



Hitech Corporation Limited
Regd. Office & HO:
201, Welspun House 2nd Floor,
Kamala City, Lower Parel - west
Mumbai - 400 013

January 23, 2021

The Manager
Department of Corporate Services (DCS)
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 526217

Scrip Symbol: HITEHCORP

Dear Sir/Madam,

**Subject: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:
Intimation of Sale of Land by the Company.**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has executed a sale deed on 22nd January, 2021 effecting the sale of the Company's land & building admeasuring 3621 square meters situated at Survey No.1088, Demini Road, Arihant Industrial Estate, Dadra – 396 230 (U.T. of Dadra & Nagar Haveli and Daman & Diu), along with the Company's entire right, title and interest in respect of and/ or in connection with the aforesaid Land and Building and liabilities pertaining thereto, for a consideration of Rs. 3,83,00,000/- (Rupees Three Crore Eighty-Three Lakhs Only) and the same has been registered with the Office of Sub-Registrar, Silvassa (U.T. of Dadra & Nagar Haveli and Daman & Diu).

The manufacturing operations at the said Unit was discontinued with effect from 31st March, 2015.

The buyer is a third-party buyer who does not belong to the promoter/ promoter group/group companies and the transaction does not fall under related party transactions.

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly / indirectly in the aforesaid matter.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Hitech Corporation Limited

Namita Tiwari
Company Secretary & Compliance Officer

Integrity + Commitment + Innovation = Excellence