



July 28, 2023

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Re: Conversion of Compulsorily Convertible Preference Shares

Dear Sir/Madam,

This is continuation to the disclosure given on June 12, 2020 and June 22, 2020 under Regulation 30(9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 w.r.t allotment of 53,76,340 Compulsorily Convertible Preference Shares (“CCPS”) of Fleur Hotels Private Limited (herein after as “Fleur”), a material subsidiary of the Company, to APG Strategic Real Estate Pool N.V.(APG), existing shareholder of Fleur. We would like to appraise that the said CCPS were earlier convertible into equity shares on December 21, 2020, which conversion date was extended to June 30, 2023 and further extended to July 31, 2023 by Fleur, after taking requisite approvals.

Further we would like to apprise that, till date 31,67,200 CCPS have been transferred by APG (out of total CCPS 53,76,340) to the Company, after taking requisite approvals. The requisite disclosures with respect to acquisitions of CCPS by the Company have been made to the Stock Exchanges on March 31, 2023 and July 27, 2023.

Further, we would like to inform that the Board of Directors of Fleur have approved the conversion of 53,76,340 CCPS and each CCPS has been converted into one (1) equity share of Rs. 10 each today i.e July 28, 2023 in accordance with the terms of issuance of CCPS and post conversion shareholding structure of Fleur is given hereunder:

Name of Shareholder	Number of Equity shares held before issuance/ conversion of CCPS (A)	%	Number of Equity shares issued on conversion of CCPS (B)	Number of Equity shares held after CCPS conversion (A+B)	%
Lemon Tree Hotels Limited	4,94,94,240	53.53%	31,67,200	5,26,61,440	53.83%
Dandelion Hotels Private Limited (Wholly Owned Subsidiary of Company)	49,69,528	5.38%		49,69,528	5.08%
Total Shareholding of Lemon Tree Hotels Limited including its Wholly owned subsidiary	5,44,63,768	58.91%	31,67,200	5,76,30,968	58.91%
APG Strategic Real Estate Pool N.V	3,79,91,385	41.09%	22,09,140	4,02,00,525	41.09%
	9,24,55,153		53,76,340	9,78,31,493	

Please take the above intimation on record.

Thanking You

For **Lemon Tree Hotels Limited**

Nikhil Sethi
AVP Legal & Group Company Secretary
and Compliance Officer

Lemon Tree Hotels Limited
(CIN No. L74899DL1992PLC049022)

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