered Tax Liability , if any, will be made at the end of the year.
- 5 Based on SEBI Circular CIR/DFD/FAC/62/2016 dated 5th July 2016, the Company has opted to publish the Standalone Financial Result.
- 6 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 7 The above financial results are hosted on website of the Company i.e. [www.mystic-electronics.com](http://www.mystic-electronics.com) and also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com).

Place : Mumbai  
Date : 14th February, 2019



**For Mystic Electronics Limited**

*Mohit Khadaria*  
**Mohit Khadaria**  
Managing Director  
DIN: 05142395

# ***Bansal Bansal & Co.***

*Chartered Accountants*

## Limited Review Report - Ind AS Standalone Financial Results

Review Report to  
The Board of Directors  
**MYSTIC ELECTRONICS LTD**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **MYSTIC ELECTRONICS LTD.** ("the Company") for the quarter ended **December 31, 2018** and year to date results for the period from April 01, 2018 to December 31, 2018 together with notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bansal Bansal & Co.**  
Chartered Accountants  
FRN: 100986W

  
**Jatin Bansal**  
Partner  
Membership No.135399



Place: MUMBAI  
Dated: 14<sup>th</sup> February, 2019